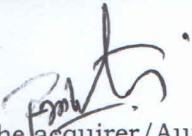


Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Aarti Industries Limited	
2	Name of the acquirer(s)	Alchemie Financial Services Limited	
3	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Scheme of amalgamation of Gogri & Sons Investments Private Limited (hereinafter referred to as "GSIPL") and Alchemie Leasing And Financing Private Limited (hereinafter referred to as or "ALFPL") and Anushakti Holdings Limited (hereinafter referred to as or "AHL") and Anushakti Chemical And Drugs Limited (hereinafter referred to as or "ACDL") with Aarti Industries Limited.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(ii)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7	Details of Acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor /-seller	GSIPL, ALFPL, AHL and ACDL	Not Applicable
	b Date of acquisition	24.09.2015	24.09.2015
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA
	e Price at which shares are proposed to be acquired / actually acquired	NA	NA

8	Shareholding details		Pre - Transaction		Post - Transaction	
			No. of shares	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer/ ~~Transferee~~ * (As per list attached)	52833932	59.64	45655398	54.79
	b	Each Seller / Transferor	NA	NA	NA	NA


Signature of the acquirer/Authorised Signatory

Place : Mumbai
Date : 26.09.2015

**Annexure to Disclosures under Regulation 10(6) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : **ALCHEMIE FINANCIAL SERVICES LIMITED**
Name of the Company : **AARTI INDUSTRIES LIMITED**

