

Lake District Holdings Limited
Suite 11, 1st Floor, Plot 42 Hotel Street, Cybercity 72201, Ebene, Mauritius
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July 1, 2025

To,

The Compliance Officer
Aavas Financiers Limited
201-202, 2nd Floor, Southend
Square, Mansarovar Industrial
Area, Jaipur-302020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai, India 400 001

**The National Stock Exchange
of India Limited**
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East) Mumbai, India
400 051

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover
Regulations”)**

Dear Sir/Ma’am,

This is to inform you that we, Lake District Holdings Limited (the “**Seller**”) have sold 1,23,46,641 equity shares of the face value of INR 10 each (“**Equity Shares**”) of Aavas Financiers Limited (“**Target Company**”), representing 15.60% of the total issued and paid-up equity share capital of the Target Company, by way of off market transfer which took place on June 30, 2025 (the “**Sale**”), pursuant to the terms of the share sale agreement dated August 10, 2024 entered into by and amongst the Seller, the Target Company and Aquilo House Pte. Ltd.

We enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the Sale in the prescribed format under Regulation 29(2) of the SEBI Takeover Regulations.

You are requested to kindly take the same on record.

Thanking you.

Yours sincerely,

For and on behalf of **Lake District Holdings Limited**


A handwritten signature in black ink, consisting of several loops and strokes, is written over a horizontal line.

Authorised signatory

Name: Santosh K Gujadhur

Title: Director

Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aavas Financiers Limited		
Name(s) of the acquirer seller and Persons Acting in Concert (PAC) with the acquirer seller	Seller: Lake District Holdings Limited		
Whether the acquirer seller belongs to Promoter/Promoter group	The Seller was a promoter of the Target Company. However, pursuant to the Sale, the Seller has ceased to hold any equity shares of the Target Company and stands reclassified as a 'public' shareholder of the Target Company in accordance with Regulation 31A(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition—disposal under consideration, holding of:			
a) Shares carrying voting rights	1,23,46,641	15.60	15.60
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	1,23,46,641	15.60	15.60
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	1,23,46,641	15.60	15.60
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer/seller	Nil	Nil	Nil
e) Total (a + b + c + d)	1,23,46,641	15.60	15.60
After the acquisition/sale , holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	Nil	Nil	Nil
e) Total (a + b + c + d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market sale		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 30, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale *	INR 79,15,69,050 consisting of 7,91,56,905 equity shares of face value of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale *	INR 79,15,69,050 consisting of 7,91,56,905 equity shares of face value of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale **	INR 79,15,69,050 consisting of 7,91,56,905 equity shares of face value of INR 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

*(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.*

Yours sincerely,

For and on behalf of **Lake District Holdings Limited**



Authorised signatory

Name: Santosh K Gujadhur

Title: Director

Place: Mauritius

DATE: JULY 1, 2025