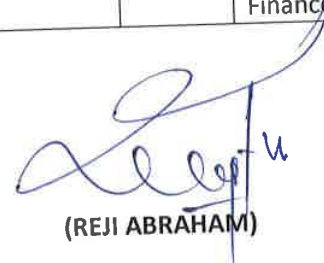


FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company		ABAN OFFSHORE LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created/invoked /released (tick the relevant one)		REJI ABRAHAM					
Date of reporting		04/02/2013					
Name of stock exchanges where the shares of the target company are listed		MSE / BSE / NSE					
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other – give details)
Names	Number	% of total share capital	Type – creation / invocation / release	Date (s)	Number	% of Total Share Capital	
REJI ABRAHAM	12,79,440	2.94%	Creation	04/02/2013	11,79,440	2.71 %	Shares Pledged to STCI Finance Ltd



Place : CHENNAI
Date : 04/02/2013


(REJI ABRAHAM)