SAPNE AAPKE, SAATH HAMAARA

Ref. No. AAVAS/SEC/2026-27/3198

Date: September 17, 2026

To,	To,
The National Stock Exchange of India Limited **Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex,** **Mumbai – 400051**	**BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai – 400001**
Scrip Symbol: AAVAS	**Scrip Code: 541988**

Dear Sir /Madam,

Subject: Disclosure under Regulation 30 and 51 of the SEBI (LODR) Regulations, 2015.

In continuation of the earlier intimation dated September 16, 2026, we wish to inform you that Scrutinizer's Report w.r.t. to the 16th Annual General Meeting ("AGM") of the Company held on Wednesday, September 16, 2026 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") has been received by the Company on September 17, 2026 at 05:40 P.M. All the business items as placed in the AGM were approved and passed by the Members with requisite majority.

Please find below the disclosure of material events / information under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 as amended from time to time and SEBI Circulars issued therein:

1. Re-appointment of Mr. Nikhil Omprakash Gahrotra, (DIN: 01277756), who retired at the AGM and being eligible was re-appointed as the Non-Executive Nominee Director of the Company, liable to retire by rotation.

2. Re-appointment of Mrs. Neha Sureka, (DIN: 10759936), who retired at the AGM and being eligible was re-appointed as the Non-Executive Nominee Director of the Company, liable to retire by rotation.

3. Ratify and confirm the payment of remuneration to Mr. Sachinderpalsingh Jitendrasingh Bhinder, (DIN:08697657) former Managing Director and Chief Executive Officer of the Company.

4. Appointment of Mr. Vivek Anant Karve (DIN: 06840707) as an Independent Director of the Company.

5. Appointment of Mr. Vellur Gopalaraghavan Kannan (DIN: 03443982) as an Independent Director of the Company.

   Mr. Nikhil Omprakash Gahrotra, Mrs. Neha Sureka, Mr. Vivek Anant Karve and Mr. Vellur Gopalaraghavan Kannan have not been debarred from holding the office of director by virtue of any SEBI order or any other such authority as required under BSE circular no. LIST/COMP/14/2018-19 dated June 20, 2018, and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, dated June 20, 2018.

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6. Authorization to the Board of Directors of the Company ("Board" which term shall be deemed to include any Committee of the Board) to offers and / or invitations and / or issue and/or allot in one or more tranches/series, Listed/Unlisted Non-convertible Debentures (NCDs) including but not limited to subordinate debentures, bonds, and/or other debt securities for an amount not exceeding Rs. 9,000 crore (Rupees nine thousand crore only) on private placement basis during a period of 1 (one) year from the date of AGM i.e., till September 15, 2027.

Details as per SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 relating to the Appointment of Directors is attached as **Annexure-A**.

The aforesaid details will also be made available on the website of the Company and can be accessed on the website of the Company at www.aavas.in.

You are requested to take the same on your records.

Thanking You,

For AAVAS FINANCIERS LIMITED

SAURABH SHARMA
Digitally signed by SAURABH SHARMA
Date: 2026.09.17 19:04:40 +05'30'

SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)

Annexure-A

Appointment of Mr. Vivek Anant Karve, (DIN: 06840707), Mr. Vellur Gopalaraghavan Kannan, (DIN: 03443982), as an Independent Directors of Company:

