



Aarvi Encon Limited

CIN : L29290MH1987PLC045499
(ISO 9001 & 14001 & ISO 45001)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2023-24/12

Date: August 14, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

**Kind Attention: Head - Listing
Symbol: AARVI**

Sub: - Outcome of the Board Meeting of the Company held on Monday, August 14, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, This is to inform you that the meeting of the Board of Directors of the Company held on Monday, August 14, 2023 at 5:02 P.M, and concluded at 5:58 P.M. at Mumbai considered and approved the following matter:

Financial Results

1. The Unaudited Standalone and Consolidated Financial Statements for the quarter ended June 30, 2023 prepared as per Indian Accounting Standards (IND-AS) along with Limited Review Report issued by the Statutory Auditors of the Company;

Appointment of Internal Auditors

2. Re-appointment of M/s Natwarlal Vepari & Co., Chartered Accountants as Internal Auditors of the Company for the FY 2023-24.

The above information is also available on the website of the Company at www.aarviencon.com.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Aarvi Encon Limited



Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042

Annexures:

1. Limited Review Report as issued by the Statutory Auditors of the Company for the quarter ended June 30, 2023;
2. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023;
3. Brief Profile of M/s Natwarlal Vepari & Co., Chartered Accountants, Internal Auditors.

Jaydev Singh



JAY SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

B-wing, 601, Rustomjee Centre Park,
Andhul Kurla (E), 400 022,
Anandh Nagar, Mumbai - 400 023.
Tel: +91 22 40161675 / 26122776
E-mail: jay@jshah.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai - 400013,
India.

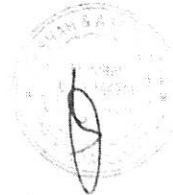
Re: Limited Review Report of the unaudited Consolidated Financial Results for the quarter ended 30th June, 2023 and year to date from 1st April, 2023 to 30th June, 2023.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aarvi Encon Limited ("the Parent") and its subsidiaries, as given in the Annexure to this report (the Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its subsidiaries for the quarter ended on 30th June, 2023 and year to date from 01st April, 2023 to 30th June, 2023 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not reviewed the financial statements of 1 subsidiary included in the unaudited consolidated financial results, whose unaudited consolidated interim financial information reflect revenues of Rs. 918.38 lakhs for quarter ended 30th June, 2023, Net Profit after tax of Rs. 119.21 lakhs for quarter ended 30th June, 2023 and comprehensive income of Rs. 0.87 lakhs for the quarter ended 30th June, 2023 as considered in the Consolidated Financial Statement. These interim financial statements have been reviewed, approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.
7. The Statement includes the financial statements of other foreign subsidiary Aarvi Encon Resources Ltd whose financial statements reflect revenues as NIL for quarter ended 30th June, 2023, Net Loss after tax of Rs. 27.80 lakhs for quarter ended 30th June, 2023 and comprehensive income of Rs. 0.45 lakhs for the quarter ended 30th June, 2023 is not required to be audited as per the statutory requirements of the respective country. These interim financial statements have been reviewed, approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.
8. The Statement includes the financial statements of associate entities, Aarvi Encon Staffing Services W.L.L. reflect revenues of Rs. 11.24 lakhs for quarter ended 30th June, 2023, Net Loss after tax of Rs. 25.55 for the quarter ended 30th June, 2023. These interim financial statements have been reviewed, approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the observations of the Management and the procedures performed by us as stated in paragraph 3 above.



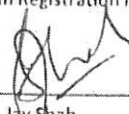
9. Limited Review of PT Aarvi Encon Services, an associate entity of Aarvi Encon (FZE) which is yet to commence its business operations, has not been done by us and our opinion is based solely on the financial statements as per the statutory requirements of the respective countries

Our conclusion on the Statement is not modified in respect of this matter.

Place : Mumbai.
Date : 14th August, 2023.



For Jay Shah & Associates.
Chartered Accountants
Firm Registration No. : 135424W


CA. Jay Shah
(Proprietor)
Membership No. : 134334.
UDIN. 23134334BGWPGW8339

Annexure to Independent Auditors' Limited Review Report on Review of Interim Consolidated Financial Results.

