

Date: March 15, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s) / Madam(s),

Please find enclosed herewith the report dated March 15, 2021 in the prescribed format under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Equity Shares of Aarvi Encon Ltd (Target Company) transmitted to me from my Late wife Mrs. Niranjana V. Sanghavi (Member of Promoter Group in Aarvi Encon Limited).

The aforesaid transmission is pursuant to Regulation 10(1)(g) of SEBI (SAST) Regulations, 2011 and hence exempted from the obligation of making an open offer.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

VIRENDRA
DALPATRAM
SANGHAVI

Digitally signed by
VIRENDRA DALPATRAM
SANGHAVI
Date: 2021.03.15
17:56:32 +05'30'

Virendra D. Sanghavi

Report to Stock Exchange under Regulation 10(6) in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Aarvi Encon Limited	
2.	Name of the acquirer(s)	Virendra Dalpatram Sanghavi	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange Of India Ltd	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The equity shares of the company are transmitted to me on March 08, 2021 from my late wife Mrs. Niranjana V. Sanghavi after her demise.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Not required as the transaction falls under Regulation 10(1)(g) pertaining to transmission of equity shares.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each	Not Applicable	Not Applicable

		person mentioned in 7(a) above				
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details		Pre Transaction	Post Transaction		
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)				
		Virendra D. Sanghavi	43,40,000	29.36%	75,95,000	51.38%
	b.	Each Seller/ Transferor				
		Niranjana V. Sanghavi	32,55,000	22.02%	-	-

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

V. D. Sanghavi

Virendra D. Sanghavi

Place: Mumbai.

Date: March 15, 2021