Date: 25.09.2026

To,

The Manager (Listing)
The BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: VGL (NSE)

Dear Sir/ madam,

Subject: Outcome of meeting of the Board of Directors of Varvee Global Limited (the "Company") held on Friday, September 25, 2026

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company in their Board Meeting held today i.e., Friday, September 25, 2026, which commenced at 11:00 A.M. and concluded at 11:20 A.M., has *inter-alia* considered and approved the following items:

1. Approved Sub-division/split of Equity Shares of the Company having face value of Rs. 5/- (Rupees five) each into 5 (five) equity shares having face value of Rs. 2 /- (Rupee Two) each fully paid up, subject to the approval of Shareholders of the Company and other statutory regulatory authorities, as may be required. In this respect, the record date for sub-division / split shall be intimated to the Stock Exchanges in due course.

2. Alteration of Capital Clause of Memorandum of Association of the Company consequent to the subdivision / split of the Company's Equity Shares of the Company, subject to the approval of Shareholders of the Company.

3. Approved the Notice of Postal Ballot to seek necessary approval of the members of the Company;

4. Approved the appointment of Mr. Tapan Shah, Practicing Company Secretary to act as a Scrutinizer to scrutinize the voting and remote e-voting process through postal ballot in a fair and transparent manner;

The details required under Regulation 30 read with Para A(7) of Part A of Schedule III of the Listing Regulations vide its Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is attached below as Annexure-A and Annexure-B.

Notice of Postal Ballot will be shared in due course by Company.

You are requested to take the same on records.

Thanking you,
Yours faithfully,
For, Varvee Global Ltd,
(Formerly known as Aarvee Denims and Exports Ltd)

JAIMIN KAILASH GUPTA
Digitally signed by JAIMIN KAILASH GUPTA
Date: 2026.09.25 11:26:53 +05'30'

Jaimin Gupta
Chairman and Managing Director
DIN: 06833388

Details required under Regulation 30 read with Para A (7) of Part A of Schedule III of the Listing Regulations vide its Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Annexure – A

1) Sub-division / split of the Company's Equity Shares

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Information of such event</th></tr>
<tr><td>1</td><td>Split / consolidation Ratio</td><td>Existing Equity Share having face value of Rs. 5/- (Rupees Five Only) each fully paid-up, will be sub-divided/split into such number of Equity Shares having face value of Rs. 2/- (Rupees Two Only) each fully paid-up.</td></tr>
<tr><td>2</td><td>Rationale behind the split/consolidation</td><td>In order to improve the liquidity of the Company's equity shares in the stock market and to make it more affordable to small retail investors</td></tr>
<tr><td>3</td><td colspan="2">Pre and post share capital – authorized, paid-up and subscribed
<table>
<tr><th rowspan="2">Type of Capital</th><th colspan="3">Pre Sub -Division Share Capital Structure</th><th colspan="3">Post Sub-Division Share Capital Structure</th></tr>
<tr><th>No of Equity shares</th><th>Face Value</th><th>Total Share Capital (Rs.)</th><th>No of Equity shares</th><th>Face Value</th><th>Total Share Capital (Rs.)</th></tr>
<tr><td>Authorized Share Capital</td><td>7,00,00,000</td><td>5</td><td>35,00,00,000</td><td>17,50,00,000</td><td>2</td><td>35,00,00,000</td></tr>
<tr><td>Issued and Subscribed share Capital</td><td>5,15,28,678</td><td>5</td><td>25,76,43,390</td><td>12,88,21,695</td><td>2</td><td>25,76,43,390</td></tr>
<tr><td>Paid Up share Capital</td><td>5,15,28,678</td><td>5</td><td>25,76,43,390</td><td>12,88,21,695</td><td>2</td><td>25,76,43,390</td></tr>
</table></td></tr>
<tr><td>4</td><td>Expected time of completion</td><td>Within prescribed timeline specified in this regard, if any, under the Companies Act, 2013 and rules made thereunder and/or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</td></tr>
<tr><td>5</td><td>Class of shares which are consolidated or subdivided</td><td>Equity Shares, ranking pari-passu</td></tr>
<tr><td>6</td><td>Number of shares of each class pre and post-split or consolidation</td><td>As stated in point no. 3 above. The Company has issued only one class of Equity Shares.</td></tr>
<tr><td>7</td><td>number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.</td><td>Not applicable</td></tr>
</table>

Annexure-B

2) Alteration of Capital Clause of the Memorandum of Association of the Company

To amend the existing Capital clause (Clause V) of Memorandum of Association of the Company, to give effect of the sub-division / split of Equity Shares as follows:

V. "The Authorised Share Capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crores only), divided into 17,50,00,000 (Seventeen Crores Fifty Lakhs) Equity Shares of Rs. 2/- (Rupees Two only) each and 1,50,00,000 (One Crore Fifty Lakhs) Cumulative Redeemable Non-Convertible Preference Shares of Rs. 10/- (Rupees Ten only) each."

Regd. Office: 188/2, Ranipur Village, Opp. CNI Church, Narol, Ahmedabad – 382 405, Gujarat, India

Contact number : 079-30417000
Email id : cs@varveeglobal.com
Website: www.varveeglobal.com