

Date: 13.11.2025

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: VGL(NSE)

Dear Sir/ madam,

Sub: Submission of Copy of Advertisement for Financial Results for the Second Quarter and Half year ended 30.09.2025

With reference to above and pursuant to relevant regulation of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing copy of Advertisement for Financial Results published in Indian Express (English) and Financial Express (Gujarati), Ahmedabad on 13th November, 2025 for the Second quarter and Half year ended on 30.09.2025 of Aarvee Denims and Exports Ltd. for your information and record.

Thanking you,
Yours faithfully,

For, Varvee Global Limited
(Formerly known as Aarvee Denims and Exports Ltd.)

Abira Mansuri
Company Secretary

EXTRACT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & HALFYEAR ENDED SEPTEMBER 30, 2025**(in Lakhs except for EPS)**

Sr. No.	Particulars	Standalone					Year Ended
		Quarter Ended			Half Year Ended		
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Total income from operation	2783.13	(55.20)	1547.87	2727.93	2900.99	4,245.29
2	Net Profit/(Loss) for the period before tax and exceptional items	1,880.61	328.61	2,464.22	2,209.22	5,237.09	3281.02
3	Net Profit/(Loss) for the period before tax and after exceptional items	1,880.61	328.61	2,464.22	2,209.22	5,237.09	3281.02
4	Net Profit/(Loss) for the period after tax (after extra exceptional items)	1,021.13	2,548.09	826.62	3,569.22	3,085.05	1854.40
5	Equity share capital	2576.43	2,576.43	2345.98	2576.43	2345.98	2,345.98
6	Total Comprehensive Income for the period [Comprising profit/(Loss) for the period after tax) and other Comprehensive income (after tax)]	1,021.13	2,548.09	826.62	3,569.22	3,085.05	1854.40
7	Earnings per share (before and after extra ordinary items) (of Rs. 10/- each) Not Annualised Basic and Diluted	3.96	10.36	3.52	14.17	13.15	7.90

NOTE :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently have been taken on record by the Board of Directors at its meeting held on 12th November 2025
- 2 The above unaudited standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The limited review of unaudited standalone financial result for the quarter ended September 30, 20205 required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.
- 4 Investors can view the unaudited standalone financial results of the company for the quarter ended September 30, 2024 on the company's website www.varveeglobal.com or on www.bseindia.com and www.nseindia.com of the website of Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') respectively.



For, Varvee Global Limited
(formerly known as Aarvee Denims and Exports Ltd)
Jaimin Kailash Gupta
Chairman and Managing Director
(DIN: 06833388)

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT AND THE LETTER OF OFFER UNDER REGULATION 18(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

RISHAB SPECIAL YARNS LIMITED

Corporate Identification Number: L17114MH1987PLC451094

Registered Office: 303, Tower A, Peninsula Business Park, G.K. Marg, Lower Parel, Mumbai, Delisle Road, Mumbai - 400013, Maharashtra, India; Contact Number: 91-96575-30413/ +91-022-44505596; Email Address: compliance.rsy@gmail.com; Website: www.rishabspecial.in;

THIS PRE-OFFER ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT AND THE LETTER OF OFFER IS ISSUED BY SWARAJ SHARES AND SECURITIES PRIVATE LIMITED, THE MANAGER TO THE OFFER, ON BEHALF OF MR. VATSAL AGARWAL (ACQUIRER 1), M/S NEXTERA GLOBAL PRIVATE LIMITED (ACQUIRER 2), ALONG WITH THE PERSON ACTING IN CONCERT, MS. MANAVIKA RISHIRAJ AGARWAL (PAC), FOR ACQUISITION OF UP TO 9,25,792 OFFER SHARES, REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF RISHAB SPECIAL YARNS LIMITED, AT AN OFFER PRICE OF ₹13.00/- PER OFFER SHARE (INCLUDING INTEREST AT 10.00% PER ANNUM FROM THE FINANCIAL YEAR 2022-2023 PURSUANT TO AN OPEN OFFER TRIGGERED DUE TO THE INDIRECT ACQUISITION OF CONTROL OVER THE TARGET COMPANY UNDER UNDERLYING TRANSACTION 2), PAYABLE IN CASH, TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 18 (7) OF SEBI (SAST) REGULATIONS ('PRE-OFFER CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT ADVERTISEMENT AND THE LETTER OF OFFER').

