

April 14, 2022

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 <sup>st</sup> Floor, Dalal Street Mumbai 400 001. Scrip Code :: <b>523204</b> Through :: <b>BSE Listing Centre</b>	National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code :: <b>ABAN</b> Through :: <b>NEAPS</b>
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Dear Sir,

**Sub :: Sale of Rig Deep Driller 2 , Rig Deep Driller 4, Rig Deep Driller 5 and Rig Deep Driller 6**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board at their meeting held on 23<sup>rd</sup> March, 2022 had approved the sale of Rigs Deep Driller 2, Deep Driller 4, Deep Driller 5 and Deep Driller 6 owned by our step down subsidiaries Deep Drilling 2 Pte Ltd, Deep Drilling 4 Pte Ltd, Deep Drilling 5 Pte Ltd and Deep Drilling 6 Pte Ltd respectively subject to the approval of Shareholders which is being sought through Postal Ballot. The Sale and Purchase Agreement between the parties were entered into yesterday. The details are as under:

**Rig – Deep Driller 2**

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	USD 540,000 or about Rs.4.11 Crores & 0.70 % of the Consolidated turnover for the financial year 2021-22.
b)	Date on which the agreement for sale has been entered into	13.04.2022
c)	The expected date of completion of sale/disposal	31.05.2022
d)	Consideration receivable from such sale/disposal	USD 26 Million or about Rs.198.12 Crores.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies	ADES Saudi Limited Company. The buyer is in the business of providing oil field services. They are not related to the promoter group
f)	Whether the transaction would fall within related party transactions	No
g)	Whether the sale is in the nature of Slump sale	No



**Rig Deep Driller 4**

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	USD 1,404,427 or about Rs.10.70 Crores & 1.83 % of the Consolidated turnover for the financial year 2021-22.
b)	Date on which the agreement for sale has been entered into	13.04.2022
c)	The expected date of completion of sale/disposal	31.05.2022
d)	Consideration receivable from such sale/disposal	USD 26 Million or about Rs.198.12 Crores.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies	ADES Saudi Limited Company. The buyer is in the business of providing oil field services. They are not related to the promoter group
f)	Whether the transaction would fall within related party transactions	No
g)	Whether the sale is in the nature of Slump sale	No

**Rig Deep Driller 5**

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NIL. The Rig was out of Contract during the last Financial year.
b)	Date on which the agreement for sale has been entered into	13.04.2022
c)	The expected date of completion of sale/disposal	31.05.2022
d)	Consideration receivable from such sale/disposal	USD 27 Million or about Rs.205.74 Crores.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies	ADES Saudi Limited Company. The buyer is in the business of providing oil field services. They are not related to the promoter group. They are not related to the promoter group
f)	Whether the transaction would fall within related party transactions	No
g)	Whether the sale is in the nature of Slump sale	No



## Rig Deep Driller 6

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	USD 7,300,000 or about Rs 55.63 Crores & 9.52 % of the Consolidated turnover for the financial year 2021-22.
b)	Date on which the agreement for sale has been entered into	13.04.2022
c)	The expected date of completion of sale/disposal	31.05.2022
d)	Consideration receivable from such sale/disposal	USD 27 Million or about Rs.205.74 Crores.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies	ADES Saudi Limited Company. The buyer is in the business of providing oil field services. They are not related to the promoter group
f)	Whether the transaction would fall within related party transactions	No
g)	Whether the sale is in the nature of Slump sale	No

Kindly take the information on record.

Thanking you  
Yours truly  
For **Aban Offshore Limited**

  
**S.N. Balaji**  
Deputy General Manager (Legal) & Secretary.