A. Parent Company;

Sr. No.	Name of the Parent Company
1.	Aarvi Encon Limited

B. Subsidiaries held directly

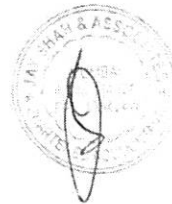
Sr. No.	Name of the Subsidiary
1	Aarvi Engineering and Consultants Private Limited
2.	Aarvi Encon (FZE)
3	Aarvi Encon Resources Limited

C. Subsidiaries held indirectly

Sr. No.	Name of the Subsidiary
1.	Aarvi Encon LLC, Muscat Sultanate of Oman [Subsidiary of Aarvi Encon (FZE)] w.e.f 13 th January, 2021

D. Associate Entities

Sr. No.	Name of the Entity
1.	PT. Aarvi Encon Services, Indonesia [Associate entity of Aarvi Encon (FZE). – Stake held 49%] w.e.f. 10 th June, 2021
2.	Aarvi Encon Staffing Services W L L , Qatar [Joint Venture – Stake held 49%] w.e.f 02 nd March, 2022.



Statement of unaudited Consolidated Assets and Liabilities as on June 30, 2023
(All amounts are Rupees in lakhs unless otherwise stated)

Particulars	As at June 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	967.18	959.45
(b) Goodwill on Consolidation	20.12	20.12
(c) Right of Use Asset	-	-
(d) Other Intangible Assets	28.85	30.77
(e) Intangible Asset Under Development	-	-
(f) Investment in equity accounted joint venture	-	-
(g) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans and Advances	227.34	226.58
(iii) Others	1,533.00	1,448.90
(h) Deferred Tax Asset, Net	18.56	18.56
(i) Other non current assets	2,025.91	1,804.48
	4,820.96	4,508.85
(2) Current Assets		
(a) Financial Assets		
(i) Investments	37.85	37.16
(ii) Trade Receivable	6,595.37	9,502.64
(iii) Cash and cash equivalents	774.44	438.55
(iv) Other Bank Balances	243.54	228.56
(v) Loans and Advances	95.49	84.76
(vi) Others	2,972.71	807.93
(b) Other current assets	157.06	236.18
	10,876.45	11,335.78
Total Assets	15,697.41	15,844.63
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	1,478.40	1,478.40
(b) Other Equity	9,657.71	9,327.56
Equity attributable to owners of Holding Company	11,136.11	10,805.96
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	-	-
(iii) Others	45.80	45.80
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	39.82	37.06
(d) Other Non-current liabilities	-	-
	85.61	82.86
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	552.93	340.30
(ii) Lease Liability	-	-
(iii) Trade payables	1,009.52	1,021.47
(iv) Others	2,228.37	2,125.52
(b) Other current liabilities	672.01	1,458.67
(b) Provisions	12.85	9.85
(c) Liabilities for current tax (net)	-	-
	4,475.69	4,955.81
Total Equity and Liabilities	15,697.41	15,844.63



For and on behalf of the Board of Directors

D. Sanghavi *Jaydev Sanghavi*

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

Mr Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042

Place : Mumbai
Date : 14th August 2023

Statement of unaudited consolidated Results for the Quarter ended June 30, 2023
(All amounts are Rupees in lakhs unless otherwise stated)

Particulars	Quarter Ended Jun 23 (Unaudited)	Quarter Ended March 23 (Audited)	Quarter Ended June 22 (Unaudited)	Year ended March 31, 2023 (Audited)
I Revenue from Operations	10,086.73	10,629.68	10,663.54	43,652.19
II Other Income	12.28	27.26	33.37	131.34
III Total Revenue (I + II)	10,099.02	10,656.93	10,696.91	43,783.52
IV Expenses:				
Employee Benefit Expenses	6,946.37	7,042.09	7,238.01	29,160.52
Finance Cost	31.13	46.39	31.78	175.90
Depreciation and amortisation expense	28.42	34.78	25.42	122.83
Other Expenses	2,726.59	3,124.37	2,966.52	12,670.60
Total Expenses (IV)	9,732.50	10,247.64	10,261.73	42,129.85
Profit before exceptional item and tax (III-IV)	366.51	409.29	435.19	1,653.68
Exceptional Items/Tax Recovery of earlier years		0.00		86.01
V Profit/(Loss) Before Tax (III-IV)	366.51	409.29	435.19	1,567.66
VI Tax Expense				
1. Current Tax	32.25	69.40	-	111.25
2. Short/Excess Provision of Tax	-	-	-	-
3. Deferred Tax	2.76	(5.35)	3.26	5.27
Total Tax Expenses (VI)	35.01	64.05	3.26	116.52
VII Profit/(Loss) for the year (V-VI)	331.51	345.24	431.93	1,451.15
VIII Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss				
Re-measurement gains/ (losses) on defined benefit plans	-	2.31	-	2.31
tax effect thereon	-	-	-	-
(ii) Items that will be reclassified to profit or loss				
Changes in foreign currency translation reserve	(1.36)	(4.31)	52.55	105.29
tax effect thereon	-	-	-	-
Other Comprehensive Income for the year, net of tax	(1.36)	(2.00)	52.55	107.60
IX Total comprehensive income for the year	330.15	343.24	484.47	1,558.75
X Net Profit attributable to:				
Owners of the Holding Company Profit / (Loss)	331.51	345.24	431.93	1,451.15
Non-Controlling Interest Profit / (Loss)	-	-	-	-
	331.51	345.24	431.93	1,451.15
XI Other Comprehensive Income attributable to:				
Owners of the Holding Company	(1.36)	(2.00)	52.55	107.60
Non-Controlling Interest	-	-	-	-
	(1.36)	(2.00)	52.55	107.60
XII Total Comprehensive Income attributable to:				
Owners of the Holding Company	330.15	343.24	484.47	1,558.75
Non-Controlling Interest Profit / (Loss)	-	-	-	-
	330.15	343.24	484.47	1,558.75
XIII Earnings per Share				
Basic & Diluted	2.24	2.34	2.92	9.82
Nominal Value per share of Rs.10 each				