This Pre-Offer cum corrigendum to the Detailed Public Statement Advertisement and the Letter of Offer, is to be read in conjunction with the: (a) Public Announcement dated Tuesday, October 29, 2024 ('Public Announcement'), (b) Detailed Public Statement dated Monday, November 04, 2024, in connection with this Offer, published on behalf of the Acquirers on Tuesday, November 05, 2024, in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadweep (Marathi Daily) (Mumbai Edition), and Jagruk Times (Hindi daily) (Jaipur Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Tuesday, November 12, 2024 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ('Draft Letter of Offer'), (d) Letter of Offer dated Monday, November 03, 2025, along with the Form of Acceptance-cum-Acknowledgement ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Tuesday, November 11, 2025, published in the Newspapers on Wednesday, November 12, 2025 ('Recommendations of the Independent Directors of the Target Company') Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company and the Letter of Offer, are hereinafter collectively referred to as 'Offer Documents') issued by the Manager on behalf of the Acquirers.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the Paragraph 1 titled as 'Definitions and Abbreviations' on page 8 of the Letter of Offer.

A. Offer Price

The Offer is being made at a price of ₹13.00/- per Offer, payable in cash.

There has been no revision in the Offer Price.

The Offer Price of ₹13.00/- per Offer Share has been calculated considering the interest factor at the rate of 10.00% per annum from the Financial Year 2022-2023, in accordance with the provisions of Regulation 18(11A) of the SEBI (SAST) Regulations, as an open offer had been triggered due to the indirect acquisition of control over the Target Company under Underlying Transaction 2, in pursuance of which a public announcement should have had been made on Friday, March 24, 2023.

B. Recommendations of the Committee of Independent Directors ('IDC')

A Committee of Independent Directors of the Target Company comprising of Mr. Desh Deepak as the Chairperson of the IDC and Mr. Goutam Kumar Bhakati, member of IDC approved their recommendation on the Offer on Tuesday, November 11, 2025, published in the Newspapers on Wednesday, November 12, 2025. The IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.

C. Other details with respect to Offer

1. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the Offer.

2. The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose names appear on the register of members as on the Thursday, October 30, 2025, being the Identified Date:

a) On Thursday, November 06, 2025, through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/Target Company.

b) On Friday, November 07, 2025, through courier to those Public Shareholders who have not registered their e-mail addresses with the Depositories/Target Company.

3. The Draft Letter of Offer dated Tuesday, November 12, 2024, was filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number SEBI/HO/CFD/CMD/IR/CFD/DCR/RAC-1/P/OW/2025/27496/1 dated Tuesday, October 28, 2025, read SEBI Observation letter with SEBI/HO/CFD/DCR/RAC-1/P/OW/2025/27665/1 dated Thursday, October 30, 2025, incorporated in the Letter of Offer.

4. Except as stated hereinafter, there have been no material changes in relation to the Offer, other than those already disclosed in the Letter of Offer:

4.1 Public Shareholders of the Target Company are requested to take note of the change in address of Manager to the Offer, which is now as follows:
New Address: 505/506, 5th Floor, 93 Palladian Building, Next to Andheri Rambaug CHSL, Mahakali Caves Road Nr. Gurunanak School, Andheri East, Mumbai - 400093, Maharashtra, India.

The said change shall be deemed to replace and be read globally throughout the Letter of Offer and all related documents, wherever the earlier address of the Manager to the Offer appears.

5. Please note that a copy of the Letter of Offer is also available and accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.rishabspecial.in, the Registrar to the Offer at www.purvashare.com, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com, from which the Public Shareholders can download/print the same.

D. Instructions for Public Shareholders

a) **In case of Equity Shares are held in the Dematerialized Form:** The Public Shareholders who are holding Equity Shares in electronic/dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker indicating to their Selling Broker the details of Equity Shares that such Public Shareholder intends to tender in this Offer. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. For further information, kindly refer to Paragraph 8.14, titled as 'Procedure for tendering the Equity Shares held in dematerialized form' on page 48 of the Letter of Offer.

