

Standard Chartered Bank Singapore

8 Marina Boulevard #27-01

Marina Bay Financial Centre Tower 1 Singapore 018981

Te No: 6596 8888: Fax No: 6634 8120

12 April 2012

National Stock Exchange Ltd
Bandra Kurla Complex
Mumbai 400 051

Kind attention: Listing Department

Disclosure for Securities and Exchange Board of India under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached a disclosure under the above regulation in respect of Standard Chartered Bank Singapore's holding in Aarvee Denim & Exports Limited.

Please contact me if any queries on this disclosure

Yours faithfully,



Richard Oliver
Authorised Signatory

Standard Chartered Bank Singapore

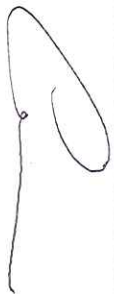
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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Aarvee Denims & Exports Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	STANDARD CHARTERED BANK SINGAPORE		
3. Whether the acquirer belongs to Promoter/Promoter group	NA		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India		
5. Details of the Disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Convertible bonds equivalent to 1,372,936 shares	5.85%	5.53%
	Total (a+b+c)	1,372,936	5.85%
			5.53%

Details of Sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Convertible bonds equivalent to 1,372,936 shares	.	
Total (a+b+c)	1,372,936	5.85%	5.53%
After the Sale, a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Convertible bonds equivalent to 0 shares	0	0
Total (a+b+c)	0	0	0
6. Mode of Sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	NA		
7. Date of Sale	11th April 2012		
8. Equity share capital / total voting capital of the TC before the said Sale	23,460,000 (based on publicly available information)		
9. Equity share capital/ total voting capital of the TC after the said Sale	23,460,000 (based on publicly available information)		
10. Total diluted share/voting capital of the TC after the said Sale	24,832,936 (based on publicly available information)		
Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			

A handwritten signature in black ink, consisting of a large, stylized capital 'C' followed by a horizontal line and a small flourish.

Signature of the acquirer/ Authorised Signatory

Place : *SMSARODE*

Date : *12th APRIL 2012*