



(GOVT.RECGD.EXPORT HOUSE)

Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

July 15, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
**Scrip Symbol: AARVEEDEN**

To,  
**BSE Limited**  
Phirozejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 514274**

**Subject: Outcome of Board Meeting held on 15<sup>th</sup> July,2025**

**Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations, the Board of Directors of the Company at their meeting held today i.e. Tuesday, July 15, 2025 has considered and approved inter alia the following:

1. Considered and approved re-classification of Mr. Jaimin Kailash Gupta (“Acquirer”) to Promoter, Mr. Tarachand Gangasahay Agrawal (“PAC 1”) as Promoter Group and Qmin Industries Limited (“PAC 2”) as Promoter Group pursuant to completion of Share Purchase Agreement dated 5th September, 2024 (“SPA”) and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”).
2. Considered and approved the change of Name to Company Varvee Corporation Limited or Varvee Global Limited, on receipt of approval from Ministry of Corporate Affairs on name availability, subject to the approval of Shareholders and Central Government and consequent Alteration of the relevant clauses of Memorandum of Association and Articles of Association of the Company pursuant to name change, subject to the approval of members as per the Provisions of the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015
3. Considered and approved the change of Registered office of the Company from 191, Shahwadi, Nr. Old Octroi Naka, Narol, Ahmedabad-382405 to 188/2, Ranipur Village, Opp. Cni Church, Narol, Ahmedabad – 382 405, Gujarat, India, with effect from 15<sup>TH</sup> July, 2025
4. Based on the recommendation of Nomination and Remuneration Committee, Considered and approved Mr. Ravi Jitendra Modi (DIN: 10932249) as an Additional Director, Non-Executive and Independent, of the Company w.e.f. 15th July, 2025 for a period of five years, commencing from July 15, 2025 to July 14, 2030 subject to the approval of the shareholders at the ensuing general meeting of the Company.



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5. Considered and approved calling of the Extra Ordinary General Meeting of the members of the Company on Tuesday, 12th August, 2025 through Video Conferencing / Other Audio Visual Means (OAVM) and approved the Draft Notice of the same authorizing the Company Secretary & the Managing Director to make the necessary changes in the notice for seeking approval of shareholders.

Further, in accordance with the circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, Mr. Ravi Jitendra Modi (DIN: 10932249) is not debarred from holding the office of Director by virtue of any Order passed by the SEBI or any other such authority.

The details as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as **Annexure-A**.

The meeting commenced at 14:15 and concluded at 15:45.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours sincerely,

For **Aarvee Denims and Exports Ltd,**

**Jaimin Kailash Gupta**  
Chairman and Managing Director

*Encl:as above*



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## ANNEXURE-A

**Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.**

**1. Appointment of Mr. Ravi Jitendra Modi (DIN: 10932249) as an Independent (Additional) Director;**

Sr. No.	Particulars	Disclosure
1.	Name and DIN	Mr. Ravi Jitendra Modi (DIN: 10932249)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Ravi Jitendra Modi as a <b>Non-Executive and Independent Director</b> , of Aarvee Denims and Exports Limited
3.	Date of appointment/cessation (as applicable) & term of appointment	July 15, 2025 Appointed for period of 5 (five) years commencing from July 15, 2025 to July 14, 2030, subject to approval of the shareholders at the ensuing general meeting.
4.	Brief profile (in case of appointment)	CA Ravi Modi is a Fellow Chartered Accountant (FCA -173343) with over 8 years of experience in Accounting, Auditing, Taxation, and Corporate Compliance. He currently serves Deto Corporation Pvt. Ltd. and has previously worked with companies across diverse sectors like manufacturing, trading, education, and automotive.  His expertise includes strategic financial planning, tax optimization, audits, regulatory compliance (including SEBI & Company Law), financial modeling, and M&A advisory. Known for a detail-oriented and result-driven approach, he delivers tailored financial solutions that support business growth and compliance.
5.	Disclosure of relationships between directors (in case of appointment of a director)	There are no inter-se relations between CA Ravi Modi and the other members of the Board.