

**NIPUN V. ARORA**

239/2, Omkar, 12/1/C, Opp. Amimangal Baunglow- 3, Hebatpura Shilaj Road,  
Thaltej, Ahmedabad- 380054

27<sup>th</sup> October, 2020

To,  
The Manager (Listing)  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager (Listing)  
**The National Stock Exchange of India Ltd**  
"Exchange Plaza"  
Bandra-Kurla Complex  
Mumbai - 400 051

**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

**REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.**

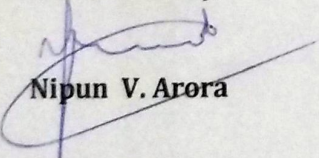
**Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))**

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/  
~~invocation of encumbrance/ release of encumbrances~~ of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

  
**Nipun V. Arora**

**C.C to**

The Board of Directors,  
**AARVEE DENIMS AND EXPORTS LIMITED**  
191, Shahwadi, Narol- Sarkhej Highway,  
Nr.Old Octroi Naka, Narol, Ahmadabad.

# ANNEXURE - 1

**FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/ ENCUMBRANCE/ RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES) REGULATIONS, 2011**

|                                                                                           |                                                         |
|-------------------------------------------------------------------------------------------|---------------------------------------------------------|
| Name of the Target Company (TC)                                                           | AARVEE DENIMS AND EXPORTS LTD.                          |
| Names of the stock exchanges where the shares of the target company are listed            | BSE (Company Code: 514274) & NSE (Company Code: AARVEE) |
| Date of reporting                                                                         | 27-10-2020                                              |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | NIPUN V. ARORA                                          |

## Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |                                                      |                                                                      |                            |        |                    |                                                         |
|--------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|----------------------------|--------|--------------------|---------------------------------------------------------|
|                                            | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** |
| Nipun V. Arora                             | 142475                                     | 0.61%                    | 142475                                  | 0.61%                    | Release                                         | 17.10.2020                                           | Release of pledge                                                    | -                          | 87500  | 0.37%              | IDBI BANK                                               |

**NIPUN V. ARORA**  
**Place : Ahmedabad**  
**Date : 27.10.2020**