SAPNE AAPKE, SAATH HAMAARA

Ref No: AAVAS/SEC/2026-27/3024

Date: July 31, 2026

To, The National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E)Mumbai – 400051 **Scrip Symbol: AAVAS**	**To,** BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **Scrip Code: 541988**

Dear Sir/Madam,

Subject: Disclosure under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Pursuant to Regulations 30 and 51 of SEBI LODR, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Company vide its circular resolution passed today has considered the following:

1. Took note of, and accepted, the resignation of Mr. Sandeep Tandon (DIN: 00054553) as Chairperson and Non-Executive Independent Director of the Company, with effect from the close of business hours on July 31, 2026. Mr. Tandon has cited personal and professional commitments for his resignation and has confirmed that there are no other material reasons for his resignation other than those stated in his resignation letter.

   The Board of Directors and the Management of the Company express their deep gratitude and sincere appreciation for the exemplary leadership and significant contributions made by Mr. Sandeep Tandon during his tenure as the Chairperson and Independent Director of the Company.

2. Approved the appointment of Mr. Vellur Gopalaraghavan Kannan (DIN: 03443982) as an Additional Director in the category of Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from August 01, 2026 up to July 31, 2031 (both days inclusive), subject to approval of the shareholders of the Company.

3. Approved the appointment of Mr. Vellur Gopalaraghavan Kannan as Chairperson of the Board of Directors, with effect from August 01, 2026, for a period of one year.

4. Approved the reconstitution of the Stakeholders Relationship Committee, IT Strategy Committee, Nomination and Remuneration Committee and Audit Committee w.e.f. August 01, 2026, consequent to the appointment of Mr. Vellur Gopalaraghavan Kannan and resignation of Mr. Sandeep Tandon from the position of Chairperson and Independent Director of the Company.

The composition of the Board of Directors and Committees of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI LODR.

The details required under Regulation 30 of SEBI LODR, read with Schedule III thereto and the SEBI Master Circular having reference HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure A** and **Annexure B**. A copy of Mr. Sandeep Tandon's resignation letter is enclosed herewith as **Annexure C** and details on Committee's reconstitution is enclosed herewith as **Annexure D.**

Date and Time of occurrence of event/information: July 31, 2026 and 05:51 P.M. (IST).

The above information will also be made available on the website of the Company and can be accessed at **www.aavas.in.**

You are requested to take the above on record.

Thanking You,

For AAVAS FINANCIERS LIMITED

SAURABH
SHARMA

Digitally signed by SAURABH SHARMA
DN: C=IN, O=Personal, PostalCode=342026, L=Jodhpur, S=Rajasthan, STREET="Narayan Colony Nayapura, Jodhpur, Rajasthan India 342026 Mandore", T=9650, Phone=2849aef894b032c68101669a9601b3204ab2722a83ad9e5158494b5869c77211, SERIALNUMBER=b5132cf78d6825ddb3257d52cb13a30c0bb4fb54578a4c7f8d5a6d72383ee11a, E=saurabh.sharma2@aavas.in, CN=SAURABH SHARMA
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SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)

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ANNEXURE A

Resignation of Mr. Sandeep Tandon (DIN: 00054553) as Chairperson and Non-Executive Independent Director of the Company

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Description</th></tr>
<tr><td>1.</td><td>Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise~~</td><td>Mr. Sandeep Tandon has resigned as Chairperson and Non-Executive Independent Director of the Company due to personal and professional commitments.</td></tr>
<tr><td>2.</td><td>Date of ~~appointment / re-appointment~~ / cessation (as applicable) ~~& term of appointment / re-appointment~~</td><td>With effect from the close of business hours on July 31,2026.</td></tr>
<tr><td>3.</td><td>Brief profile (in case of appointment)</td><td>Not applicable.</td></tr>
<tr><td>4.</td><td>Disclosure of relationships between directors (in case of appointment of a director)</td><td>Not applicable.</td></tr>
<tr><td>5.</td><td>Letter of Resignation along with Detailed reason for resignation</td><td>Enclosed as Annexure C.</td></tr>
<tr><td>6.</td><td>Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.</td><td>
<table>
<tr><th>S.No.</th><th>Company's Name</th><th>Category of Directorship</th><th>Member of Board Committees</th></tr>
<tr><td>1.</td><td>Syrma SGS Technology Limited</td><td>Director</td><td>Corporate Social Responsibility Committee-Member</td></tr>
<tr><td>2.</td><td>360 One Wam Limited</td><td>Independent Director</td><td>a. IT Strategy Committee-Chairperson

b. Stakeholder Relationship Committee-Chairperson

c. Nomination and Remuneration Committee-Chairperson</td></tr>
</table>
</td></tr>
<tr><td>7.</td><td>The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.</td><td>Mr. Tandon has confirmed that there are no other material reasons for his resignation other than those stated in his resignation letter.</td></tr>
</table>

ANNEXURE B

Appointment of Mr. Vellur Gopalaraghavan Kannan (DIN: 03443982) as Non-Executive Independent Director and Chairperson of the Board.

