

Reji Abraham
Managing Director

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January 15, 2013

To

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 25244897/25218206	Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Fax ::022/22723121/22722039	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Fax :: 022 / 26598237 -38
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Dear Sir,

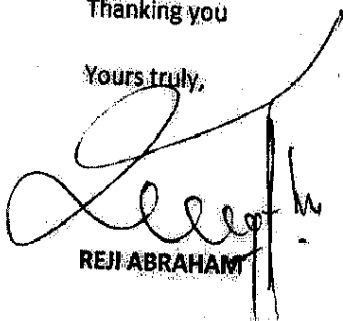
Sub : Pledge of Shares of Aban Offshore Limited.

Please find enclosed the details of shares pledged by me in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011 for your records.

Kindly take the information on record.

Thanking you

Yours truly,


REJI ABRAHAM

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Managing Director

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FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company			ABAN OFFSHORE LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/invoked /released (tick the relevant one)			REJI ABRAHAM				
Date of reporting			15/01/2013				
Name of stock exchanges where the shares of the target company are listed			MSE / BSE / NSE				
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other – give details)
Names	Number	% of total share capital	Type – creation / invocation/ release	Date (s)	Number	% of Total Share Capital	
REJI ABRAHAM	18,04,440	4.14%	Creation	15/01/2013	14,04,440	3.23 %	Shares Pledged to STCI Finance Ltd


(REJI ABRAHAM)

Place : CHENNAI

Date : 15/01/2013