Sr. No	Disclosure Requirements on event	Mr. Vivek Anant Karve	Mr. Vellur Gopalaraghavan Kannan
1	**Reason for change viz. appointment~~/ re- appointment, resignation, removal, death or otherwise~~**	Regularization of Mr. Vivek Anant Karve (DIN: 06840707) as a Non- Executive Independent Director of the Company.	Regularization of Mr. Vellur Gopalaraghavan Kannan (DIN: 03443982) as a Non-Executive Independent Director of the Company.
2	**Date of Appointment/~~Re-appointment / cessation~~ (as applicable) & terms of appointment/~~Re-appointment~~**	**Date of Appointment:** w.e.f. June 23, 2026 **Terms of Appointment:** Regularized as a Non- Executive Independent Director on the Board for a term of five (5) consecutive years, not liable to retire by rotation.	**Date of Appointment:** w.e.f. August 01, 2026 **Terms of Appointment:** Regularized as a Non- Executive Independent Director on the Board for a term of five (5) consecutive years, not liable to retire by rotation.
3	**Brief profile (in case of appointment)**	Mr. Vivek Anant Karve is a Chartered Accountant, Cost Accountant and B. Com. from the University of Bombay. He has more than 30 years of rich professional experience across sectors such as Consumer Products, IT services and Financial Services. He has had the fortune of working with some marquee organizations in these sectors, namely, P&G, ICICI, Siemens Information Systems, Marico Ltd. and Mahindra & Mahindra Financial Services Ltd. For about 20 years (October -2000 to September -2020), he worked with Marico Ltd., a listed FMCG group in India. He held various leadership positions during this stint, the last 6 years being as Group Chief Financial Officer of Marico Ltd. In his last stint as Chief Financial Officer of Financial Services Sector at Mahindra & Mahindra Financial Services Ltd., a listed NBFC. He was responsible for leading the finance function, spanning sectors such as home finance, vehicle, insurance broking and mutual fund AMC. As a member of the top leadership team, he helped steer the company through the turbulent Covid period. Some of the notable contributions in his career with Mahindra Finance have centered around setting performance management systems & processes for the entire financial services sector (budgeting, planning and performance review), centralization of customer on-boarding due diligence & finance processes and successful conclusion of acquisition of minority stake in the insurance broking subsidiary. Mr. Karve is currently an Independent Director on the Boards of Suryoday Small Finance Bank, Kaya Limited, Niva Bupa Health Insurance Co Limited and Eternis Fine Chemicals Limited. He also serves as	Mr. Kannan is a seasoned banking professional with over 40 years of leadership experience in the Banking, Financial Services and Insurance (BFSI) sector. He Joined the State Bank of India (SBI) as a Probationary Officer in 1978 and progressed to the Board position of Managing Director, overseeing SBI's domestic subsidiaries and associate banks until July 2016. Prior to joining the SBI Board, he served as Managing Director & CEO of SBI Capital Markets Ltd., India's leading investment banking subsidiary. He possesses extensive expertise in Credit & Risk Management, Treasury, Capital Markets, Investment Management, Agriculture & Rural Finance, MSME Banking, Insurance, Asset Management, Credit Cards, and Fund Management. He has held several key leadership positions within SBI, including Chief General Manager – Mid Corporate Group, managing funded assets exceeding ₹1.80 trillion; Head of Forex & Money Markets at SBI Central Treasury and SBI Hong Kong; Network General Manager, Chennai; and Assistant General Manager (Fixed Income Markets), SBI Corporate Treasury, Mumbai. As Managing Director (Associate Banks & Subsidiaries), he spearheaded the successful merger process of SBI's five Associate Banks with SBI, completing one of the largest banking integration exercises in India within a year. Under his leadership, SBI's subsidiaries delivered strong financial performance, enabling significant dividend contributions and paving the way for the subsequent listing of several subsidiaries. Post-retirement, he served as Chief Executive of the Indian Banks' Association (IBA) from December 2016 to December 2019, acting as the principal spokesperson for the banking industry and working closely with regulators and the Government on policy, operational and systemic banking matters. Subsequently, he served as advisor

		a member or as a chairperson on few committees of these companies.	to a large international investment fund specializing in stressed asset investments from November 2019 to March 2023, providing strategic guidance on investment and asset resolution opportunities. He also chaired the RBI-appointed Committee on ATM Interchange Fees (2019) and served as a Member of the RBI Committee on the Creation of a Secondary Market for Corporate Loans (2018). Additionally, he was a Permanent External Expert Member of the Regulatory Oversight Committee of the National Stock Exchange (NSE) from 2018 to 2024.
4	**Disclosure of relationships between directors (in case of appointment of a director)**	Mr. Vivek Anant Karve is not related inter-se to any other Director of the Company.	Mr. Vellur Gopalaraghavan Kannan is not related inter-se to any other Director of the Company.
5	**Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June, 2018.**	Mr. Vivek Anant Karve has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Vellur Gopalaraghavan Kannan has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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