Aarti Surfactants Limited

September 29, 2026

To,
Listing / Compliance Department
**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

To,
Listing / Compliance Department
**National Stock Exchange of India Limited**
"Exchange Plaza", Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

**Scrip Code: 543210**

**Symbol: AARTISURF**

Dear Sir / Madam,

**Sub: Proceedings of the 8th Annual General Meeting.**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Proceedings of the 8th Annual General Meeting of the Company held today, i.e., Tuesday, September 29, 2026, at 04:00 p.m. (IST), through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please take the same on your records.

Thanking you,

Yours faithfully,
**For Aarti Surfactants Limited**

PRIYANKA M CHAURASIA
Digitally signed by PRIYANKA M CHAURASIA
Date: 2026.09.29 22:41:41 +05'30'

Priyanka Chaurasia
**Company Secretary**
ICSI M. NO. A44258

www.aarti-surfactants.com | CIN : L24100MP2018PLC067037
**Corporate Office :** Unit 202, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W), Mumbai - 400 080. T : 022-67976666. | E : info@aarti-surfactants.com
**Regd. Office :** Plot No. 57, 58, 60 to 64, 62A, S-3/1, Sector 3, Sagore Village, Pithampur Industrial Area, Dhar- 454775, Madhya Pradesh

## PROCEEDINGS OF THE 8TH ANNUAL GENERAL MEETING OF AARTI SURFACTANTS LIMITED

The 8th Annual General Meeting (AGM) of the Company held today, Tuesday, September 29, 2026 at 04:00 p.m. (IST) through Video Conferencing ('VC') and Other Audio Visual Means ('OAVM') in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

58 members attended the Meeting through Video Conferencing / Other Audio Visual Means.

Welcoming the Shareholders, Board Members and the Invitees, the Company Secretary stated about the presence of:

a) Mr. Mulesh Savla - Chairman and Independent Director;
b) Mr. Nikhil Desai – CEO & Managing Director;
c) Other Board Members, including the Chairperson of all the Committees of the Board;
d) Representative of the Statutory and Secretarial Auditors and
e) A requisite quorum

She stated that the requisite quorum was present to commence the proceedings of the Meeting. She further stated that the requisite records and registers were made available for inspection by the Shareholders electronically. She then introduced the Chairman and requested him to commence the proceedings of the Meeting.

Mr. Mulesh Savla, Chairman and Independent Director of the Company, welcomed all the shareholders, Directors and executives present at the Meeting and thereafter called the Meeting to order.

The Chairman stated that:

- The Notice of the AGM, along with the Annual Report for the financial year ended March 31, 2026, had already been circulated electronically to the Shareholders. With the consent of the Members present, the same was taken as read.

- The Statutory Auditors' Report on the Financial Statements for the financial year 2025-2026 did not contain any qualification, reservation or adverse remark. The Secretarial Audit Report for the financial year 2025-2026 also did not contain any qualification, reservation or adverse remark.

He then requested Mrs. Priyanka Chaurasia, Company Secretary to take the proceedings further.

The Company Secretary proceeded to introduce the Board Members present at the meeting. Thereafter, She requested Mr. Nikhil Desai, CEO & Managing Director of the Company, to address the Members.

The CEO & Managing Director stated that FY 2025-2026 was a challenging year due to volatility in input and freight costs, changing market dynamics, competitive pressures and geopolitical developments. Despite these challenges, the Company remained focused on operational efficiencies, cost optimisation, capacity utilisation and working capital management, resulting in a meaningful turnaround during the year, with revenue from operations of ₹859.13 crores and EBITDA of ₹47.32 crores.

He highlighted the Company's focus on product quality, R&D, value-added solutions, sustainability and responsible business practices. He also acknowledged the contribution of employees and outlined the Company's CSR initiatives. Looking ahead, he expressed optimism about the Company's growth prospects and its continued focus on expanding the product portfolio, strengthening customer relationships and enhancing its domestic and international presence.

He then invited Mr. Nitesh Medh, Chief Financial Officer, to present the highlights of FY 2025 - 2026. Mr. Medh provided an overview of the Company's key achievements, product portfolio, and the industries it serves. He outlined the strategic milestones achieved in the past years, emphasizing the Company's competitive strengths and growth drivers. He also highlighted the expanding geographical presence and its positive impact on business performance. Further, he presented an overview of the financial results and shared the upgradation of the Company's credit ratings. He then invited Company Secretary to address further.

The Company Secretary stated that the following items, as set out in the Notice convening the 8th Annual General Meeting, were then taken up for consideration:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors' thereon.

2. To declare a dividend of 10%, i.e. Re. 1/- (Rupee One Only) per equity share of the face value of Rs. 10 each, for the financial year ended March 31, 2026.

3. To appoint a director in place of Mr. Dattatray S. Galpalli (DIN: 01853463), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

4. To approve the re-appointment of Mr. Nikhil P. Desai (DIN: 01660649) as the Chief Executive Officer (CEO) & Managing Director of the Company.

5. To approve the re-appointment of Mr. Santosh M. Kakade (DIN: 08505234) as the Whole-time Director designated as an Executive Director of the Company.

6. To approve the appointment of Prof. Vandana B. Patravale (DIN: 09200693), as a Director and Independent Director of the Company.

7. To approve alteration of the Main Object Clause of the Memorandum of Association of the Company.

8. To approve the enhancement of the borrowing limits of the Company.

9. To approve the enhancement of the limits for creation of charge(s) on the properties of the Company to secure its borrowings.

10. To ratify the remuneration payable to the Cost Auditor of the Company for the FY 2026-2027.

She then stated that the facility of remote e-voting on all the resolutions set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off date, i.e. Tuesday, September 22, 2026. The remote e-voting commenced on Saturday, September 26, 2026 at 9:00 a.m. and concluded on Monday, September 28, 2026 at 5:00 p.m. She further informed that e-voting facility was also available during the AGM to those Shareholders who had not already cast their votes through remote e-voting.

The Company Secretary thereafter invited the Shareholders to put forth their views or raise any questions relating to the Annual Financial Statements for the year ended March 31, 2026 and matters related thereto. No Speaker Shareholders attending the Meeting through Video Conferencing/Other Audio Visual Means raised any questions. However, one Shareholder registered as a speaker had submitted certain questions by email, which were duly addressed by the CEO & Managing Director.

The Company Secretary thereafter requested the Shareholders who had not already cast their votes through remote e-voting to exercise their voting rights through the e-voting facility, which would remain open for 30 minutes after the conclusion of the AGM.

She informed the Members that Parikh & Associates, Practicing Company Secretaries, had been appointed as Scrutinizer to scrutinize the remote e-voting and e-voting process in a fair and transparent manner. The results of the remote e-voting and e-voting at the 8th AGM, along with the Scrutinizer's Report, would be declared within two working days of the conclusion of the AGM and hosted on the Company's website and communicated to BSE Limited and the National Stock Exchange of India Limited.

Since all the businesses as set out in the Notice of the AGM had been transacted, the Chairman thanked the Members for their participation and declared the Meeting concluded at 05:10 p.m., after keeping the e-voting facility open for 30 minutes.

Thanking you,

Yours faithfully,
**For Aarti Surfactants Limited**

PRIYANKA M CHAURASIA
Digitally signed by PRIYANKA M CHAURASIA
Date: 2026.09.29 22:42:12 +05'30'

Priyanka Chaurasia
**Company Secretary**
ICSI M. NO. A44258