

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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|--|---|
| 1 Name of the Target Company (TC) | AARTI PHARMALABS LIMITED |
| 2 Name(s) of the acquirer and Persons
Acting in Concert (PAC) with the acquirer | GLOIRE TRUSTEESHIP SERVICES PVT. LTD. (LOTUS FAMILY TRUST)
& OTHER PROMOTERS |
| 3 Whether the acquirer belongs to
Promoter/Promoter group | PROMOTER & PROMOTER GROUP |
| 4 Name(s) of the Stock Exchange(s)
where the shares of TC are Listed | BSE Limited &
National Stock Exchange of India Limited |

5 Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding as on : 19.09.2025</u>			
a) Shares carrying voting rights Gloire Trusteeship Services Pvt Ltd (LOTUS FAMILY TRUST) Other Promoters and Promoter Group	6,24,500 3,82,42,900	0.69 42.19	0.69 42.19
SUB TOTAL (a) :-	3,88,67,400	42.88	42.88
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00

e) Total (a+b+c+d)	3,88,67,400	42.88	42.88
<u>Details of acquisition / sale during the period from 19.09.2025 to 21.09.2026</u>			
a) Shares carrying voting rights Sale Gloire Trusteeship Services Pvt Ltd (LOTUS FAMILY TRUST)	-6,24,500	-0.69	-0.69
- Sale of Shares by Other Promoters and Promoter Group	-24,78,539	-2.73	-2.73
- Acquisition of Shares by Other Promoters and Promoter Group	2,00,064	0.22	0.22
SUB TOTAL (a) :-	-29,02,975	-3.20	-3.20
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	-29,02,975	-3.20	-3.20
<u>After the acquisition/sale, holding as on : 21.09.2026</u>			
a) Shares carrying voting rights Gloire Trusteeship Services Pvt Ltd (LOTUS FAMILY TRUST) Other Promoters and Promoter Group	0 3,59,64,425	0.00 39.66	0.00 39.66
SUB TOTAL (a) :-	3,59,64,425	39.66	39.66
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	3,59,64,425	39.66	39.66

6	Mode of acquisition/sale (e.g. open market/off-market/ public issue/rights issue/preferential allotment/ inter-se Transfer etc)	OPEN MARKET/ OFF. MARKET
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquisition/Sale during the period from 19.09.2025 to 21.09.2026
8	Equity share capital/total voting capital of the TC before the said acquisition / sale	90641224
9	Equity share capital/total voting capital of the TC after the said acquisition / sale	90679813
10	Total diluted share/voting capital of the TC after the said acquisition	90679813
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Regulations. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. For and on behalf of all the Promoters & Promoter Group For Gloire Trusteeship Services Pvt Ltd (LOTUS FAMILY TRUST) RAJENDRA VALLABHAJI GOGRI Digitally signed by RAJENDRA VALLABHAJI GOGRI Date: 2026.09.22 18:44:08 +05'30' RAJENDRA VALLABHAJI GOGRI DIRECTOR DIN: 00061003 Mumbai / September 22, 2026		