SAPNE AAPKE, SAATH HAMAARA

Ref. No. AAVAS/SEC/2026-27/2924

Date: July 21, 2026

To, **The National Stock Exchange of India Limited** **Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex,** **Bandra (E),** **Mumbai – 400051** **Scrip Symbol: AAVAS**	To, **BSE Limited** **Phiroze Jeejeebhoy Tower,** **Dalal Street,** **Mumbai – 400001** **Scrip Code: 541988**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Tuesday, July 21, 2026.

Pursuant to Regulation 30, 51 and other applicable provisions of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations, 2015**"), this is to inform you that the Board of Directors of the Company at its Meeting held on Tuesday, July 21,2026 has *inter-alia*, considered and approved the Unaudited Financial Results of the Company for the Quarter ended June 30, 2026, as reviewed and recommended by the Audit Committee and took note of the Limited Review Report submitted by Joint Statutory Auditors of the Company, i.e. M/s. M S K A & Associates LLP, Chartered Accountants and M/s. Borkar & Muzumdar, Chartered Accountants in terms of Regulation 33 and 52 of SEBI LODR Regulations, 2015.

Please find enclosed herewith the following:

i. Unaudited Financial Results of the Company for the Quarter ended June 30, 2026, along with Limited Review Report submitted by Joint Statutory Auditors i.e., M/s. M S K A & Associates LLP, Chartered Accountants and M/s. Borkar & Muzumdar, Chartered Accountants;

ii. Disclosure pursuant to Regulation 52(4) of SEBI LODR Regulations, 2015 attached as **(Annexure-A);**

iii. Declaration pursuant to Regulation 54(2) and (3) of SEBI LODR Regulations, 2015 attached as **Annexure-1;**

iv. Statement pursuant to Regulation 52(7) and 52(7A) of SEBI LODR Regulations, 2015 attached as **Annexure-2;**

Please note that the Board Meeting commenced at 03:41 P.M. and concluded at 04:34 P.M.

The above information will also be made available on the website of the Company and can be accessed at https://www.aavas.in/investor-relations/outcome.

You are requested to take the same on record.

Thanking You,

For AAVAS FINANCIERS LIMITED

SAURABH SHARMA Digitally signed by SAURABH SHARMA Date: 2026.07.21 17:30:20 +05'30'

SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)

Enclosed: a/a

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6, Raheja Titanium,
Western Express Highway,
Geetanjali, Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai - 400 063.

Borkar & Muzumdar
Chartered Accountants

21/168 Anand Nagar Om CHS
Anand Nagar Lane, Off Nehru Road,
Vakola, Santacruz (East),
Mumbai - 400 055.

Independent Auditor's Review Report on unaudited financial results of Aavas Financiers Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors
Aavas Financiers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Aavas Financiers Limited (hereinafter referred to as "the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34"), the relevant circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and National Housing Bank ('NHB') from time to time (the "NHB Guidelines") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations, the RBI Guidelines and the NHB Guidelines. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, the RBI Guidelines, the NHB Guidelines and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

PRATEEK KHANDELWAL
Digitally signed by PRATEEK KHANDELWAL
Date: 2026.07.21 17:26:09 +05'30'

Prateek Khandelwal
Partner
Membership Number: 139144
UDIN:26139144IVSXDN7413

Mumbai
July 21, 2026

MSKA & ASSOCIATES LLP Chartered Accountants

For Borkar & Muzumdar
Chartered Accountants

ICAI Firm Registration Number: 101569W

BRIJMOHAN POORANMAL AGARWAL
Digitally signed by BRIJMOHAN POORANMAL AGARWAL
Date: 2026.07.21 17:18:36 +05'30'

Borkar & Muzumdar FRN 101569W Chartered Accountants

Brijmohan Agarwal
Partner
Membership Number: 033254
UDIN:26033254FNCZWO3805

Mumbai
July 21, 2026

AAVAS FINANCIERS LIMITED

(CIN: L65922RJ2011PLC034297)

