



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
 Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

March 28, 2025

**Script Code: 514274 (BSE)**

The Deputy General Manager

**The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Script Code: AARVEEDEN (NSE)**

The Assistant Vice President

**The National Stock Exchange of India Ltd**

“Exchange Plaza”

Bandra-Kurla Complex

Mumbai – 400 05

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received from Promoters or designated person of the Company for disposal or acquisition of Equity Shares of Aarvee Denims and Exports Limited as on March 27, 2025.

Sr No.	Name of person	Nature of Transaction	Number of shares	Date of Transaction
1.	Rajesh Arora	sell	176630	25/03/2025
2.	Somni Chawla	sell	116760	25/03/2025
3.	Rita Arora	sell	151571	25/03/2025
4.	Heena Khanna	sell	122951	25/03/2025
5.	Jaimin Kailash Gupta	buy	567912	25/03/2025

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Aarvee Denims and Exports Limited**

**Mr. Kalpesh Virendrabhai Shah**  
**Whole-time director**  
**DIN: 00007262**

Encl.: as above

**RAJESH ARORA**  
**H NO A-20, GUJRAWALA TOWN PART-1, DELHI.-110009**

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Date: 27.03.2025

To, Aarvee Denims and Exports Limited 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd “Exchange Plaza” 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011**  
**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 1,76,630 Equity Shares of Aarvee Denims and Exports Limited on March 25, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

Rajesh Arora  
PAN: AAEP3156F

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>RAJESH ARORA</b>		
Whether the acquirer/ Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	212833	0.91%	0.91%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	248816	1.06%	1.06%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>461649</b>	<b>1.97%</b>	<b>1.97%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	176630	0.75%	0.75%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil

*Rajesh Arora*

<b>e) Total (a+b+c+/-d)</b>	<b>176630</b>	<b>0.75%</b>	<b>0.75%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	36203	0.154%	0.154%
b) Shares encumbered with the acquirer	248816	1.061%	1.061%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>285019</b>	<b>1.215%</b>	<b>1.215%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

**Date: 27/03/2025**

**Place: Ahmedabad**

  
**RAJESH ARORA**

**SOMNI CHAWLA**  
**28/ 10, EAST PUNJABI BAGH, DELHI.-110026**

Date: 27.03.2025

To, Aarvee Denims and Exports Limited 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd “Exchange Plaza” 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**  
**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 1,16,760 Equity Shares of Aarvee Denims and Exports Limited on March 25, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

  
Name: Somni Chawla  
PAN: AFKPA9227J

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>SOMNI CHAWLA</b>		
Whether the acquirer/ Disposer belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	116760	0.50%	0.50%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>116760</b>	<b>0.50%</b>	<b>0.50%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	116760	0.50%	0.50%
b) VRs acquisition /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>116760</b>	<b>0.50%</b>	<b>0.50%</b>

*Somni Chawla*

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

**Date: 27.03.2025**

**Place: Ahmedabad**



**Somni Chawla**

**HEENA KHANNA**  
**B-2/8 2ND FLOOR, BEHIND MARBLE MARKET, RAJOURI GARDEN, DELHI.-110027**

Date: 27.03.2025

To, Aarvee Denims and Exports Limited 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd “Exchange Plaza” 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of  
Shares and Takeovers) Regulations, 2011**  
**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 1,22,951 Equity Shares of Aarvee Denims and Exports Limited on March 25, 2025

You are requested to take the same on your records.

Thanking you,

Yours faithfully,



Name: Heena Khanna  
PAN: AECPA0760R

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>HEENA KHANNA</b>		
Whether the acquirer/ Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	122951	0.52%	0.52%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	122951	0.52%	0.52%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	122951	0.52%	0.52%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	122951	0.52%	0.52%

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

**Date: 27.03.2025**

**Place: Ahmedabad**



**Heena Khanna**

**RITA ARORA**  
**A 20, GUJRAWALA TOWN PART-1, MAIN G T ROAD, NORTH WEST DELHI,**  
**110033**

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Date: 27-03-2025

To, <b>Aarvee Denims and Exports Limited</b> 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, <b>The Manager (Listing) The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, <b>The Manager (Listing) The National Stock Exchange of India Ltd</b> “Exchange Plaza” 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 1,51,571 Equity Shares of Aarvee Denims and Exports Limited on March 25, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,



Name: Rita Arora

PAN: ADEPA8588J

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>		
Name(s) of the acquirer Disposer and Persons Acting in Concert (PAC) with the acquirer	<b>RITA ARORA</b>		
Whether the acquirer Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited Bombay Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	510887	2.18%	2.18%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	156104	0.67%	0.67%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>666991</b>	<b>2.84%</b>	<b>2.84%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	151571	0.64%	0.64%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

Rita Arora

voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>151571</b>	<b>0.64%</b>	<b>0.64%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	359316	1.53%	1.53%
b) Shares encumbered with the acquirer	156104	0.67%	0.67%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>515420</b>	<b>2.20%</b>	<b>2.20%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

**Date: 27/03/2025**

**Place: Ahmedabad**

*Rita Arora*  
Rita Arora

# JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

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To,  
The Board of Directors,  
**Aarvee Denims and Exports Limited**  
191, Shahwadi, Near Old Octroi Naka,  
Narol Sarkhej Highway, Ahmedabad,  
Gujarat, 382405.

**Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)**

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**Scrip Code: AARVEEDEN | 514274**

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, I, Jaimin Kailash Gupta, hereby enclose the disclosure with regard to acquisition of Equity Shares of Aarvee Denims and Exports Limited (“**Target Company**”) pursuant to the Share Purchase Agreement dated September 05, 2024 (SPA) read with amendments to SPA dated January 15, 2025 and March 06, 2025 and made in accordance with the provisions of SEBI (SAST) Regulations.

We further confirm that, due to execution of the aforesaid transaction on 25.03.2025, my individual shareholding in the Target Company shall be 72,08,106 Equity Shares representing 30.73% of paid-up equity share capital of the Target Company and collectively with PACs our shareholding shall be 74,32,285 Equity Shares representing 31.68% of paid-up equity share capital of the Target Company.

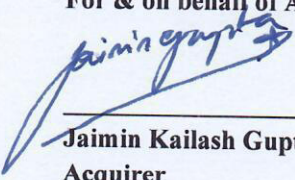
Further the Acquirer and the PACs have already complied with the open offer requirements and other applicable provisions of the SEBI (SAST) Regulations.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of SEBI (SAST) Regulations.

Kindly take the same on record.

Thanking you.

For & on behalf of Acquirer and PACs

  
\_\_\_\_\_  
**Jaimin Kailash Gupta**  
Acquirer

**Date:** March 26, 2025

**Place:** Ahmedabad

# JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A-Details of the Acquisition**

Name of the Target Company (TC)	Aarvee Denims and Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Name of the Acquirer:</b> 1. Jaimin Kailash Gupta  <b>Persons Acting in Concert (PAC) with the Acquirer:</b> 1. Tarachand Gangasahay Agrawal 2. Qmin Industries Limited		
Whether the acquirer belongs to Promoter / Promoter group	No*		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of acquirer along with PACs:</b>			
a) Shares carrying voting rights			
<b>Name of the Acquirer:</b>			
1. Jaimin Kailash Gupta	66,40,194	28.30%	28.30%
<b>Persons Acting in Concert (PAC) with the acquirer:</b>			
1. Tarachand Gangasahay Agrawal	Nil	Nil	Nil
2. Qmin Industries Limited	2,24,179	0.96%	0.96%
<b>Total</b>	<b>68,64,373</b>	<b>29.26%</b>	<b>29.26%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>68,64,373</b>	<b>29.26%</b>	<b>29.26%</b>

# JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
Jaimin Kailash Gupta	5,67,912	2.42%	2.42%
<b>Persons Acting in Concert (PAC) with the acquirer:</b>			
1. Tarachand Gangasahay Agrawal	Nil	Nil	Nil
2. Qmin Industries Limited	Nil	Nil	Nil
<b>Total</b>	<b>5,67,912</b>	<b>2.42%</b>	<b>2.42%</b>
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	<b>5,67,912</b>	<b>2.42%</b>	<b>2.42%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
<b>Name of the Acquirer:</b>			
1. Jaimin Kailash Gupta	**72,08,106	30.73%	30.73%
<b>Persons Acting in Concert (PAC) with the Acquirer:</b>			
1. Tarachand Gangasahay Agrawal	Nil	Nil	Nil
2. Qmin Industries Limited	2,24,179	0.96%	0.96%
<b>Total</b>	<b>74,32,285</b>	<b>31.68%</b>	<b>31.68%</b>
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>74,32,285</b>	<b>31.68%</b>	<b>31.68%</b>

# JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

Mode of acquisition (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-market transfer pursuant to the Share Purchase Agreement dated September 05, 2024 read with amendments to SPA dated January 15, 2025 and March 06, 2025.
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 25, 2025
Equity share capital / total voting capital of the TC before the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.

**Note:**

*\*\*The holdings of Jaimin Kailash Gupta includes 47,89,333 Equity Shares acquired pursuant to Share Purchase Agreement dated September 5, 2024 (SPA) and subsequent Amendment Agreements dated January 15, 2025 and March 06, 2025 (Amended SPAs), 14,90,500 Equity Shares acquired pursuant to Open Offer in accordance with SEBI (SAST) Regulations and 9,28,273 Equity Shares acquired before execution of SPA. Upon completion of the Transaction as contemplated under the SPA and subject to compliance with SEBI (SAST) Regulations, the Acquirer and PACs will acquire control over the Target Company and the Acquirer shall be classified as promoter of the Target Company and the PACs shall be classified as promoter group of the Target Company, in accordance with the provisions of the SEBI (LODR) Regulations.*

**For & on behalf of the Acquirer & PACs**



**Jaimin Kailash Gupta (Acquirer)**

**Place:** Ahmedabad

**Date:** March 26, 2025