Aban Offshore Limited

December 31, 2014

To

BSE Ltd Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai 400 001. **Through :: BSE Listing Centre**	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 **Through : NEAPS**

Dear Sir,

Sub: Revision in ratings

The Company has received the following revision in ratings from CARE:

Long term Bank Facilities - CARE BB - (Double B Minus). The earlier rating was CARE D (Single D).

Long term /Short term Bank Facilities - CARE BB -/CARE A4 (Double B Minus/A Four). The earlier rating was CARE D (Single D).

Cumulative Redeemable Preference Shares ratings have been reaffirmed at CARE C (Single C)

Kindly take the information on record.

Thanking you

Yours truly
For **Aban Offshore Limited**

S.N.Balaji
Senior Manager (Legal) & Secretary