b) **In case of Equity Shares are held in Physical Form:** As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. 51/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD/IR/CFD/DCR/RAC-1/P/OW/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations. Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Offer will be required to approach their respective Selling Broker along with the complete set of documents for verification procedures to be carried out, including the (i) original share certificate(s), (ii) valid share transfer form(s), i.e. Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place, (iii) self-attested copy of the shareholder's PAN Card, (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares, and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further information, kindly refer to the Paragraph 8.13, titled as 'Procedure for Equity Shares held in physical form' on page 47 of the Letter of Offer.

c) **Procedure for tendering the Shares in case of non-receipt of the Letter of Offer:** Public Shareholders who have acquired Equity Shares but whose names do not appear in the records of Depositories on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. In case of non-receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by Stock Exchanges before the closure of the Offer. For further information, kindly refer to the Paragraph 8.16, titled as 'Procedure for Tendering the Equity Shares in case of Non-Receipt of the Letter of Offer' on page 49 of the Letter of Offer.

E. Status of Statutory and Other Approvals

As on the date of this Letter of Offer, there are no statutory or other approvals required for implementing the Offer except as mentioned in the Letter of Offer. For further information, kindly refer to the Paragraph 7.16, titled as 'Statutory Approvals and conditions of the Offer' at page 41 of Letter of Offer.

F. Procedure for Acceptance and Settlement of Offer

The Open Offer will be implemented by the Acquirers through Stock Exchange mechanism made available by BSE Limited in the form of separate window ('Acquisition Window') as provided under the SEBI (SAST) Regulations, SEBI circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated 13 April 2015, as amended read along with SEBI Circular CFDP/DCR/CIR/P/2016/151 dated 9 December 2016, as amended, and SEBI Circular bearing number SEBI/HO/CFD/DCR/IR/CFR/P/2021/615 dated August 13, 2021 issued by SEBI. As per SEBI Circular bearing number SEBI/HO/CFD/POD-1/P/ CIR/2023/31 dated February 16, 2023, a lien shall be marked against the shares of the shareholders participating in the tender offers. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified under the Paragraph 8 titled as 'Procedure for Acceptance and Settlement of the Offer' on page 43 of the Letter of Offer.

G. Revised Schedule of Activities

Activity	Tentative Schedule (as specified under the Draft Letter of Offer (Day and Date)	REVISED SCHEDULE (DAY AND DATE) (UPON RECEIPT OF SEBI OBSERVATION LETTER)
Date of issue of the Public Announcement	Tuesday, October 29, 2024	TUESDAY, OCTOBER 29, 2024
Date for publication of Detailed Public Statement in the Newspapers	Tuesday, November 05, 2024	TUESDAY, NOVEMBER 05, 2024
Date for filing of the Draft Letter of Offer with SEBI	Tuesday, November 12, 2024	TUESDAY, NOVEMBER 12, 2024
Last date for public announcement for a Competing Offer(s) ⁽¹⁾	Wednesday, November 27, 2024	WEDNESDAY, NOVEMBER 27, 2024
Date for receipt of SEBI observations on the Draft Letter of Offer	Wednesday, December 04, 2024	TUESDAY, OCTOBER 28, 2025
Identified Date ⁽²⁾	Friday, December 06, 2024	THURSDAY, OCTOBER 30, 2025
Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Friday, December 13, 2024	FRIDAY, NOVEMBER 07, 2025
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Offer to the Public Shareholders	Wednesday, December 18, 2024	WEDNESDAY, NOVEMBER 12, 2025
Last date for upward revision of the Offer price/ Offer size	Thursday, December 19, 2024	THURSDAY, NOVEMBER 13, 2025
Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances in the Newspapers in which this Detailed Public Statement has been published	Thursday, December 19, 2024	THURSDAY, NOVEMBER 13, 2025
Date of commencement of Tendering Period ('Offer Opening Date')	Friday, December 20, 2024	FRIDAY, NOVEMBER 14, 2025
Date of expiry of Tendering Period ('Offer Closing Date')	Friday, January 03, 2025	THURSDAY, NOVEMBER 27, 2025
Date by which all requirements including payment of consideration, rejection/acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Equity Shares have been rejected in this Offer ⁽³⁾	Friday, January 17, 2025	THURSDAY, DECEMBER 11, 2025
Last date for publication of the post-Open Offer public announcement in the Newspaper ⁽⁴⁾	Friday, January 24, 2025	THURSDAY, DECEMBER 18, 2025
Last date for filing the post-Offer report with SEBI ⁽⁵⁾	Friday, January 31, 2025	THURSDAY, DECEMBER 18, 2025

Note:

(1) There has been no competing offer as of the date of this Letter of Offer.