Statement of financial results for the quarter ended June 30, 2026

(INR in lakh)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
I	**Revenue from operations**				
	Interest income	61,647.41	59,339.86	54,894.10	2,27,978.13
	Fees and commission income	2,556.36	3,361.16	2,324.71	11,296.79
	Gain on derecognition of financial instruments under amortised cost category	5,951.92	8,276.68	4,749.09	26,731.38
	Net gain on fair value changes	716.08	490.46	788.21	2,339.34
	Total revenue from operations	**70,871.77**	**71,468.16**	**62,756.11**	**2,68,345.64**
II	Other income	37.80	15.08	37.38	137.84
III	**Total income (I+II)**	**70,909.57**	**71,483.24**	**62,793.49**	**2,68,483.48**
IV	**Expenses**				
	Finance costs	29,263.48	27,346.27	27,134.93	1,09,483.82
	Fees and commission expense	257.20	283.45	224.92	1,029.23
	Impairment on financial instruments	1,279.81	665.48	1,125.99	3,372.44
	Employee benefits expense	12,169.88	13,250.15	11,071.24	47,036.48
	Depreciation, amortization and impairment	1,105.01	1,194.52	934.35	4,311.38
	Other expenses	4,823.79	5,667.26	4,389.20	19,206.04
	Total expenses (IV)	**48,899.17**	**48,407.13**	**44,880.63**	**1,84,439.39**
V	**Profit before tax (III-IV)**	**22,010.40**	**23,076.11**	**17,912.86**	**84,044.09**
VI	**Tax expense**				
	(1) Current tax	4,737.73	3,906.81	3,905.09	16,074.59
	(2) Deferred tax expense	145.86	1,002.50	84.43	2,481.37
	Total tax expense (VI)	**4,883.59**	**4,909.31**	**3,989.52**	**18,555.96**
VII	**Profit for the period (V-VI)**	**17,126.81**	**18,166.80**	**13,923.34**	**65,488.13**
	Other comprehensive income				
	a) Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability	-	(0.56)	-	94.55
	Income tax effect	-	0.14	-	(23.80)
	b) Items that will be reclassified to profit or loss	-	-	-	-
VIII	**Other comprehensive income/loss, net of income tax**	**-**	**(0.42)**	**-**	**70.75**
IX	**Total comprehensive income for the period (VII+VIII)**	**17,126.81**	**18,166.38**	**13,923.34**	**65,558.88**
X	**Earnings per equity share** (EPS for the quarters are not annualised)				
	Basic (Amount in INR)	21.60	22.94	17.59	82.72
	Diluted (Amount in INR)	21.51	22.78	17.45	82.14
	Face value per share (Amount in INR)	10.00	10.00	10.00	10.00

MSKA & ASSOCIATES LLP Chartered Accountants

Borkar & Muzumdar FRN 101569W Chartered Accountants

AAVAS FINANCIERS LIMITED

AAVAS FINANCIERS LIMITED

(CIN: L65922RJ2011PLC034297)

Statement of financial results for the quarter ended June 30, 2026

Notes to the financial results :

1 The financial results have been prepared in accordance with applicable Indian accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by Reserve Bank of India (RBI) and the National Housing Bank (NHB) from time to time and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 21, 2026 and subject to limited review by the joint statutory auditors of the Company.

3 The figures for the quarter ended March 31, 2026 represent balancing figures between audited figures for the year ended March 31, 2026 and year to date figures upto December 31, 2025 which were subjected to limited review by joint statutory auditors of the Company .

4 During the quarter ended June 30, 2026, the Company has allotted 5,039 equity shares to eligible employees under Performance stock Option Plan at a price of INR 10.00 per equity share.

5 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies — Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28 November 2025:

(a) Details of transfer through assignment in respect of loans not in default during the quarter ended June 30, 2026.

Particulars	Quarter ended June 30, 2026
Entity	NBFC (Housing Finance Company)
Count of loan accounts assigned	3,801 Loans
Amount of loan accounts assigned	INR 43,533 Lakh
Weighted average maturity	129 months
Weighted average holding period	8 month
Retention of beneficial economic interest (MRR)	10%
Tangible security coverage	100%
Rating wise distribution of rated loans	Unrated

(b) Details of transfer through Co-lending in respect of loans not in default during the quarter ended June 30, 2026.

Particulars	Quarter ended June 30, 2026
Entity	-
Count of loan accounts assigned	-
Amount of loan accounts assigned	-
Weighted average maturity	-
Weighted average holding period	-
Retention of beneficial economic interest (MRR)	-
Tangible security coverage	-
Rating wise distribution of rated loans	-

(c) The Company has not transferred or acquired, any stressed loans during the quarter ended June 30, 2026.

(d) The Company has not acquired, any loans not in default during the quarter ended June 30, 2026.

AAVAS FINANCIERS LIMITED
(CIN: L65922RJ2011PLC034297)
Statement of financial results for the quarter ended June 30, 2026

6 Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended June 30, 2026 is attached as Annexure A.

7 The Company has maintained at-least 100% security cover on its secured listed non-convertible debentures (NCDs) as on June 30, 2026 (by creating exclusive charge on hypothecation of specific and identified book debts/receivables). The proceeds of the NCDs, utilised till the end of the reporting period, were used for the objects that were stated in the respective offer documents.

8 The Company is engaged primarily in the business of housing finance within india and there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.

9 The Company does not have any subsidiary/ associate/ joint venture company. Accordingly, consolidation of financial statement is not applicable.

