September 23, 2025

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 543748

To,
Listing/ Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
SYMBOL: AARTIPHARM

Dear Sir/Madam,

Sub: Scrutinizer's Report and Voting Results
Ref: Regulation 44 of the SEBI (LODR) Regulations, 2015

We refer to the 6th Annual General Meeting ('AGM') of the Company, which was held on Monday, September 22, 2025 at 11:00 a.m. (IST) through Video Conference/ Other Audio Visual Means, for the matters as stated in the Notice sent to the Shareholders. The Shareholders were provided the facility to vote on the resolutions through remote E-voting and E-voting at the said AGM.

In this connection, please find enclosed the following disclosures pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Companies Act, 2013 ("Act"):

1. Report of the Scrutinizer dated September 23, 2025 pursuant to Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014 – Enclosed as Annexure-1;

2. Voting Results pursuant to Regulation 44 of Listing Regulations – Enclosed as Annexure-2.

Based on the report of the Scrutinizer, all resolutions as set out in the Notice of the AGM have been duly passed by the shareholders with requisite majority.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For AARTI PHARMALABS LIMITED

Jeevan Bhargav Mondkar
Digitally signed by Jeevan Bhargav Mondkar
Date: 2025.09.23 18:11:56 +05'30'

JEEVAN MONDKAR
COMPANY SECRETARY AND LEGAL HEAD
ICSI M. NO. A22565

Encl.: a/a.

Mehta & Mehta

COMPANY SECRETARIES

201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai-400 018
Tel. +91-22-6611 9696 •E-mail: dipti@mehta-mehta.com •Visit us www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

E-Voting Report of Scrutinizer
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

Date: 23rd September, 2025

To,
The Chairman,
Aarti Pharmalabs Limited
Plot No. 22/C/1 & 22/C/2,
GIDC, Vapi,
Gujarat 396191.

Dear Sir,

1. I, CS Ronak Kalathiya, Partner of M/s. Mehta & Mehta, Practicing Company Secretaries, have been appointed by the Board of Directors of Aarti Pharmalabs Limited (the Company) as Scrutinizer for the purpose of the e-voting process and ascertaining the requisite on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) (as substituted by the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions contained in the notice of 6th Annual General Meeting (AGM) held on 22nd September, 2025 together with explanatory statement (hereinafter referred to as "the Notice").

2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

3. Further to the above, I submit my report as under:-

   (i) The e-voting period commenced on Friday, September 19, 2025 (9.00 a.m.) and ended on Sunday, September 21, 2025 (5.00 p.m.)

   (ii) The votes cast electronically were unblocked on Monday, 22nd September, 2025 in the presence of 2 witnesses, CS Garima Jain and CS Shweta Sheth. They have signed below in confirmation of the votes being unblocked in their presence,

CS Garima Jain **CS Shweta Sheth**

RONAK V. KALATHIYA ACS 37007 CP 26670 Company Secretary

Mehta & Mehta
COMPANY SECRETARIES
201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai-400 018
Tel.: +91-22-6611 9696. •E-mail: dipti@mehta-mehta.com. •Visit us: www.mehta-mehta.com
AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", "against" each of the resolution that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. https://www.evoting.nsdl.com and based on such reports generated, the result of the e-voting is as under:

The result of the e-voting are as under:

Resolution	Particulars	Shares held	Votes casted in			Total Votes Casted	Votes casted	
			Invalid	Favour	Against		% For	% Against
1	To receive, consider and adopt the Standalone Audited Financial Statements and the Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Auditors and Directors thereon.	90641224	0	49173476	734974	49908550	98.527	1.473
2	To declare final dividend on Equity Shares for the Financial Year 2024-25.	90641224	0	49906528	1922	49908550	99.996	0.004
3	To appoint a Director in place of Mr. Parimal H. Desai (DIN 00009272) who retires by rotation and being eligible, has offered himself for re-appointment.	90641224	0	42417081	7491363	49908444	84.990	15.010
4.	Re-appointment of Smt. Rupal Vora (DIN: 07096253) as an Independent Director of the Company for a second term of 3 years.	90641224	0	49715371	193046	49908417	99.613	0.387
5.	Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2025-26.	90641224	0	49905181	3263	49908444	99.993	0.007
6.	Appointment of Secretarial Auditor of the Company for a term of five consecutive years from the Financial Year 2025-26.	90641224	0	49726319	182131	49908450	99.635	0.365
7.	Approval for revision in terms of Managerial Remuneration of Shri Narendra Jagannath Salvi (DIN: 00299202), Managing Director of the Company.	90641224	0	49886110	22340	49908450	99.955	0.045

