

Ref No: AAVAS/SEC/2020-21/103

Date: June 20, 2020

To,
The National Stock Exchange of India Limited (NSE)
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

Scrip Symbol: AAVAS

Dear Sir/Madam,

Sub: Reply to clarification sought on intimation given for issuance of 1500 Non-Convertible Debentures ("NCDs") having a face value of INR 10,00,000 (Indian Rupees Ten Lakh only) each, on a Private Placement basis

Ref: NSE Email dated 19.06.2020

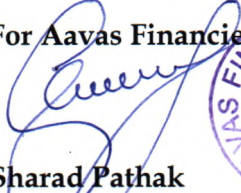
In reference to your clarification mail dated June 19, 2020 seeking further information on announcement submitted to the NSE dated June 17, 2020, regarding issuance of 1500 rated, secured, listed, redeemable, Non-Convertible Debentures ("NCDs") having a face value of INR 10,00,000 (Indian Rupees Ten Lakh only) each, aggregating up to an amount of INR 150,00,00,000 crore (Indian Rupees One hundred and fifty crore only) on a Private Placement basis, in accordance with the provisions of Section 42 and 71 of the Companies Act, 2013, Please find below the details as required in relation to the aforesaid NCD issue:

Particulars	Terms
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, NCDs would be listed on BSE Limited
Tenure of the instrument	18 Months from the deemed Date of allotment
Date of Allotment	Allotment of NCDs would be made through electronic book mechanism and deemed date of allotment would be June 22, 2020
Date of Maturity	December 22, 2021
Coupon/interest Rate	6.60% p.a. payable on half yearly basis during tenure of issue.
Schedule of payment of coupon/interest and principal	Schedule of payment of Coupon :- Every half year from date of allotment i.e. on December 22, 2020, on June 22, 2021 and on December 22, 2021 Schedule of payment of Principle :- Bullet repayment on the Maturity Date
Charge/security, if any, created over the assets	Exclusive hypothecation/ charge on identified Assets of the company.
Special right/interest/privileges attached to the NCDs	Not Applicable

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited



Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)