(2) Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.

(3) The actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

H. Documents for Inspection

The copies of the documents listed under Paragraph 10 titled as 'Documents for Inspection' on page 59 of the Letter of Offer will be available for inspection at the principal place of business of the Manager to the Offer, Swaraj Shares and Securities Private Limited, located at 505/506, 5th Floor, 93 Palladian Building, Next to Andheri Rambaug CHSL, Mahakali Caves Road Nr. Gurunanak School, Andheri East, Mumbai - 400093, Maharashtra, India, on any working day between 10.00 a.m. (Indian Standard Time) and 5.00 p.m. (Indian Standard Time) during the Tendering Period commencing from Friday, November 14, 2025, and close on Thursday, November 27, 2025. Further, in light of SEBI Circular SEBI/HO/CFD/DCR/IR/CFR/P/2020/139 dated July 27, 2020, read with SEBI Circular SEBI/CFD/DCR/IR/CFR/P/2020/83 dated May 14, 2020, copies of the following documents will be available for inspection to the Public Shareholders electronically during the Tendering Period. The Public Shareholders interested to inspect any of the following documents can send an email from their registered email addresses (including shareholding details and authority letter) to the agent the Public Shareholder is a corporate body) with a subject line 'Documents for Inspection - RISHYRN Open Offer', to the Manager to the Open Offer at takeover@swarajshares.com, and upon receipt and processing of the received request, access can be provided to the respective Public Shareholders for electronic inspection of documents.

The Acquirers accept full responsibility for the information contained in this Pre-Offer cum Corrigendum to the Detailed Public Statement Advertisement and the Letter of Offer (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer. The Acquirers will be severally and jointly responsible for ensuring compliance with the SEBI (SAST) Regulations. The persons signing this Pre-Offer cum Corrigendum to the Detailed Public Statement Advertisement and the Letter of Offer on behalf of the Acquirers have been duly and legally authorized to sign this Letter of Offer.

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement and the Letter of Offer will also be accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.rishabspecial.in, the Registrar to the Offer at www.regnumta.co.in, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com.

Issued by the Manager to the Offer on behalf of the Acquirers

SWARAJ

SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited

505/506, 5th Floor, 93 Palladian Building, Next to Andheri Rambaug CHSL, Mahakali Caves Road Nr. Gurunanak School, Andheri East, Mumbai - 400093, Maharashtra, India

Telephone Number: +91-22-69649999

Email Address: takeover@swarajshares.com

Investors Grievance Email Address: investor.relations@swarajshares.com

Website: www.swarajshares.com

Contact Person: Mr. Tammoj Banerjee/Ms. Pankita Patel

SEBI Registration Number: INM00012980

Validity: Permanent

For and on behalf of the Acquirers

Sd/-
Mr. Vatsal Agarwal
(Acquirer-1)

Date: Wednesday, November 12, 2025

Place: Mumbai

VARVEE
GLOBAL LIMITED

(Formerly known as Aarvee Denims and Exports Limited)

Regd. Office: 188/2, Ranipur Village, Opp. CNI Church, Narol, Ahmedabad – 382 405, Gujarat, India

CIN NO: L17110GJ1988PLC010504 | Website: www.varveeglobal.com | Email ID: cs@varveeglobal.com

Phone No: 079-68147000 | Fax No: 079-68147070

EXTRACT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

(in Lakhs except for EPS)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operation	2783.13	(55.20)	1547.87	2727.93	2900.99
2	Net Profit/(Loss) for the period before tax and exceptional items	1,880.61	328.61	2,464.22	2,209.22	5,237.09
3	Net Profit/(Loss) for the period before tax and after exceptional items	1,880.61	328.61	2,464.22	2,209.22	5,237.09
4	Net Profit/(Loss) for the period after tax (after extra exceptional items)	1,021.13	2,548.09	826.62	3,569.22	3,085.05
5	Equity share capital	2576.43	2,576.43	2345.98	2576.43	2345.98
6	Total Comprehensive Income for the period [Comprising profit/(Loss) for the period after tax) and other Comprehensive income (after tax)]	1,021.13	2,548.09	826.62	3,569.22	3,085.05
7	Earnings per share (before and after extra ordinary items) (of Rs. 10/- each) Not Annualised Basic and Diluted	3.96	10.36	3.52	14.17	13.15
						7.90


NOTE :

1 The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently have been taken on record by the Board of Directors at its meeting held on 12th November 2025

2 The above unaudited standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

3 The limited review of unaudited standalone financial result for the quarter ended September 30, 20205 required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.