RONAK V. KALATHIYA ACS 37007 CP 26670 Company Secretary

Resolution	Particulars	Shares held	Votes casted in			Total Votes Casted	Votes casted	
			Invalid	Favour	Against		% For	% Against
8.	Approval to extend the benefits and grant of options to the employee(s) of subsidiary company(ies) under the Aarti Pharma Performance Stock Option Plan 2023 ('PSOP 2023').	90641224	0	43747354	6161096	49908450	87.655	12.345

4. All relevant records of electronic voting are electronically handed over to the Company Secretary of the Company.

Thanking You
Yours Faithfully,
For Mehta & Mehta.,
Unique Code No.: P1996MH007500
Company Secretaries,

RONAK V. KALATHIYA
ACS 37007
CP 26670
Company Secretary

CS Ronak Kalathiya
Partner
UDIN: A037007G001313106
Place: Mumbai
Date: 23rd September, 2025

By Order of the Board of Directors
Aarti Pharmalabs Limited

NARENDRA JAGANNATH SALVI
Digitally signed by NARENDRA JAGANNATH SALVI
Date: 2025.09.23 18:10:47 +05'30'

Narendra J. Salvi
DIN: 00299202
Managing Director

Mehta & Mehta

COMPANY SECRETARIES

201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai-400 018

Tel.: +91-22-6611 9696. •E-mail: dipti@mehta-mehta.com. •Visit us: www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Date: 23rd September, 2025

To,

The Chairman,

Aarti Pharmalabs Limited

Plot No. 22/C/1 & 22/C/2,

GIDC, Vapi,

Gujarat 396191.

Sub.: Consolidated Report of Scrutinizer on remote e-voting conducted prior to the Annual General Meeting ('AGM') of Aarti Pharmalabs Limited held on Monday, 22nd September, 2025 at 11.00 A.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") and remote e-voting conducted during the AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir,

1. I, CS Ronak Kalathiya, Partner of M/s. Mehta & Mehta., Practicing Company Secretaries, have been appointed by the Board of Directors of Aarti Pharmalabs Limited (the Company) as Scrutinizer for the purpose of the remote e-voting process and ascertaining the requisite on remote e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and voting on ballot under Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice of Annual General Meeting (AGM) of the members of the Company held on Monday, 22nd September, 2025 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

2. The Company had also provided the facility of e-voting during the AGM, and appointed us as the Scrutinizer to Scrutinize the e-voting process during the AGM.

3. The Company has engaged National Securities Depository Limited (NSDL), as the authorized agency to provide secured system for remote e-voting process.

4. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of the AGM of the members of the Company. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by NSDL.

RONAK V. KALATHIYA ACS 37007 CP 26670 Company Secretary

Further to the above, I submit my report as under:-

(i) The e-voting period opened on Friday, September 19, 2025 (9.00 a.m.) and ended on Sunday, September 21, 2025 (5.00 p.m.)

(ii) The members of the Company as on the "cut-off" date i.e. Monday, 15th September, 2025 were entitled to vote on the resolution (Item No.1 to Item No.8) as set out in the notice of the AGM of the Company.

(iii) The votes cast electronically were unblocked on, Monday, 22nd September, 2025 in the presence of following 2 witnesses. They have signed below in confirmation of the votes being unblocked in their presence,

CS Garima Jain **CS Shweta Sheth**

(iv) After the close of the period for remote e-voting and before the start of AGM, the details of the members who had cast their votes through remote e- voting, such as their names, folios, number of shares held etc., where downloaded from the e-voting module NSDL, were shared with the Company to ensure that the members who have cast their votes through remote e-voting do not vote again at the AGM.