Sr. No.	Name of the Shareholder	Shareholding			No. of Shares		Shares acquired		Shareholding after		
		as on 08.05.2013					since last reporting		Acquisition		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	Purchase/ Sale	Merger Allotment^^	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
i.e. 08.05.2013											
A	Acquirer										
1	Alchemie Financial Services Limited	64930	0.07	0.07	-64660 \$	672736	0.81	0.81	673006	0.81	0.81
B	Other Promoters										
1	Rajendra Vallabhaji Gogri	2425365	2.74	2.74	0	1331095	1.60	1.60	3756460	4.51	4.51
2	Rajendra Vallabhaji Gogri (HUF)	322800	0.36	0.36	0	0	0.00	0.00	322800	0.39	0.39
3	Shantilal Tejshi Shah	2340651	2.64	2.64	-260783	354219	0.43	0.43	2434087	2.92	2.92
4	Shantilal Tejshi Shah (HUF)	166200	0.19	0.19	0	0	0.00	0.00	166200	0.20	0.20
5	Parimal Hasmukhlal Desai	431271	0.49	0.49	-80825	6166	0.01	0.01	356612	0.43	0.43
6	Parimal Hasmukhlal Desai (HUF)	60956	0.07	0.07	-2000	4689	0.01	0.01	63645	0.08	0.08
7	Chandrakant Vallabhaji Gogri	1851727	2.09	2.09	0	642507	0.77	0.77	2494234	2.99	2.99
8	Rashesh Chandrakant Gogri	3964221	4.47	4.47	0	2249897	2.70	2.70	6214118	7.46	7.46
9	Hetal Gogri Gala	3703689	4.18	4.18	0	2352630	2.82	2.82	6056319	7.27	7.27
10	Renil Rajendra Gogri	2118975	2.39	2.39	-86000	1512619	1.82	1.82	3545594	4.26	4.26
11	Jaya Chandrakant Gogri	2496143	2.82	2.82	-895009	1478605	1.77	1.77	3079739	3.70	3.70
12	Manisha Rashesh Gogri	529104	0.60	0.60	0	150861	0.18	0.18	679965	0.82	0.82
13	Aashay Rashesh Gogri	539340	0.61	0.61	0	158087	0.19	0.19	697427	0.84	0.84
14	Aarnav Rashesh Gogri	65280	0.07	0.07	0	44003	0.05	0.05	109283	0.13	0.13
15	Aarti Rajendra Gogri	2039162	2.30	2.30	-704541	1599611	1.92	1.92	2934232	3.52	3.52
16	Mirik Rajendra Gogri	2325903	2.63	2.63	-125000	1515371	1.82	1.82	3716274	4.46	4.46
17	Sarla Shantilal Shah	1851495	2.09	2.09	0	347905	0.42	0.42	2199400	2.64	2.64
18	Bhavna Shah Lalka	912738	1.03	1.03	0	29535	0.04	0.04	942273	1.13	1.13
19	Heena Bhatia	867438	0.98	0.98	0	22001	0.03	0.03	889439	1.07	1.07
20	Nehal Garewal	1058790	1.20	1.20	0	25044	0.03	0.03	1083834	1.30	1.30
21	Nikhil Parimal Desai	453230	0.51	0.51	-32355	142627	0.17	0.17	563502	0.68	0.68
22	Tarla Parimal Desai	80540	0.09	0.09	0	34825	0.04	0.04	115365	0.14	0.14
23	Rinku Parimal Desai	235050	0.27	0.27	0	4537	0.01	0.01	239587	0.29	0.29
24	Prasadi Hasmukhlal Desai	13200	0.01	0.01	0	0	0.00	0.00	13200	0.02	0.02
25	Bhanu Pradip Savla	86148	0.10	0.10	0	44589	0.05	0.05	130737	0.16	0.16
26	Gunavanti Navin Shah	85885	0.10	0.10	-6676	8888	0.01	0.01	88097	0.11	0.11
27	Dilip Tejshi Dedhia	6659	0.01	0.01	-6659	4488	0.01	0.01	4488	0.01	0.01
28	Nikhil Holdings Private Limited	359854	0.41	0.41	0	20627	0.02	0.02	380481	0.46	0.46
29	Aarti Drugs Limited	750	0.00	0.00	0	0	0.00	0.00	750	0.00	0.00
30	Valiant Organics Private Limited	250000	0.28	0.28	-15000	0	0.00	0.00	235000	0.28	0.28
31	Ratanben Premji Gogri	465931	0.53	0.53	-65931	0	0.00	0.00	400000	0.48	0.48
32	Indira Madan Dedhia	201142	0.23	0.23	-13856	0	0.00	0.00	187286	0.22	0.22
33	Pooja Renil Gogri	0	0.00	0.00	400	0	0.00	0.00	400	0.00	0.00
34	Dhanvanti Vallabhaji Gogri	0	0.00	0.00	0	353354	0.42	0.42	353354	0.42	0.42
35	Alchemie Finserv Pvt. Ltd.	0	0.00	0.00	0	264105	0.32	0.32	264105	0.32	0.32
36	Gogri Finserv Pvt. Ltd.	0	0.00	0.00	0	264105	0.32	0.32	264105	0.32	0.32
37	Alchemie Pharma Chem Limited	983051	1.11	1.11	-983051 #	0	0.00	0.00	0	0.00	0.00
Total -----> (B)		33292688	37.58	37.58	-3277286	14966990	17.96	17.96	44982392	53.99	53.99
CANCELLATION OF SHARES:-											
1	Gogri and Sons Investments Private Limited	5236424	5.91	5.91	737349 @	-5973773 ***	0.00	0.00	0.00	0.00	0.00
2	Alchemie Leasing & Financing Private Limited	4733466	5.34	5.34	575632 ^	-5309098 ***	0.00	0.00	0.00	0.00	0.00
3	Anushakti Holdings Limited	6349326	7.17	7.17	735975	-7085301 ***	0.00	0.00	0.00	0.00	0.00
4	Anushakti Chemicals & Drugs Limited	3157098	3.56	3.56	472435	-3629533 ***	0.00	0.00	0.00	0.00	0.00
Total -----> (C)		19476314	21.98	21.98	2521391	-21997705	0.00	0.00	0	0.00	0.00
TOTAL -----> (A) + (B) + (C)		52833932	59.64	59.64	-820555	-6357979	18.77	18.77	45655398	54.79	54.79

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^^ Allotment of Equity Shares Pursuant to Scheme of Amalgamation of Gogri and Sons Investments Pvt. Ltd., Alchemie Leasing And Financing Pvt. Ltd., Anushakti Holdings Limited and Anushakti Chemicals And Drugs Limited with Aarti Industries Limited.

*** Consideration of this Scheme, upon cancellation of 2,19,97,705 shares of AIL held by GSIPL, ALFPL, AHL and ACDL in AIL on 1st April, 2015.

