

March 5, 2021

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code :: 523204 Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code :: ABAN Through :: NEAPS
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Dear Sir,

At the meeting held today, the Board has approved the proposed sale of rigs namely Aban V, Aban VI, Drillship Aban Ice and Floating Production Unit (FPU) Tahara owned by the Company and Aban VII, Deep Driller 3 and Drillship Aban Abraham owned by its subsidiary / stepdown subsidiaries to the prospective buyer(s) as may be decided in due course subject to the execution of definitive documents in relation to sale of such rigs.

The said proposal is subject to necessary approval of the Shareholders and other relevant authorities as may be required under applicable laws. The approval of the shareholder is being sought through an Extra Ordinary General Meeting to be held on 29th March 2021.

This is an enabling resolution.

The Board meeting commenced at 11.30 am and concluded at 01:55 pm



Kindly take the information on record.

Thanking you

Yours truly,

For **Aban Offshore Limited**



S N Balaji

Deputy General Manager (Legal) & Secretary