10 Disclosure related to Project Finance for the quarter ended June 30, 2026 as per Reserve Bank of India (Non-Banking Financial Company - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, is given below:
Nil

11 Figures for the previous year/periods have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board of Directors
AAVAS FINANCIERS LIMITED

SANDEEP TANDON
Digitally signed by SANDEEP TANDON
Date: 2026.07.21 16:48:03 +05'30'

AAVAS FINANCIERS LIMITED

Place: Mumbai
Date: July 21, 2026

Sandeep Tandon
(Chairperson and Independent Director)
DIN- 00054553

MSKA & ASSOCIATES LLP Chartered Accountants

Borkar & Muzumdar FRN 101569W Chartered Accountants

AAVAS FINANCIERS LIMITED

(CIN: L65922RJ2011PLC034297)

Annexure A

Disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026

	Particulars	For the quarter ended June 30, 2026
a)	Debt Equity Ratio	3.06
b)	Outstanding redeemable preference shares (quantity and value)	NA
c)	Capital redemption reserve/Debenture redemption reserve	NA
d)	Net worth (lakh)	5,21,955.75
e)	Net profit after tax (lakh)	17,126.81
f)	Earnings per share (INR) (EPS for the quarters are not annualised)	
	-Basic	21.60
	-Diluted	21.51
g)	Total Debts to Total Assets	0.73
h)	Net Profit Margin(%)	24.15%
i)	Sector specific equivalent ratios, as applicable	
i)	Gross Non-Performing Assets (GNPA)	1.11%
ii)	Net Non-Performing Assets (NNPA)	0.71%
iii)	Provision coverage ratio	66.99%
iv)	Capital Risk Adequacy Ratio (CRAR)	44.66%
v)	Liquidity Coverage Ratio (Calculated as per RBI guidelines)	163.89%

Note: 1. Debt service coverage ratio, Interest service coverage ratio, Current Ratio, Long term debt to working capital, Bad debts to account receivable ratio, Current liability ratio, Debtors Turnover, Inventory Turnover, Operating Margin(%) are not applicable, being a Housing Finance Company (HFC)

Note: 2. Debt Equity Ratio = (Debt securities+Borrowings+Subordinated liabilities+ Interest accrued on total debt)/Networth

Total Debts to Total Assets= (Debt securities+Borrowings+Subordinated liabilities+ Interest accrued on total debt)/Total assets

Provision Coverage Ratio (PCR)(%) = Total impairment loss allowance / Gross Stage III Loans.

MSKA & ASSOCIATES LLP * Chartered Accountants *

Borkar & Muzumdar FRN 101569W Chartered Accountants

AAVAS FINANCIERS LIMITED

SAPNE AAPKE, SAATH HAMAARA

Annexure-1

Date: July 21, 2026

To,	To,
The National Stock Exchange of India Limited **Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex,** **Bandra (E),** **Mumbai – 400051**	**BSE Limited** **Phiroze Jeejeebhoy Tower,** **Dalal Street,** **Mumbai – 400001**
Scrip Symbol: AAVAS	**Scrip Code: 541988**

Dear Sir/Madam,

Subject: Disclosure of Security Cover under Regulation 54(2) and (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the captioned regulation, it is hereby declared that all the Secured Listed Non-Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures or higher security cover as per the terms of Offer Document/Placement Memorandum.

Security Cover Certificate as at June 30, 2026 pursuant to SEBI master circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117, dated August 13, 2025, as amended from time to time is attached as **Annexure 1(a).**

You are requested to take the same on record.

Thanking You,

For AAVAS FINANCIERS LIMITED

SAURABH SHARMA
Digitally signed by SAURABH SHARMA
Date: 2026.07.21 17:30:49 +05'30'

SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)

AAVAS FINANCIERS LIMITED
CIN NO.: L65922RJ2011PLC034297
Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square, Mansarover Industrial Area, Jaipur - 302020
Tel: +91 141 661 8888 | **E-Mail:** info@aavas.in, **Website:** www.aavas.in

AAVAS FINANCIERS LIMITED

(CIN: L65922RJ2011PLC034297)

Annexure 1a

Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 as at June 30, 2026

(INR in lakh)