983051 no. of shares:-

-Out of which Alchemie Pharma Chem Ltd. transfered 532419 Shares to Gogri and Sons Investments Pvt. Ltd. and 450632 Shares to Alchemie Leasing and Financing Pvt. Ltd. inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

@ 737349 no. of shares:-

-Out of which Alchemie Pharma Chem Ltd. transfered 532419 and Alchemie Financial Services Ltd. transfered 64930 Shares to Gogri and Sons Investments Pvt. Ltd. inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

-Out of which 140000 Shares purchased by Gogri and Sons Investments Pvt. Ltd. in open market without claiming inter-se promoter Transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

^ 575632 no. of shares:-

-Out of which Alchemie Pharma Chem Ltd. transfered 450632 Shares to Alchemie Leasing and Financing Pvt. Ltd. inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

-Out of which 125000 Shares purchased by Alchemie Leasing and Financing Pvt. Ltd. in open market without claiming inter-se promoter Transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

\$ 64660 no. of shares:-

-Out of which Alchemie Financial Services Ltd. transfered 64930 Shares to Gogri and Sons Investments Pvt. Ltd. inter-se promoter transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.

-Out of which 270 Shares purchased by Alchemie Financial Services Ltd. in off market without claiming inter-se promoter Transfer as per regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.



Signature of the acquirer/Authorised Signatory

PLACE : MUMBAI

DATE : 26.09.2015

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Aarti Industries Limited	
2	Name of the acquirer(s)	Anushakti Holdings Limited and Other Promoters	
3	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Demerger and transfer of Manufacturing Business Undertaking of Anushakti Chemicals and Drugs Limited ("the Demerged Company") to Aarti Industries Limited ("AIL" and/or "the Resulting Company")	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(ii)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable -	
7	Details of Acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor /-seller	Anushakti Chemical and Drugs Limited	Not Applicable
	b Date of acquisition	07.05.2013	07.05.2013
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA
	e Price at which shares are proposed to be acquired / actually acquired	NA	NA

8	Shareholding details		Pre - Transaction		Post - Transaction	
			No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a	Each Acquirer/ Transferee * (As per list attached)	44227984	55.90	52833932	59.64
	b	Each Seller / Transferor	NA	NA	NA	NA

Signature of the acquirer/Authorised Signatory

Place : Mumbai
Date : 08.05.2013

**Annexure to Disclosures under Regulation 10(6) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by
Name of the Company

