

August 6, 2022

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001.

To,
Listing/ Compliance Department
**National Stock Exchange of India
Limited**
"Exchange Plaza", Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

BSE CODE : 543210

NSE CODE: AARTISURF

Dear Sir/Madam,

Sub: Voting Results of 4th Annual General Meeting
Ref: Regulation 44 of the SEBI (LODR) Regulations,
2015.

This has reference to the 4th Annual General Meeting (AGM) of the Company which was held on Friday, August 5, 2022 at 11:30 AM and concluded at 12:15 PM through Video Conferencing for the matters as stated in the Notice sent to the Shareholders.

We would like to inform you that the resolution set forth in the notice have been passed by members of the Company with requisite majority. We are enclosing herewith the scrutinizer's report and voting results of the AGM.

Kindly take the same on record.

Thanking You.

Yours faithfully,
FOR AARTI SURFACTANTS LIMITED



PRIYANKA CHAURASIA
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M. NO. A44258





**AARTI
SURFACTANTS
LIMITED**

(Formerly Known as : Arti Surfactants Ltd.)

Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the Annual General Meeting (AGM)	August 5, 2022
Total number of shareholders on record date	41,849 shareholders as on July 29, 2022
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Nil
Public:	Nil
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	2
Public	54



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Corporate Office : Unit 202, Plot 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W),
Mumbai - 400 080. T : 022-67976666 | E : info@aarti-surfactants.com

Regd. Office : 801, 801/23, GIDC Estate, Phase III, Vapi, Valsad, Gujarat, India, 396195



AARTI SURFACTANTS LIMITED

(Formerly Known as : Arti Surfactants Ltd.)

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2022 together with the Reports of the Auditors and the Board of Directors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3416133	3416133	100	3416133	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3416133	3416133	100	3416133	0	100
Public- Institutions	E-Voting	72382	63420	87.6185	63420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72382	63420	87.6185	63420	0	100
Public- Non Institutions	E-Voting	4095962	304213	7.4271	304213	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4095962	304213	7.4271	304213	0	100
Total		7584477	3783766	49.8883	3783766	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



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Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Chandrakant Vallabhaji Gogri, who retires by rotation as a Director (Special Resolution).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3416133	951720	27.8596	951720	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3416133	951720	27.8596	951720	0	100
Public-Institutions	E-Voting	72382	63420	87.6185	62980	440	99.3062	0.6938
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72382	63420	87.6185	62980	440	99.3062
Public- Non Institutions	E-Voting	4095962	304213	7.4271	304005	208	99.9316	0.0684
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4095962	304213	7.4271	304005	208	99.9316
Total		7584477	1319353	17.3954	1318705	648	99.9509	0.0491
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the re-appointment of Mr. Nikhil Parimal Desai (DIN: 01660649) as Managing Director (Special Resolution).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3416133	2575280	75.3858	2575280	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3416133	2575280	75.3858	2575280	0	100
Public- Institutions	E-Voting	72382	63420	87.6185	63420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72382	63420	87.6185	63420	0	100
Public- Non Institutions	E-Voting	4095962	304203	7.4269	303995	208	99.9316	0.0684
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4095962	304203	7.4269	303995	208	99.9316
Total		7584477	2942903	38.8017	2942695	208	99.9929	0.0071
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the re-appointment of Mr. Santosh Kakade (DIN:08505234) as an Executive Director (Special Resolution).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3416133	3416133	100	3416133	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3416133	3416133	100	3416133	0	100
Public-Institutions	E-Voting	72382	63420	87.6185	63420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72382	63420	87.6185	63420	0	100
Public- Non Institutions	E-Voting	4095962	304203	7.4269	303997	206	99.9323	0.0677
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4095962	304203	7.4269	303997	206	99.9323
Total		7584477	3783756	49.8882	3783550	206	99.9946	0.0054
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



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Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the remuneration of the Cost Auditor for Financial Year 2022-23.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3416133	3416133	100	3416133	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3416133	3416133	100	3416133	0	100
Public-Institutions	E-Voting	72382	63420	87.6185	63420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72382	63420	87.6185	63420	0	100
Public- Non Institutions	E-Voting	4095962	304213	7.4271	302508	1705	99.4395	0.5605
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4095962	304213	7.4271	302508	1705	99.4395
Total		7584477	3783766	49.8883	3782061	1705	99.9549	0.0451
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Sunil M. Dedhia

B. Com., A.C.A., F.C.S.

Sunil M. Dedhia & Co.

Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India
Telefax: +91 22 24306155 | Mobile: 9821759793 | E-mail: sunil@sunildedhia.com | Website:www.sunildedhia.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended]

August 5, 2022

To:

Shri. Mulesh Manilal Savla, Chairman of

4th Annual General Meeting (AGM) of Equity Shareholders of Aarti Surfactants Limited held on Friday, August 5, 2022, at 11:30 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated May 21, 2021 (Notice) issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January, 2021 and Circular No.21/2021 dated December 14, 2021, Circular No.2/2022 dated May 5, 2022 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 4th Annual General Meeting (AGM) of Aarti Surfactants Limited (Company) through VC / OAVM. The AGM was held on Friday, 5th day of August, 2022 at 11:30 a.m. through VC / OAVM during the AGM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e- voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. July 29, 2022 were entitled to vote on the proposed resolutions for Item Nos. 1 to 5 as set out in the Notice of the 4th AGM of Aarti Surfactants Limited.
7. **E-voting process:-**
 - a. The remote e-voting period remained open from Tuesday, August 2, 2022 (9.00 a.m.) to Thursday, August 4, 2022 (5.00 p.m.);
 - b. After the time fixed for closing of the e-voting at the AGM, the electronic system recording the e-voting (e-votes) was locked by NSDL;
 - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the AGM;
 - d. The e-votes cast were unblocked on August 5, 2022 after conclusion of the AGM in the presence of two witnesses, CS Manisha Rushikesh Wakchaure and Mrs. Priti Sunil Dedhia, who are not in the employment of the Company;
 - e. Thereafter, the details containing, inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of NSDL(www.evoting.nSDL.com) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me as under:

Resolution 1: Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2022 including the reports of the Board of Directors' and Auditors' thereon.

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
225	3783766	100.00

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
0	0	0

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 2: Special resolution for appointment of Mr. Chandrakant Vallabhaji Gogri, who retires by rotation, as a Director.

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
195	1318705	99.95

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
5	648	0.05

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 3: Special resolution for re-appointment of Mr. Nikhil Parimal Desai (DIN: 01660649) as Managing Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
215	2942695	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
4	208	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 4: Special resolution for re-appointment of Mr. Santosh Kakade (DIN: 08505234) as an Executive Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
221	3783550	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
3	206	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Mavjibhai
Dedhia

Digitally signed by
Sunil Mavjibhai Dedhia
Date: 2022.08.05
13:47:18 +05'30'

Resolution 5: Ordinary resolution for approval of the remuneration of the Cost Auditor for Financial Year 2022 - 23.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
216	3782061	99.95

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
9	1705	0.05

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 4th Annual General Meeting, and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

Sunil Mavjibhai Dedhia Digitally signed by Sunil Mavjibhai Dedhia
Date: 2022.08.05 13:47:41 +05'30'

CS Sunil M. Dedhia
Proprietor, Sunil M. Dedhia & Co.
Practising Company Secretary
FCS No: 3483 C.P. No. 2031
Peer Review Certificate No. 867/2020
UDIN: F003483D000747919

Mumbai, Dated August 5, 2022