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column H1	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge		Pari-Passu Charge					Elimination (amount in negative)		Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari- passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)	Assets not offered as Security	Debt not backed by any assets offered as security(Clause 1.9 of SEBI DT master Circular dated August 13, 2025.	debt amount considered more than once (due to exclusive plus pari-passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable(For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
													Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment			646.29				3,049.20			3,695.49					
Capital Work-in-Progress							-			-					
Right of Use Assets							8,684.68			8,684.68					
Goodwill							-			-					
Intangible Assets							5,352.70			5,352.70					
Intangible Assets under Development							8.54			8.54					
Investments							25,393.21			25,393.21					
Loans		1,54,747.58	15,84,553.88				1,34,091.78			18,73,393.24		*1,54,747.58			1,54,747.58
Inventories										-					
Trade Receivables							1,065.11			1,065.11					
Cash and Cash Equivalents							92,457.52			92,457.52					
Bank Balances other than Cash and Cash Equivalents			**4,286.16				1,09,689.25			1,13,975.41					
Others							54,474.21			54,474.21					
Total		1,54,747.58	15,89,486.33	-	-	-	4,34,266.20		-	21,78,500.11		1,54,747.58		-	1,54,747.58

MSKA & ASSOCIATES LLP Chartered Accountants

Borkar & Muzumdar FRN 101569W Chartered Accountants

AAVAS FINANCIERS LIMITED

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column H1	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Debt not backed by any assets offered as security(Clause 1.9 of SEBI DT master Circular dated August 13, 2025.	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari- passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable(For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
													Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value									
LIABILITIES															
Debt securities to which this certificate pertains		1,39,092.31								**1,39,092.31**		**#1,39,092.31**			**1,39,092.31**
Other debt sharing pari-passu charge with above debt										**-**					
Other Debt			70,235.37							**70,235.37**					
Subordinated debt										**-**					
Borrowings			2,43,146.58							**2,43,146.58**					
Banks			11,04,081.18							**11,04,081.18**					
Debt Securities			13,937.53					27,065.56		**41,003.09**					
Others										**-**					
Trade payables							594.51			**594.51**					
Lease Liabilities							9,487.70			**9,487.70**					
Provisions							1,572.39			**1,572.39**					
Others							47,331.23			**47,331.23**					
Total		**1,39,092.31**	**14,31,400.66**	**-**	**-**	**-**	**58,985.83**	**27,065.56**	**-**	**16,56,544.36**		**1,39,092.31**			**1,39,092.31**
Cover on Book Value		**111.26%**													
Cover on Market ValueIX															
	Exclusive Security Cover Ratio	**111.26%**			**Pari-Passu Security Cover Ratio**	**N/A**									

Note:

1. The enclosed figures are based on IND AS Results for the period ended June 2026
2. Loan(Advances) amount disclosed in column C & D as secured represent principal outstanding and includes accrued interest, if any

* Loan(Advances) by its existing nature is not tradable instrument and hence are valued as per carrying value/book value.

Listed NCD's are valued at cost method not at market value, hence are valued as per carring value/book value.

**This amount Excludes interest Accrued. It represents deposits under lien towards the first loss gurantee provided by the company under the securitization agreements.

MSKA & ASSOCIATES LLP Chartered Accountants

Borkar & Muzumdar FRN 101569W Chartered Accountants

AAVAS FINANCIERS LIMITED

Aavas FINANCIERS LTD
SAPNE AAPKE, SAATH HAMAARA

Annexure-2

Date: July 21, 2026

To, **The National Stock Exchange of India Limited** **Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex,** **Bandra (E),** **Mumbai – 400051** **Scrip Symbol: AAVAS**	**To,** **BSE Limited** **Phiroze Jeejeebhoy Tower,** **Dalal Street,** **Mumbai – 400001** **Scrip Code: 541988**

Dear Sir/Madam,

Sub: Declaration in respect of Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015, we hereby declare that the proceeds of the issue of Non- Convertible Debentures issued by the Company were used for the purpose stated in the offer document and further there is no material deviation in use of proceeds of issue of such Non-Convertible Debentures from the objects stated in the offer document of the issue during the Quarter ended June 30,2026.

In this regard, please find enclosed herewith Statement in the prescribed format, indicating no deviation or variation in the use of issue proceeds of Non- Convertible Debentures.

The aforementioned statement has been reviewed and noted by the Audit Committee at its Meeting held on July 21, 2026.

The above information will also be made available on the website of the Company and can be accessed at www.aavas.in

You are requested to take the same on record

Thanking You,

FOR AAVAS FINANCIERS LIMITED

SAURABH SHARMA
Digitally signed by SAURABH SHARMA
Date: 2026.07.21 17:31:08 +05'30'

SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)

SAPNE AAPKE, SAATH HAMAARA

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in crore)	Funds utilized (INR in crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
AAVAS FINANCIERS LIMITED	INE216P07241	Private placement	NCDs	October 29, 2024	630	325.52	No	NA	NA

B. Statement of Deviation / Variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Aavas Financiers Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures (NCDs)
Date of raising funds	October 29, 2024
Amount raised	Rs. 630 Crore
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking You,

For AAVAS FINANCIERS LIMITED

SAURABH SHARMA Digitally signed by SAURABH SHARMA Date: 2026.07.21 17:31:23 +05'30'

SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)