ANUSHAKTI HOLDINGS LIMITED
AARTI INDUSTRIES LIMITED

Sr. No.	Name of the Shareholder	Shareholding as on 26.12.2012			Shares acquired since last reporting i.e. 26.12.2012			Shareholding after Acquisition on 08.05.2013		
		No. of Shares	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable	No. of Shares	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable	No. of Shares	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable
A	Acquirer									
1	Anushakti Holdings Limited	6198600	7.83	7.83	150726	0.17	0.19	6349326	7.17	7.17
B	Other Promoters									
1	Rajendra Vallabhaji Gogri	2241644	2.83	2.83	183721	0.21	0.23	2425365	2.74	2.74
2	Rajendra Vallabhaji Gogri (HUF)	322800	0.41	0.41	0	0.00	0.00	322800	0.36	0.36
3	Shantilal Tejshi Shah	1799691	2.27	2.27	540960	0.61	0.68	2340651	2.64	2.64
4	Shantilal Tejshi Shah (HUF)	166200	0.21	0.21	0	0.00	0.00	166200	0.19	0.19
5	Parimal Hasmukhlal Desai	399351	0.50	0.50	31920	0.04	0.04	431271	0.49	0.49
6	Parimal Hasmukhlal Desai (HUF)	54000	0.07	0.07	6956	0.01	0.01	60956	0.07	0.07
7	Chandrakant Vallabhaji Gogri	1728668	2.18	2.18	123059	0.14	0.16	1851727	2.09	2.09
8	Rashesh Chandrakant Gogri	3501958	4.43	4.43	462263	0.52	0.58	3964221	4.47	4.47
9	Hetal Gogri Gala	2926882	3.70	3.70	776807	0.88	0.98	3703689	4.18	4.18
10	Renil Rajendra Gogri	1790042	2.26	2.26	328933	0.37	0.42	2118975	2.39	2.39
11	Jaya Chandrakant Gogri	1984302	2.51	2.51	511841	0.58	0.65	2496143	2.82	2.82
12	Manisha Rashesh Gogri	218400	0.28	0.28	310704	0.35	0.39	529104	0.60	0.60
13	Aashay Rashesh Gogri	208500	0.26	0.26	330840	0.37	0.42	539340	0.61	0.61
14	Aarti Rajendra Gogri	1458122	1.84	1.84	581040	0.66	0.73	2039162	2.30	2.30
15	Mirik Rajendra Gogri	1992882	2.52	2.52	333021	0.38	0.42	2325903	2.63	2.63
16	Sarla Shantilal Shah	1250559	1.58	1.58	600936	0.68	0.76	1851495	2.09	2.09
17	Bhavna Shah Lalka	841098	1.06	1.06	71640	0.08	0.09	912738	1.03	1.03
18	Heena Bhatia	834798	1.06	1.06	32640	0.04	0.04	867438	0.98	0.98
19	Nehal Garewal	1010400	1.28	1.28	48390	0.05	0.06	1058790	1.20	1.20
20	Tarla Parimal Desai	15000	0.02	0.02	65540	0.07	0.08	80540	0.09	0.09
21	Nikhil Parimal Desai	241638	0.31	0.31	211592	0.24	0.27	453230	0.51	0.51
22	Rinku Parimal Desai	228318	0.29	0.29	6732	0.01	0.01	235050	0.27	0.27
23	Prasadi Hasmukhlal Desai	13200	0.02	0.02	0	0.00	0.00	13200	0.01	0.01
24	Indira Madan Dedhia	201142	0.25	0.25	0	0.00	0.00	201142	0.23	0.23
25	Bhanu Pradip Savla	19998	0.03	0.03	66150	0.07	0.08	86148	0.10	0.10
26	Gunavanti Navin Shah	72698	0.09	0.09	13187	0.01	0.02	85885	0.10	0.10
27	Ratanben Premji Gogri	465931	0.59	0.59	0	0.00	0.00	465931	0.53	0.53
28	Nikhil Holdings Private Limited	313200	0.40	0.40	46654	0.05	0.06	359854	0.41	0.41
29	Aarti Drugs Limited	750	0.00	0.00	0	0.00	0.00	750	0.00	0.00
30	Alchemie Pharma Chem Ltd.	3720	0.00	0.00	979331	1.11	1.24	983051	1.11	1.11
31	Gogri and Sons Investments Pvt. Ltd.	4844613	6.12	6.12	391811	0.44	0.50	5236424	5.91	5.91
32	Alchemie Leasing & Financing Pvt. Ltd.	4341655	5.49	5.49	391811	0.44	0.50	4733466	5.34	5.34
33	Anushakti Chemicals & Drugs Ltd.	2387224	3.02	3.02	769874	0.87	0.97	3157098	3.56	3.56
34	Valiant Organics Private Limited	150000	0.19	0.19	100000	0.11	0.13	250000	0.28	0.28
35	Aarnav Rashesh Gogri	0	0.00	0.00	65280	0.07	0.08	65280	0.07	0.07
36	Dilip Tejshi Dedhia	0	0.00	0.00	6659	0.01	0.01	6659	0.01	0.01
37	Alchemie Financial Services Limited	0	0.00	0.00	64930	0.07	0.08	64930	0.07	0.07
Total -----> (B)		38029384	48.07	48.07	8455222	9.54	10.69	46484606	52.47	52.47
TOTAL -----> (A) + (B)		44227984	55.90	55.90	8605948	9.71	10.88	52833932	59.64	59.64

equity shares of the TC.

Allotment of Equity Shares Pursuant to Scheme of Arrangement between Anushakti Chemicals and Drugs Limited with Aarti Industries Limited.

Signature of the acquirer/Authorised Signatory

PLACE : MUMBAI
DATE : 08.05.2013