

Date: July 16, 2021

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

Scrip Symbol: AAVAS

Subject: - Reply on clarification sought via email dated July 15, 2021 regarding announcement submitted for outcome of our Board Meeting held on July 13, 2021

Dear Sir/Ma'am,

This is in reference to captioned subject and clarification sought in respect to Equity Stock Option Plan for Employees 2021 ('ESOP 2021'), please find below our submission in this regard-

Query	Our submission
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
Pricing formula	As per the ESOP 2021 Scheme.
Time within which option may be exercised	The vested options shall be eligible for exercise on and from the date of vesting. The exercise period shall be four (4) years from the date of vesting of options except in case of termination without cause and resignation by the employee as per the ESOP 2021 Scheme.
Brief details of significant terms	As defined in ESOP 2021 Scheme.

Please note that details provided above are subject to approval of shareholders in ensuing general meeting.

You are requested to take the same on record.

Thanks & Regards

For Aavas Financiers Limited

Sharad Pathak
Company Secretary and Compliance officer
(FCS-9587)



AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

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AAVAS