

Date: November 13, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: AARVEEDEN

To,
BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 514274

Sub: Submission of Recommendation of the Committee of Independent Directors of Aarvee Denims and Exports Limited (the “Company”) on the Open Offer to the Public Shareholders.

Ref.: Open Offer for the acquisition of up to 60,99,548 (Sixty Lakhs Ninety-Nine Thousand Five Hundred Forty Eight) Equity Shares of Aarvee Denims and Exports Limited (“Target Company”) at an Offer Price of ₹ 41/- (Forty One only) per Equity Share by Jaimin Kailash Gupta (“Acquirer”) along with Tarachand Gangasahay Agrawal (“PAC 1”) and Qmin Industries Limited (“PAC 2”) (“Open Offer”).

Dear Sir / Madam,

Pursuant to Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and in terms of captioned subject, it is hereby informed that “Recommendation of the Committee of Independent Directors”, has been published today i.e., November 13, 2024, in the same newspapers where the Detailed Public Statement of the Open Offer was published i.e.:

S. No.	Newspaper	Language	Edition
1.	Financial Express	English	All
2.	Jansatta	Hindi	All
3.	Financial Express	Gujarati	Ahmedabad
4.	Navshakti	Marathi	Mumbai

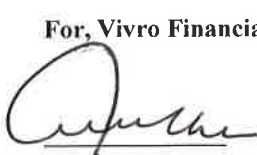
A copy of the same is enclosed herewith for your kind perusal.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For, Vivro Financial Services Private Limited



Jayesh Vithlani
SVP – Capital Markets

