

October 3, 2018

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code :: 523 204 Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code :: ABAN Through :: NEAPS
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Dear Sir,

Subject : Intimation of incorporation of new step down Subsidiary Company in UK

With reference to the captioned subject, we would like to inform you that our Stepdown subsidiary Aban Singapore Pte Ltd, has incorporated a subsidiary Caldera Petroleum (UK) Ltd in UK.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 are as under:

1.	Name of the Target Company, details in brief such as size, turnover etc.	Caldera Petroleum (UK) Ltd, Newly incorporated subsidiary of Aban Singapore Pte Ltd. with paid up capital of 1000 UK Pounds .
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group / group companies have interest in the entity being acquired ?	The initial subscription by Step down subsidiary Aban Singapore Pte Ltd in Caldera Petroleum (UK) Ltd does not fall within the purview of Related Party Transaction. The Promoter /Promoter Group /Group Companies does not have any interest in the above entity.
3.	Industry to which the entity being acquired belongs	Oil Field Operator.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity / the Company	Caldera Petroleum (UK) Ltd, is incorporated to facilitate the group to acquire hydrocarbon reserve field in UK.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable

7.	Nature of consideration – Whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which shares are acquired	Total Number of Shares :: 1000 Equity shares at a face value @ GBP 1/- per equity share.
9	Percentage of shareholding/Control acquired or number of shares acquired.	100 % Shares of Caldera Petroleum (UK) Ltd subscribed by Aban Singapore Pte Ltd.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence.	Aban Singapore Pte Ltd has incorporated a new Company in UK viz. Caldera Petroleum (UK) Ltd a newly incorporated Company to facilitate the group to get into the business ownership in hydrocarbon reserve field. History /Turnover : Not applicable Country : UK

Kindly take the above information on record.

For Aban Offshore Limited


Vijay Saheta
Vice President (Finance)