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment as an Additional Director in the category of Non-Executive Independent Director and as Chairperson of the Board.
2.	Date of appointment ~~/ re-appointment / cessation~~ (as applicable) & term of appointment ~~/ re-appointment~~	**Independent Director:** Effective from August 01, 2026, for a term of five consecutive years up to July 31, 2031, not liable to retire by rotation. **Chairperson:** Effective from August 01, 2026, for a period of 1 year.
3.	Brief profile (in case of appointment)	Mr. Kannan is a seasoned banking professional with over 40 years of leadership experience in the Banking, Financial Services and Insurance (BFSI) sector. He Joined the State Bank of India (SBI) as a Probationary Officer in 1978 and progressed to the Board position of Managing Director, overseeing SBI's domestic subsidiaries and associate banks until July 2016. Prior to joining the SBI Board, he served as Managing Director & CEO of SBI Capital Markets Ltd., India's leading investment banking subsidiary. He possesses extensive expertise in Credit & Risk Management, Treasury, Capital Markets, Investment Management, Agriculture & Rural Finance, MSME Banking, Insurance, Asset Management, Credit Cards, and Fund Management. He has held several key leadership positions within SBI, including Chief General Manager – Mid Corporate Group, managing funded assets exceeding ₹1.80 trillion; Head of Forex & Money Markets at SBI Central Treasury and SBI Hong Kong; Network General Manager, Chennai; and Assistant General Manager (Fixed Income Markets), SBI Corporate Treasury, Mumbai. As Managing Director (Associate Banks & Subsidiaries), he spearheaded the successful merger process of SBI's five Associate Banks with SBI, completing one of the largest banking integration exercises in India within a year. Under his leadership, SBI's subsidiaries delivered strong financial performance, enabling significant dividend contributions and paving the way for the subsequent listing of several subsidiaries. Post-retirement, he served as Chief Executive of the Indian Banks' Association (IBA) from December 2016 to December 2019, acting as the principal spokesperson for the banking industry and working closely with regulators and the Government on policy, operational and systemic banking matters.

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Sr. No.	Particulars	Description
		Subsequently, he served as advisor to a large international investment fund specializing in stressed asset investments from November 2019 to March 2023, providing strategic guidance on investment and asset resolution opportunities. He also chaired the RBI-appointed Committee on ATM Interchange Fees (2019) and served as a Member of the RBI Committee on the Creation of a Secondary Market for Corporate Loans (2018). Additionally, he was a Permanent External Expert Member of the Regulatory Oversight Committee of the National Stock Exchange (NSE) from 2018 to 2024.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kannan is not related to any director of the Company.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24, each dated June 20, 2018	Mr. Kannan is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

Annexure – C

Date: July 31,2026

To,
The Board of Directors
Aavas Financiers Limited
201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area,
Jaipur, Rajasthan, 302020

Subject: Resignation from the position of Independent Director and Chairperson of the Board.

Dear Members of the Board,

1. I hereby tender my resignation from the position of Independent Director and Chairperson of the Board of Directors of Aavas Financiers Limited with effect from the close of business hours on July 31, 2026, due to personal and professional commitments. Consequently, I shall also cease to be a member and chairperson of all committees of the Board of Aavas Financiers Limited on which I am currently serving.

2. I confirm that my resignation is due to the reasons set out above, and that there is no other material reason for my resignation.

3. I would like to express my sincere gratitude to the Board, the management, and all stakeholders of the Company for the support and cooperation extended to me during my tenure. It has been a privilege to serve as an Independent Director and Chairperson of the Company.

4. I request the Board to take note of my resignation and arrange to file the necessary forms, intimations, and disclosures with the Registrar of Companies, Stock Exchanges, and any other regulatory authorities as may be required under applicable laws.

Thank you once again for the opportunity to have been associated with the Company. I wish the Company continued success in all its future endeavours.

Yours faithfully,

Sandeep Tandon
DIN: 00054553
Independent Director & Chairperson

Aavas FINANCIERS LTD
SAPNE AAPKE, SAATH HAMAARA

Annexure-D

Reconstitution of the Stakeholders Relationship Committee, IT Strategy Committee, Nomination and Remuneration Committee and Audit Committee with effect from August 01, 2026.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Name of Director	Position in the Committee	Designation
Mr. Vellur Gopalaraghavan Kannan	Chairperson	Independent Director
Mr. Nikhil Omprakash Gahrotra	Member	Non-Executive Nominee Director
Mrs. Neha Sureka	Member	Non-Executive Nominee Director

IT STRATEGY COMMITTEE

Name of Director	Position in the Committee	Designation
Mr. Vellur Gopalaraghavan Kannan	Chairperson	Independent Director
Mr. Nikhil Omprakash Gahrotra	Member	Non-Executive Nominee Director
Mrs. Neha Sureka	Member	Non-Executive Nominee Director

NOMINATION AND REMUNERATION COMMITTEE

Name of Director	Position in the Committee	Designation
Mrs. Soumya Rajan	Chairperson	Independent Director
Mr. Vellur Gopalaraghavan Kannan	Member	Independent Director
Mr. Siddharth Tapaswin Patel	Member	Non-Executive Nominee Director

AUDIT COMMITTEE

Name of Director	Position in the Committee	Designation
Mr. Vivek Anant Karve	Chairperson	Independent Director
Mr. Vellur Gopalaraghavan Kannan	Member	Independent Director
Mrs. Soumya Rajan	Member	Independent Director
Mr. Nikhil Omprakash Gahrotra	Member	Non-Executive Nominee Director