4 Investors can view the unaudited standalone financial results of the company for the quarter ended September 30, 2024 on the company's website www.varveeglobal.com or on www.bseindia.com and www.nseindia.com of the website of Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') respectively.



For, Varvee Global Limited

(formerly known as Aarvee Denims and Exports Ltd)

Jaimin Kailash Gupta

Chairman and Managing Director

(DIN: 06833388)

Place : Ahmedabad

Date : 12th November 2025

POST OFFER ADVERTISEMENT TO THE EQUITY SHAREHOLDERS UNDER REGULATION 18 (12) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED OF

HYPERSOFT TECHNOLOGIES LIMITED

Registered Office: Unit 117, 1st Floor Techno-1 Sy. No. 86, 87(P), 88(P), 88/1, Raidurg, Serilingampally Mandal, Ranga Reddy, Madhapur, Hyderabad, Shaikpet, Telangana, 500081

Phone: +91 8143858084; Email: info@hypersoftindia.com; Website: www.hypersoftindia.com

Open Offer for acquisition of upto 42,25,442¹ Equity Shares of Rs.10/- each at an Offer Price per equity share of Rs. 11/- each payable in cash, representing 26% of the expanded capital², pursuant to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof, from the eligible public shareholders of Hypersoft Technologies Limited ("Target Company") for cash at a price of ₹11/- per equity share by Mr. Narra Purna Babu (the "acquirer") pursuant to Regulations 3(1), 3(2) and 3(3) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof.

¹Includes 22,17,160 existing public shareholders as on the Public Announcement date.

² Includes 36,05,000 shares allotted to allottees in the public category pursuant to the preferential issue which has been locked-in for a period of six months from the date of trading approval in accordance with Regulation 167(2) of the SEBI (ICDR) Regulations and are not permitted to be tendered in the open offer in accordance with regulation 167(2) of SEBI ICDR Regulations and if tendered, shall not be accepted in the open offer.

This Post Offer Advertisement is being issued by Finshore Management Services Limited (hereinafter referred to as "Manager to the Offer"), on behalf of Narra Purna Babu (hereinafter referred to as "Acquirer"), in connection with the offer made by the Acquirer, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SEBI SAST Regulations"). The Detailed Public Statement ("DPS") with respect to the aforementioned offer was made on 7th April, 2025 in Financial Express, English Daily (all editions), Jansatta, Hindi Daily (all editions), Pratahkal, Marathi Daily (Mumbai edition), Prabhatha Velugu, Telugu Daily, (Hyderabad edition) newspapers.

1	Name of the Target Company	HYPERSOFT TECHNOLOGIES LIMITED	
2	Name of the Acquirer	Narra Purna Babu	
3	Name of the Manager to the Offer	Finshore Management Services Limited	
4	Name of the Registrar to the Offer	CIL Securities Limited	
5	Offer Details:		
	a) Date of Opening of the Offer	Monday, 20th October, 2025	
	b) Date of Closure of the Offer	Tuesday, 04th November, 2025	
6	Date of Payment of Consideration	Tuesday, 11th November, 2025	
7	Details of Acquisition		
Sl. No	Particulars	Proposed in the Offer Document (Letter of Offer)	Actuals
7.1	Offer Price	Rs. 11 per Fully paid up equity share	Rs. 11 per Fully paid up equity share
7.2	Aggregate number of shares tendered	42,25,442 [®]	45
7.3	Aggregate number of shares accepted	42,25,442 [®]	45
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	₹ 4,64,79,862/-	Rs. 495/-
7.5	Shareholding of the Acquirer before Agreements/Public Announcement (No. & %)	10,53,385 (24.78%)	10,53,385 (24.78%)
7.6	Shares Acquired by way of Share Purchase Agreement (SPA)	NIL	NIL
	• Number		
	• % of Fully Diluted Equity Share Capital		
7.7	Shares Acquired by way of Preferential Allotment*	83,95,000 (51.66 %)	83,95,000 (51.66 %)
	• Number		
	• % of Fully Diluted Equity Share Capital		
7.8	Shares Acquired by way of Open Offer	42,25,442 (26 %) [®]	45 (0.00 %)
	• Number		
	• % of Fully Diluted Equity Share Capital		
7.9	Shares acquired after Detailed Public Statement	NIL	NIL
	• Number of shares acquired		
	• Price of the shares acquired		
	• % of the shares acquired		
7.10	Post offer shareholding of Acquirer	1,16,65,545 [†] (71.78 %)	94,48,430 [†] (58.14 %)
	• Number		
	• % of Fully Diluted Equity Share Capital		
7.11	Pre & Post offer shareholding of the Public	Pre-Offer 22,17,160 (13.64 %) [®] Post-Offer 36,05,000 (22.18 %)	Pre-Offer 22,17,160 (13.64 %) [®] Post-Offer 58,22,115 (35.82 %)
	• Number		
	• % of Fully Diluted Equity Share Capital		