Notes

- In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited consolidated financial results for the quarter ended June 30, 2023, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2023. The aforesaid results for the quarter ended June 30, 2023 have been subjected to limited review by the statutory auditors of the Company.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
- During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding recovery from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.
- The Company has only one business segment i.e. "Technical Manpower Outsourcing".
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited year to date figures upto December 31, 2022, being the date of the end of the third quarter of the respective financial year, which were subjected to limited reviews.
- The figures of the previous periods have been regrouped/ reclassified, wherever necessary.
- The above consolidated financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors



Place : Mumbai
Date : 14th August 2023

V. D. Sanghavi

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

Jaydev Sanghavi

Mr Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042

JAY SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

B-wing, 501, Customee Central Park,
Anandhi Kunda Road, Chokoli,
Andheri (East), Mumbai - 400 093
Tel. : +91 22 49181675 / 76 / 77 / 78
E mail: jay@jayshah.com

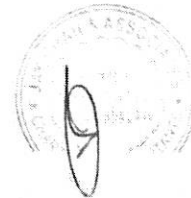
**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended.**

Review Report to
The Board of Directors
Aarvi Encon Limited,
B1-603, Marathon Innova,
Marathon Nextgen Complex,
G. K. Marg, Lower Parel,
Mumbai - 400013,
India.

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended on 30th June, 2023,
and year to date from 1st April, 2023 to 30th June, 2023.**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aarvi Encon Limited ("the Company") for the quarter ended on 30th June, 2023 and year to date from 1st April, 2023 to 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulation") as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.




4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 14th August, 2023



For Jay Shah & Associates
Chartered Accountants
Firm Registration No.: 135424W


CA Jay Shah
(Proprietor)

Membership No. : 134334,
UDIN : 23134334BGWPGX8141

Statement of unaudited Standalone Assets and Liabilities as on June 30, 2023
(All amounts are in Rupees Lakhs, unless otherwise stated)

Particulars	As at June 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	963.91	955.85
(b) Right of Use Asset	-	-
(c) Other Intangible Assets	28.85	30.76
(d) Intangible Asset Under Development	-	-
(e) Financial Assets		
(i) Investments	89.49	89.49
(ii) Loans and Advances	453.20	472.62
(iii) Others	1,514.18	1,430.07
(f) Other non current assets	2,025.21	1,803.98
	5,074.85	4,782.77
(2) Current Assets		
(a) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	5,424.13	7,873.50
(iii) Cash and cash equivalents	28.85	21.49
(iv) Other Bank Balances	227.35	227.20
(v) Loans and Advances	32.16	30.95
(vi) Others	3,011.01	826.60
(b) Other current assets	150.65	225.98
	8,874.14	9,205.72
Total Assets	13,949.00	13,988.49
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	1,478.40	1,478.40
(b) Other Equity	8,162.22	7,896.97
	9,640.62	9,375.37
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	-	-
(ii) Others	45.80	45.80
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	39.82	37.06
(d) Other Non-current liabilities	-	-
	85.61	82.86
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	552.93	340.30
(ii) Lease Liability	-	-
(iii) Trade payables	790.70	623.53
(iv) Others	2,211.81	2,103.30
(b) Other current Liabilities	654.47	1,453.30
(b) Provisions	12.85	9.85
(c) Liabilities for current tax (net)	-	-
	4,222.76	4,530.27
Total Equity and Liabilities	13,949.00	13,988.49



