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Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

March 20, 2025

**Script Code: 514274 (BSE)**

The Deputy General Manager

**The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Script Code: AARVEEDEN (NSE)**

The Assistant Vice President

**The National Stock Exchange of India Ltd**

“Exchange Plaza”

Bandra-Kurla Complex

Mumbai – 400 05

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received for acquisition of 597371 Equity Shares of Aarvee Denims and Exports Limited on March 19, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Aarvee Denims and Exports Limited**

VINOD

PARMANAND

ARORA

Digitally signed by  
VINOD PARMANAND  
ARORA  
Date: 2025.03.20  
12:25:04 +05'30'

**Mr. Vinod Parmanand Arora**

**Managing Director**

**DIN: 00007065**

Encl.: as above

# JAIMIN GUPTA

**Address:** 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway,  
Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

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**To,**  
The Board of Directors,  
**Aarvee Denims and Exports Limited**  
191, Shahwadi, Near Old Octroi Naka,  
Narol Sarkhej Highway, Ahmedabad,  
Gujarat, 382405.

**Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)**

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**Scrip Code: AARVEEDEN | 514274**

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, I, Jaimin Kailash Gupta, hereby enclose the disclosure with regard to acquisition of Equity Shares of Aarvee Denims and Exports Limited (“**Target Company**”) pursuant to the Share Purchase Agreement dated September 05, 2024 (SPA) read with amendments to SPA dated January 15, 2025 and March 06, 2025 and made in accordance with the provisions of SEBI (SAST) Regulations. The shareholding of the Acquirer has crossed the threshold of 25% in the company and the company is in compliance with the SEBI (SAST) Regulations pursuant open offer.

We further confirm that, due to execution of the aforesaid transaction on 17.03.2025, my individual shareholding in the Target Company shall be 60,42,822 Equity Shares representing 25.76% of paid-up equity share capital of the Target Company and collectively with PACs our shareholding shall be 62,67,001 Equity Shares representing 26.71% of paid-up equity share capital of the Target Company.

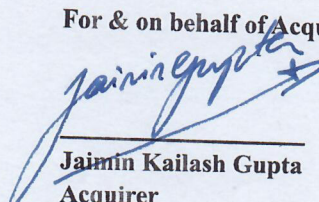
Further the Acquirer and the PACs have already complied with the open offer requirements and other applicable provisions of SEBI (SAST) Regulations.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of SEBI (SAST) Regulations.

Kindly take the same on record.

Thanking you.

**For & on behalf of Acquirer and PACs**

  
**Jaimin Kailash Gupta**  
Acquirer

**Date:** March 19, 2025

**Place:** Ahmedabad

# JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A-Details of the Acquisition**

Name of the Target Company (TC)	Aarvee Denims and Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Name of the Acquirer:</b> 1. Jaimin Kailash Gupta  <b>Persons Acting in Concert (PAC) with the Acquirer:</b> 1. Tarachand Gangasahay Agrawal 2. Qmin Industries Limited		
Whether the acquirer belongs to Promoter / Promoter group	No*		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total Diluted share/voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs:</b>			
a) Shares carrying voting rights			
<b>Name of the Acquirer:</b>			
1. Jaimin Kailash Gupta	54,45,451	23.21%	23.21%
<b>Persons Acting in Concert (PAC) with the acquirer:</b>			
1. Tarachand Gangasahay Agrawal	Nil	Nil	Nil
2. Qmin Industries Limited	2,24,179	0.96%	0.96%
<b>Total</b>	<b>56,69,630</b>	<b>24.17%</b>	<b>24.17%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>56,69,630</b>	<b>24.17%</b>	<b>24.17%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
Jaimin Kailash Gupta	5,97,371	2.55%	2.55%

# JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova Village, Bodakdev, Ahmedabad, Gujarat – 380 054

<p>a) Shares carrying voting rights acquired</p> <p style="padding-left: 20px;">Jaimin Kailash Gupta</p> <p style="padding-left: 20px;"><b>Persons Acting in Concert (PAC) with the acquirer:</b></p> <p style="padding-left: 40px;">1. Tarachand Gangasahay Agrawal</p> <p style="padding-left: 40px;">2. Qmin Industries Limited</p> <p style="padding-left: 40px;"><b>Total</b></p>	<p>5,97,371</p> <p>Nil</p> <p>Nil</p> <p><b>5,97,371</b></p> <p>Nil</p> <p>Nil</p> <p><b>5,97,371</b></p>	<p>2.55%</p> <p>Nil</p> <p>Nil</p> <p><b>2.55%</b></p> <p>Nil</p> <p>Nil</p> <p><b>2.55%</b></p>	<p>2.55%</p> <p>Nil</p> <p>Nil</p> <p><b>2.55%</b></p> <p>Nil</p> <p>Nil</p> <p><b>2.55%</b></p>
<p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p style="text-align: right;"><b>Total (a+b+c+/-d)</b></p>	<p>Nil</p> <p>Nil</p> <p>Nil</p> <p><b>5,97,371</b></p>	<p>Nil</p> <p>Nil</p> <p>Nil</p> <p><b>2.55%</b></p>	<p>Nil</p> <p>Nil</p> <p>Nil</p> <p><b>2.55%</b></p>
<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p style="padding-left: 20px;"><b>Name of the Acquirer:</b></p> <p style="padding-left: 40px;">1. Jaimin Kailash Gupta</p> <p style="padding-left: 20px;"><b>Persons Acting in Concert (PAC) with the Acquirer:</b></p> <p style="padding-left: 40px;">1. Tarachand Gangasahay Agrawal</p> <p style="padding-left: 40px;">2. Qmin Industries Limited</p> <p style="padding-left: 40px;"><b>Total</b></p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p style="text-align: right;"><b>Total (a+b+c+d)</b></p>	<p>**60,42,822</p> <p>Nil</p> <p>2,24,179</p> <p><b>62,67,001</b></p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p><b>62,67,001</b></p>	<p>25.76%</p> <p>Nil</p> <p>0.96%</p> <p><b>26.71%</b></p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p><b>26.71%</b></p>	<p>25.76%</p> <p>Nil</p> <p>0.96%</p> <p><b>26.71%</b></p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p><b>26.71%</b></p>

# JAIMIN GUPTA

Address: 3, Rajpath Highway Society, Behind Rajpath Club, S G Highway, Behind Nova  
Village, Bodakdev, Ahmedabad, Gujarat – 380 054

Mode of acquisition (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-market transfer pursuant to the Share Purchase Agreement dated September 05, 2024 read with amendments to SPA dated January 15, 2025 and March 06, 2025.
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 17, 2025
Equity share capital / total voting capital of the TC before the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	₹ 23,45,98,000 consisting of 2,34,59,800 Equity Shares of face value of ₹ 10/- each.

## Note:

*\*\*The holdings of Jaimin Kailash Gupta includes 36,24,049 Equity Shares acquired pursuant to Share Purchase Agreement dated September 5, 2024 (SPA) and subsequent Amendment Agreements dated January 15, 2025 and March 06, 2025 (Amended SPAs), 14,90,500 Equity Shares acquired pursuant to Open Offer in accordance with SEBI (SAST) Regulations and 9,28,273 Equity Shares acquired before execution of SPA. Upon completion of the Transaction as contemplated under the SPA and subject to compliance with SEBI (SAST) Regulations, the Acquirer and PACs will acquire control over the Target Company and the Acquirer shall be classified as promoter of the Target Company and the PACs shall be classified as promoter group of the Target Company, in accordance with the provisions of the SEBI (LODR) Regulations.*

For & on behalf of the Acquirer & PACs

  
Jaimin Kailash Gupta (Acquirer)

Place: Ahmedabad

Date: March 19, 2025