Note 1: The Percentage of fully diluted Equity Share Capital has been calculated on the basis of Expanded share Capital/ Emerging fully diluted voting Equity share capital of the target company which constitutes existing Share capital of 42,51,700 equity shares and Preferential issue of 1,20,00,000 Equity shares accumulating to 1,62,51,700 shares.

* Note 2: Target Company in its meeting dated August 13, 2025, made a preferential allotment of 1,20,00,000 (One Crore Twenty Lakhs) equity shares at a price of Rs.10/- per equity share, wherein Hypersoft purchased 4,80,00,000 shares of NX Global Pte. Ltd. in lieu of which issued as consideration 1,20,00,000 Equity Shares by way of share swap to Narra Purna Babu (Acquirer)(83,95,000 shares), Piyush Bhandari (2,500 shares), Valueforce Innovations Pte. Ltd. (24,00,000 shares), Vertexia Pte. Ltd. (10,00,000 shares), Voyager Partners Global Management Advisors Pte. Ltd (2,00,000 shares), Nikesh Ballapu (2,500 shares). The preferential issue made to Piyush Bhandari, Valueforce Innovations Pte. Ltd., Vertexia Pte. Ltd., Voyager Partners Global Management Advisors Pte. Ltd and Nikesh Ballapu is in the capacity of public shareholders of Target Company.

[®]Note 3: 26% of Expanded Capital i.e., 1,62,51,700 shares is 42,25,442 shares which includes Public shareholders holding 22,17,160 shares as on the date of Public announcement and the balance pertains to shares allotted to public shareholders in the preferential issue which are locked-in for a period of six months from the date of trading approval in accordance with Regulation 167(2) of the SEBI (ICDR) Regulations and were not permitted to be tendered in the open offer in accordance with regulation 167(2) of SEBI ICDR Regulations and if tendered, were not to be accepted in the open offer.

[†]Note 4: The "Proposed Post Offer Shareholding of the Acquirer" include 10,53,385 shares held by the Acquirer as on the date of Public Announcement, 22,17,160 shares held by the existing public shareholders of the Target Company as on the date of Public Announcement, 83,95,000 shares allotted to the Acquirer in the preferential issue.

The "Actual Post Offer Shareholding of the Acquirer" include 10,53,385 shares held by the Acquirer as on the date of Public Announcement, 45 shares tendered in the Open Offer, 83,95,000 shares allotted to the Acquirer in the preferential issue.


8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI SAST Regulations.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company (Hypersoft Technologies Limited).

10. The capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the Public Announcement and/or Detailed Public Statement and/or Letter of Offer.

11. This Post offer Advertisement is being issued in all the newspapers in which the DPS has appeared.

Issued by Manager to the Offer on behalf of the Acquirer



Finshore Management Services Limited,

Anandlok Block A, Room-207, 227, AIC Bose Road, Kolkata-700020

Tel: 91-033 4603 2561

Website: www.finshoregroup.com

Investor Grievance email id: investors@finshoregroup.com

Contact Person: Mr. S Ramakrishna Iyengar

SEBI Registration No: INM000012185

CIN No: U74900WB2011PLC169377

Sd/-

Mr. Narra Purna Babu

Acquirer

Place: Kolkata

Date: 12th November, 2025