

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company				ABAN OFFSHORE LIMITED			
Name of the Promoter(s) on whose shares encumbrance was created/invoked /released (tick the relevant one)				ABAN INVESTMENTS PRIVATE LIMITED			
Date of reporting				05/03/2013			
Name of stock exchanges where the shares of the target company are listed				MSE / BSE / NSE			
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other – give details)
Names	Number	% of total share capital	Type – creation / invocation/ release	Date (s)	Number	% of Total Share Capital	
ABAN INVESTMENTS PRIVATE LIMITED	26,62,570	6.11%	Release	05/03/2012	50,84,570	11.68%	Pledged shares released by IFCI LIMITED

For ABAN INVESTMENTS PRIVATE LIMITED

Signature of the Authorized Signatory

Place : CHENNAI
Date : 05/03/2013