

Ref No: AAVAS/SEC/2020-21/68

Date: June 06, 2020

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

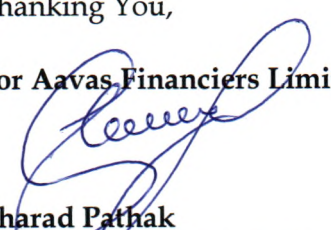
Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions on Consolidated basis for the year ended March 31, 2020 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)



Encl.: As above

AAVAS FINANCIERS LIMITED
(CIN. L65922RJ2011PLC034297)

Disclosure of Related Party Transactions on Consolidated Basis for the year ended March 31, 2020

Related party

A Names of related parties identified in accordance with IND AS -24 "Related Party Disclosures"

1. Entities where control exists:

Holding Company

Lake District Holdings Limited - (Upto June 08, 2018)

Shareholders having Substantial interest

Lake District Holdings Limited - (From June 08, 2018)

Partners Group ESCL Limited - (upto October 04, 2018)

2. Key Management Personnel

Mr. Krishan Kant Rathi

Mr. Sandeep Tandon

Mr. Sushil Kumar Agarwal

Mrs. Kalpana Iyer

Mrs. Soumya Rajan

Mr. Ramachandra Kasargod Kamath

Mr. Vivek Vig

Mr. Nishant Sharma

Mr. Manas Tandon

Mr. Kartikeya Dhruv Kaji

Mr. Ghanshyam Rawat

Mr. Sharad Pathak

Chairperson and Independent Director (Ceased as Chairperson of the Board w.e.f August 01, 2019 and Retired as an Independent Director w.e.f August 28, 2019)

Chairperson and Independent Director (Appointed as Chairperson of the Board w.e.f August 01, 2019)

Managing Director and Chief Executive Officer (Designated to Managing Director & Chief Executive Officer from Whole Time Director & Chief Executive Officer w.e.f May 03, 2019)

Independent Director

Additional Director (Appointed in the capacity of Independent Director w.e.f. August 29, 2019)

Non- Executive Nominee Director

Non- Executive Nominee Director

Non- Executive Promoter Nominee Director

Non- Executive Promoter Nominee Director

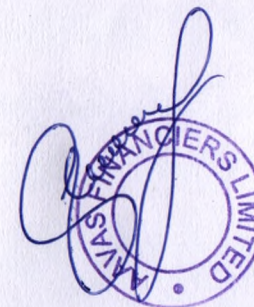
Non- Executive Promoter Nominee Director

Chief Financial Officer

Company Secretary & Compliance Officer

3. Enterprises under significant influence of the Key Management Personnel

Aavas Foundation (From March 26, 2019)



4. Relatives of Key Managerial Personnel

None

B. The nature and volume of transactions carried out with the above related parties in the ordinary course of business are as follows :

(Rs. in lakh)

Name of related party	Nature of transactions	March 31, 2020			March 31, 2019		
		Amount received	Amount paid	Receivable	Amount received	Amount paid	Receivable
Mr. Krishan Kant Rathi	Sitting fees	-	2.73	-	-	7.90	-
	Commission	-	2.73	-	-	-	-
Mr. Sandeep Tandon	Sitting fees	-	6.00	-	-	6.54	-
	Commission	-	4.91	-	-	-	-
Mr. Sushil Kumar Agarwal	Issue of Equity shares and Share warrants	-	-	-	5,784.82	-	-
	Remuneration	-	240.06	-	-	219.88	-
Mrs. Kalpana Iyer	Sitting fees	-	4.63	-	-	7.90	-
	Commission	-	6.27	-	-	-	-
Mrs. Soumya Rajan	Sitting fees	-	1.09	-	-	-	-
Mr. Ramachandra Kasargod Kamath	Issue of Equity shares	-	-	-	161.23	-	-
	Share based Payment	-	11.91	-	-	51.05	-
	Sitting fees	-	2.73	-	-	3.82	-
	Commission	-	28.89	-	-	17.44	-
Mr. Vivek Vig	Issue of Equity shares	-	-	-	806.16	-	-
	Share based Payment	-	59.54	-	-	255.24	-
	Sitting fees	-	2.73	-	-	2.18	-
	Commission	-	8.18	-	-	-	-
Mr. Ghanshyam Rawat	Issue of Equity shares and Share warrants	-	-	-	1,936.11	-	-
	Remuneration	-	182.03	-	-	166.66	-
Mr. Sharad Pathak	Issue of Equity shares	7.59	-	-	37.47	-	-
	Remuneration	-	18.69	-	-	15.21	-
	Share based Payment	-	3.08	-	-	5.07	-
Aavas Foundation	Contribute as a Settler (Donation)	-	180.36	-	-	0.11	-

Note : The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

