

Date: March 10, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
Aarvi Encon Limited
B1-603, Innova, Marathon NextGen,
G.K.Road, Opp. Peninsula Park,
Lower Parel (W),
Mumbai - 400013.India.

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

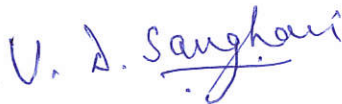
Dear Sir(s) / Madam(s),

Please find enclosed herewith the disclosure in the prescribed format under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to my shareholding (as a promoter) in Aarvi Encon Ltd on account of transmission of 32,55,000 (Thirty Two Lakh Fifty Five Thousand Only) equity shares of Aarvi Encon Limited from my Late wife Mrs. Niranjana V. Sanghavi (Member of Promoter Group in Aarvi Encon Limited).

You are requested to take the same on record.

Thanking You,

Yours faithfully,



Virendra D. Sanghavi

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Aarvi Encon Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Virendra Dalpatram Sanghavi		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4340000	29.36%	29.36%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	NIL	NIL	NIL

rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	4340000	29.36%	29.36%
Details of acquisition/sale/-transmission			
a) Shares carrying voting rights acquired/sold transmitted	3255000	22.01%	22.01%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by then acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	3255000	22.01%	22.01%
After the acquisition/sale/-transmission, holding of:			
a) Shares carrying voting rights	7595000	51.37%	51.37%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	7595000	51.37%	51.37%

Mode of acquisition / sale / Transmission (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission of Shares
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares transmission, whichever is applicable	March 08, 2021 (32,55,000 shares)
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 147840000 (14784000 shares of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale / transmission	Rs. 147840000 (14784000 shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition / transmission	Rs. 147840000 (14784000 shares of Rs. 10/- each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: This disclosure has been made pursuant to transmission of shares from my late wife Niranjana V. Sanghavi without any consideration.

V. D. Sanghavi

Virendra D. Sanghavi

Place: Mumbai

Date: March 10, 2021