

Ref. No. AAVAS/SEC/2025-26/792

Date: November 11, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988
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Dear Sir /Madam,

Sub: Intimation under regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT Regulations")- Amendment to 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of the Company.

In compliance with Regulation 8(2) of the SEBI PIT Regulations, this is to inform you that the Board of Directors of the Company at its meeting held on November 11, 2025, has approved the amendment to the 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' of the Company.

A copy of the amended Code is enclosed herewith. The same may also be accessed on the website of the Company at <https://www.aavas.in/codes-and-policies> .

We request you to take the same on record.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS: 60350)**

Enclosed: a/a

AAVAS FINANCIERS LIMITED

CIN NO.: L65922RJ2011PLC034297

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AAVAS FINANCIERS LIMITED



CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

**[Pursuant to SEBI (Prohibition of Insider Trading) Regulations,
2015]**

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Aavas Financiers Limited (the "**Company**") follows the highest standards of transparency and fair disclosure, and ensures that all material updates / information are shared with the stakeholders – including investors, market analysts, media and other third parties – in a timely, orderly, consistent and credible manner.

As per practice, all material updates, including Unpublished Price Sensitive Information ("**UPSI**"), which are intended to be made public or require public disclosure under any law, are submitted to the stock exchanges, uploaded on the company's web-site, and if deemed necessary, informed to media by way of press release / media statement. Such material updates / UPSI are also intimated through email to those who register their email id, on the Company's web-site, the Investor Relations Section.

In compliance with Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors formally adopts this Code of Practices and Procedures for Fair Disclosure of UPSI ("**Code of Practices**"). This Code of Practices shall be read in conjunction with the Company's 'Code of Conduct – Prevention of Insider Trading' ("**Code of Conduct**"). All capitalized terms used and not defined herein shall have the meaning ascribed to such terms under the Code of Conduct.

Under this Code of Practices, the Company will ensure the following principles, in disclosing UPSI:

- ✓ Prompt public disclosure of all UPSI (intended to be made public, or are required to be made public as per law) that may impact price discovery, as soon as credible and concrete information comes into being so that such information is generally available.
- ✓ Uniform and universal dissemination of UPSI, to avoid selective disclosure.
- ✓ Designation of a senior officer as a Chief Investor Relations Officer to deal with dissemination of information and disclosure of UPSI.
- ✓ Prompt dissemination of UPSI that gets disclosed selectively, whether inadvertently or otherwise, in the manner stated above. Rumors and media speculation (including quotes by unnamed persons) will not be considered as selective disclosure.
- ✓ Appropriate and fair response to queries on news reports and requests for verification of market rumors, by regulatory authorities.
- ✓ No UPSI will be shared with Analysts, Institutional Investors, and Research Personnel.
- ✓ Prompt dissemination of transcriptions or recordings of proceedings of earnings calls, or similar events hosted by the Company, on its website.
- ✓ Handling of all UPSI on need-to-know basis.

Policy for determination of "Legitimate Purposes"

The sharing of UPSI shall be deemed to be for "Legitimate Purpose" if it satisfied the following criteria:

- i. The '**Legitimate Purpose**' shall include sharing of UPSI in the ordinary course of business by the Company or its employees, with an Insider, promoters, promoter's promoter, promoter's advisors, consultants, business associates, partners, collaborators, lenders, customers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants or persons (both natural and juridical), provided that such sharing has not been carried out to evade or circumvent

the prohibitions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 Legitimate Purposes would mean actions including but not limited to sharing of UPSI in any mode, as a part of business operations and in the normal course of business.

- ii. Legitimate Purposes shall be determined by the Compliance Officer of the Company in consultation with the Chief Executive Officer and Managing Director, and shall be in the best interest of the Company.
- iii. Insiders may share the UPSI with the external agencies / intermediaries / fiduciaries for Legitimate Purposes and/or in compliance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015.
- iv. Where the agreements entered into by the Company or any Insider involve sharing of UPSI, such agreements should have a "confidentiality clause" or else a separate Non-Disclosure Agreement shall be executed to regulate and safeguard the disclosure of UPSI.

The Company will maintain a functional and updated website containing complete details, including information about its businesses, products and services, financial information, quarterly and annual results, annual reports, management and ownership structure, investor presentations, press releases, stock exchanges submissions, shareholders communications, contact details, etc., for universal disclosure of UPSI.

The Head - Investor Relations of the Company will act as the 'Chief Investor Relations Officer', as per the Code of Practices. The Chief Investor Relations Officer will be responsible for dissemination of information and disclosure of UPSI, through the Company Secretary, in compliance with applicable corporate and securities laws.

This Code of Practices will be published on the website of the Company.

The Board of Directors of the Company can modify this Code of Practices at any time.

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Date of approval by the Board: June 08, 2018

Date of last review by the Board: November 11, 2025

Version: 0.6