For and on behalf of the Board of Directors

D. Sanghavi

Jaydev V. Sanghavi

Mr Virendra D. Sanghavi
Managing Director
DIN: 00759176

Mr Jaydev V. Sanghavi
Executive Director & CFO
DIN: 00759042

Place : Mumbai
Date : 14th August 2023

Statement of unaudited Standalone Results for the Quarter ended June 30, 2023
(All amounts are in Rupees lakhs, unless otherwise stated)

Particulars	Quarter Ended Jun 23 (Unaudited)	Quarter Ended March 23 (Audited)	Quarter Ended Jun 22 (Unaudited)	Year ended March 31, 2023 (Audited)
I Revenue from Operations	9,156.42	9,162.32	9,485.89	38,269.49
II Other Income	20.25	36.74	38.36	160.98
III Total Revenue (I + II)	9,176.68	9,199.06	9,524.25	38,430.47
IV Expenses:				
Employee Benefit Expenses	6,857.46	6,935.29	7,203.74	28,858.18
Finance Cost	31.13	46.55	31.78	175.90
Depreciation and amortisation expense	28.09	33.74	24.48	119.07
Other Expenses	1,959.75	1,883.55	1,846.53	7,747.55
Total Expenses (IV)	8,876.42	8,899.12	9,106.53	36,900.70
V Profit/(Loss) Before Tax (III-IV)	300.25	299.94	417.72	1,529.77
VI Tax Expense				
1. Current Tax	32.25	69.40	-	111.25
2. Short/Excess Provision of Tax	-	-	-	-
3. Deferred Tax (Credit)/Charge	2.76	(4.72)	4.07	6.84
Total Tax Expenses (VI)	35.01	64.68	4.07	118.09
VII Profit/(Loss) for the year (V-VI)	265.25	235.26	413.65	1,411.67
VIII Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss				
Re-measurement gains/ (losses) on defined benefit plans	-	2.31	-	2.31
(ii) Income Tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-
Other Comprehensive Income for the year, net of tax	-	2.31	-	2.31
XIV Total comprehensive income for the year	265.25	237.57	413.65	1,413.98
Earnings per Share				
Basic & Diluted	1.79	1.59	2.80	9.55
Nominal Value per share of Rs.10 each				

Notes

- In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of unaudited standalone financial results for the quarter ended June 30, 2023, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2023. The aforesaid results for the quarter ended June 30, 2023 have been subjected to limited review by the statutory auditors of the Company.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
- During the period under the review the gratuity for the associated employees is not provided and to the extent the corresponding recovery from the clients is also not recorded. The same will be determined at the end of the financial year and will be provided as per the Actuarial Valuation Certificate.
- The Company has only one business segment i.e. "Technical Manpower Outsourcing".
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited year to date figures upto December 31, 2022, being the date of the end of the third quarter of the respective financial year, which were subjected to limited reviews.
- The figures of the previous periods have been regrouped/ reclassified, wherever necessary.
- The above standalone financial results of the Company are available on the Company's website (www.aarviencon.com) and also on the website of NSE (www.nseindia.com), where the shares of the Company are listed.



For and on behalf of the Board of Directors

V. D. Sanghavi *Jaydev Sanghavi*

Mr Virendra D. Sanghavi Managing Director
DIN: 00759176

Mr Jaydev V. Sanghavi Executive Director & CFO
DIN: 00759042



Aarvi Encon Limited

CIN : L29290MH1987PLC045499
(ISO 9001 & 14001 & ISO 45001)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



BREIF PROFILE OF M/S NATWARLAL VEPARI & CO., CHARTERED ACCOUNTANTS, INTERNAL AUDITORS OF THE COMPANY.

"Natvarlal Vepari & Co. ('the firm') is registered with the Institute of Chartered Accountants of India ('ICAI') with Registration No. 106971 W. The head office of the firm is at 903/904, Raheja Chambers ,Free Press Journal Marg Nariman Point, Mumbai 400 021. The firm has seven partners. The firm was formed in 1959 and has been engaged in statutory and internal audits of different industry for more than six decades"

For Aarvi Encon Limited

Jaydev V. Sanghavi
Executive Director & CFO

DIN: 00759042

Date: August 14, 2023