INGA

January 10, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, , C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Filing of Public Announcement and Board Resolution for Buyback of Equity Shares of Aarti Drugs Limited pursuant to the provisions of Regulation 8 (1) and 5A of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buyback Regulations")

With reference to the captioned matter, please find enclosed herewith the certified true copy of the Board Resolution passed by the Board of Directors of Aarti Drugs Limited at its meeting held on January 8, 2018 for the proposed Buyback of fully paid up Equity Shares not exceeding 2,75,000 (Two Lakh Seventy Five Thousand) (representing up to 1.15% of the total number of Equity Shares of the Company) at a price of Rs. 875/- (Rupees Eight Hundred Seventy Five only) (including premium of Rs. 865/-) per Equity Share payable in cash for an aggregate amount of up to Rs. 24,06,25,000/- (Rupees Twenty Four Crores Six Lakhs and Twenty Five Thousand only) excluding transaction costs such as brokerage, securities transaction tax, goods and service tax, stamp duty, etc., ("Transaction Cost") which represents 5.97% of the fully paid-up equity share capital and free reserves (including securities premium account) as per the standalone audited balance sheet of the Company as on September 30, 2017 (the last audited financial statements available as on the date of the Board meeting), on a proportionate basis through the tender offer ("Tender Offer") as prescribed under the Buyback Regulations from all the equity shareholders/beneficial owners of the Company who holds Equity Shares as on the record date i.e. January 19, 2018 ("Record Date").

With reference to the same the Public Announcement has been published in pursuance of the provisions of Regulation 8(1) of the Buyback Regulations. The said Public Announcement is published on January 10, 2018 in the following newspapers.

- Financial Express (English Edition)
- Jansatta (Hindi Edition)
- Navshakti (Marathi Edition)

Please find enclosed herewith newspaper clipping and soft copy in pdf format of Public Announcement published in Financial Express on January 10, 2018.

Kindly receive the same in order and take the same on records.

Thanking you,

Yours faithfully,

For Inga Capital Limited
(Formerly Inga Capital Private Limited)

K. R. Shah

INGA CAPITAL LTD.

Name: Kavita Shah
Designation: Director
Contact No.: +91 9867501267
Email: adl.buyback2018@ingacapital.com

Encl: As above

10-1-2018

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