

Ref No: AAVAS/SEC/2020-21/80

Date: June 10, 2020

To,
The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

Scrip Symbol: AAVAS

Dear Sir/Madam,

Sub: Reply to clarification sought on price movement of the shares of the Company.

In reference to your letter Ref no. NSE/CM/Surveillance/9598 dated June 10, 2020 in the matter of significant movement in the share price of the Company. We would like to inform you that, in the wake of outbreak of Coronavirus (COVID-19) as pandemic and consequent to the announcement of lockdowns, the significant movement in the share price of the Company is prevailing in the market.

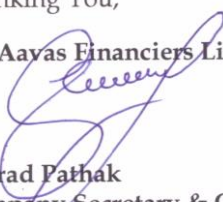
Further to inform you that all the material information/announcement that may have bearing on the operations /performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under SEBI (Prohibition of insider trading) Regulation, 2015 have always been disclosed by the Company within stipulated time and the same is available in public domain. Further, due confidentiality have been maintained for maintaining confidentiality of the unpublished price sensitive information (UPSI), if any, of the Company and the same have been made general at appropriate time. There is no pending information or announcements or leakage of UPSI which have a bearing on price movement of the Company.

Therefore, we would like to only submit that the movement in the share price of the Company is purely due to market conditions and absolutely market driven. We hereby confirm that the Company bears no force behind such movement in the price of security and has no control over it.

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)

