

SHANTILAL TEJSHI SHAH (HUF)

ADDRESS:- MAYUR, 2ND FLOOR, 8TH N.S.ROAD, JUHU SCHEME VILEPARLE (WEST) MUMBAI 400049

Date: 31st March, 2017

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE CODE –524208

NSE CODE : AARTIIND

Dear Sirs/Madam,

Sub:- Disclosures as per Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulations 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly take note of the same and oblige

Thanking You,

Yours Faithfully,



Shantilal Tejshi Shah (HUF)

Encl: as above.

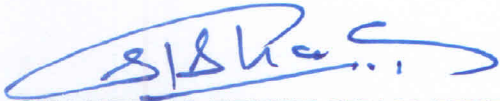
Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Aarti Industries Limited	
2.	Name of the acquirer(s)	Shantilal Tejshi Shah (HUF)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited ✓	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Inter-se transfer of shares amongst promoters	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 23.03.2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller		
	i. Shantilal Tejshi Shah		
	ii. Sarla Shantilal Shah		
	iii. Nehal Garewal		
	iv. Heena Bhatia	Yes	Yes

	b.	Date of acquisition	On or after 30 th March, 2017	Date of Acquisition- 30 th March, 2017		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above.	No. of Shares Proposed to be acquired as per disclosure made under Regulation 10 (5)	No. of Shares actually acquired		
	i.	Shantilal Tejshi Shah	46634	46634		
	ii.	Sarla Shantilal Shah	95361	95361		
	iii.	Nehal Garewal	38945	38945		
	iv.	Heena Bhatia	22001	22001		
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	202941 (0.25%)	202941 (0.25%)		
	e.	Price at which shares are proposed to be acquired / actually acquired.	Market Price	Market Price		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t Total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	As Per Annexure 'A'			
	b.	Each Seller / Transferor				

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



SHANTILAL TEJSHI SHAH (HUF)

Date : 31.03.2017

Place: Mumbai

ANNEXURE 'A'

Sr No	Shareholding Details	Pre Transaction			Post Transaction		
		No of Shares Held	% w.r.t total		No of Shares Held	% w.r.t total	
			Share Capital of Target Company	Voting Capital of Target Company		Share Capital of Target Company	Voting Capital of Target Company
A	<u>Acquirer</u>						
1	Shantilal Tejshi Shah (HUF)	166200	0.20%	0.20%	369141	0.45%	0.45%
B	<u>Seller/Transferor</u>						
1	Shantilal Tejshi Shah	2411928	2.94%	2.94%	2365294	2.88%	2.88%
2	Sarla Shantilal Shah	2171247	2.64%	2.64%	2075886	2.53%	2.53%
3	Nehal Garewal	1070081	1.30%	1.30%	1031136	1.26%	1.26%
4	Heena Bhatia	877861	1.07%	1.07%	855860	1.04%	1.04%