NIPUN V. ARORA
239/2, Omkar,12/1/C,Opp. Amimangal Baunglow- 3, Hebatpura Shilaj Road,
Thaltej, Ahmedabad- 380054

27th October, 2020

To, The Manager (Listing) **The Bombay Stock Exchange Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) **The National Stock Exchange of India Ltd** "Exchange Plaza" Bandra-Kurla Complex Mumbai – 400 051

Company Code: 514274 (BSE) **Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ ~~invocation of encumbrance/ release of encumbrances~~ of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

Nipun V. Arora

C.C to

The Board of Directors,
AARVEE DENIMS AND EXPORTS LIMITED
191, Shahwadi, Narol- Sarkhej Highway,
Nr.Old Octroi Naka, Narol, Ahmadabad.

ANNEXURE – 1

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	**AARVEE DENIMS AND EXPORTS LIMITED**
Names of the stock exchanges where the shares of the target company are listed	**BSE (Company Code: 514274) & NSE (Company Code: AARVEEDEN**
Date of reporting	**27-10-2020**
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	**NIPUN V. ARORA**

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Nipun V. Arora	142475	0.61%	142475	0.61%	Release	17.10.2020	Release of pledge	-	87500	0.37%	IDBI BANK	54975	0.23%

NIPUN V. ARORA
Place : Ahmedabad
Date : 27.10.2020