



Aarvi Encon Limited

CIN : L29290MH1987PLC045499
(ISO 9001 & 14001 & ISO 45001)

Regd. Office : B1- 603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, India.



AEL/NSE/2024-25/08

Date: May 10, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Kind Attention: Head - Listing
Symbol: AARVI

Sub: - Grant of Stock Options under Aarvi Encon Limited Employee Stock Option Plan 2022

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company held on Friday, May 10, 2024 considered and noted the following matter:

The Nomination and Remuneration Committee on its held on November 08, 2023 had approved to grant of 1,92,500 Stock Option to 29 Eligible Employees in the terms of the Aarvi ESOP Scheme 2022.

The main terms of the grant are mentioned below.

1. Grant Price - Rs. 25/- per equity share

2. Vesting Period and Exercise date:

Sr. No.	Vesting Period	Exercise date
1	a) 20% of the Options Granted initially shall Vest at the end of one year from the Grant Date 01.01.2024	01.01.2025
2	b) Another 20% of the Options Granted initially shall Vest at the end of two years from the Grant Date 01.01.2024	01.01.2026
3	c) Next 20% of the Options Granted initially shall Vest at the end of three years from the Grant Date 01.01.2024	01.01.2027
4	d) Next 20% of the Options Granted initially shall Vest at the end of four years from the Grant Date 01.01.2024	01.01.2028
5	e) Balance 20% of the Options Granted initially shall Vest at the end of five years from the Grant Date 01.01.2024	01.01.2029

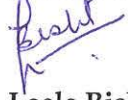
The above information is also available on the website of the Company at www.aarviencon.com



This is for your information and record.

Thanking You,

Yours Faithfully,
For Aarvi Encon Limited



Leela Bisht

Company Secretary & Compliance Officer

Membership No.: A59748