(v) We have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

(vi) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

(vii) I would like to mention that the voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Monday, 15th September, 2025 and as per the Register of Members of the Company.

Voting by remote e-voting and e-voting at AGM:

Date of the AGM: 22nd September, 2025

Total number of shareholders on record date: 197030

No. of Shareholders present in the meeting either in person or through proxy: NOT APPLICABLE
Promoters and Promoter Group: NOT APPLICABLE
Public: NOT APPLICABLE

No. of Shareholders attended the meeting through Video Conferencing: 82
Promoters and Promoter Group: 11
Public: **71**

RONAK V. KALATHIYA
ACS 37007
CP 26670
Company Secretary

Resolution No. 1:- To receive, consider and adopt the Audited Standalone Financial Statements and the Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Auditors and Directors thereon.

Type of Resolution: - Ordinary Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	39497400	36851279	93.30051852	36851279	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**36851279**	**93.30051852**	**36851279**	**0**	**100**	**0**	**0**
Public Institutions	E-Voting	13030951	10336186	79.32027371	9601480	734706	92.89190423	7.108095771	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**10336186**	**79.32027371**	**9601480**	**734706**	**92.89190423**	**7.108095771**	**0**
Public Non Institutions	E-Voting	38112873	2720985	7.139280736	2720717	268	99.99015063	0.009849374	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**2720985**	**7.139280736**	**2720717**	**268**	**99.99015063**	**0.009849374**	**0**
Total		**90641224**	**49908450**	**55.0615358**	**49173476**	**734974**	**98.52735559**	**1.472644412**	0

RONAK V. KALATHIYA
ACS 37007
CP 26670
Company Secretary

Resolution No. 2:- To declare final dividend on Equity Shares for the financial year 2024-25.

Type of Resolution: - Ordinary Resolution
Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	39497400	36851279	93.30051852	36851279	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**36851279**	**93.30051852**	**36851279**	**0**	**100**	**0**	**0**
Public Institutions	E-Voting	13030951	10336186	79.32027371	10336186	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**10336186**	**79.32027371**	**10336186**	**0**	**100**	**0**	**0**
Public Non Institutions	E-Voting	38112873	2720985	7.139280736	2719063	1922	99.92936381	0.070636185	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**2720985**	**7.139280736**	**2719063**	**1922**	**99.92936381**	**0.070636185**	**0**
Total		**90641224**	**49908450**	**55.0615358**	**49906528**	**1922**	**99.99614895**	**0.003851051**	**0**

RONAK V. KALATHIYA
ACS 37007
CP 26670
Company Secretary

Resolution No. 3:- To appoint a Director in place of Mr. Parimal H. Desai [DIN 00009272] who retires by rotation and being eligible, has offered himself for re-appointment.

Type of Resolution: - Ordinary Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting	39497400	36851279	93.30051852	36851279	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**36851279**	**93.30051852**	**36851279**	**0**	**100**	**0**	**0**
Public Institutions	E-Voting	13030951	10336186	79.32027371	2850123	7486063	27.57422322	72.42577678	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**10336186**	**79.32027371**	**2850123**	**7486063**	**27.57422322**	**72.42577678**	**0**
Public Non Institutions	E-Voting	38112873	2720979	7.139264993	2715679	5300	99.80521717	0.194782834	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**2720979**	**7.139264993**	**2715679**	**5300**	**99.80521717**	**0.194782834**	**0**
Total		**90641224**	**49908444**	**55.06152918**	**42417081**	**7491363**	**84.9897885**	**15.0102115**	**0**

RONAK V. KALATHIYA ACS 37007 CP 26670 Company Secretary

Resolution No. 4: - Re-appointment of Smt. Rupal Vora (DIN: 07096253) as an Independent Director of the Company for a second term of 3 years.

Type of Resolution: - Special Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**	**[8]**
Promoter and Promoter Group	E-Voting	39497400	36851279	93.30051852	36851279	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**36851279**	**93.30051852**	**36851279**	**0**	**100**	**0**	**0**
Public Institutions	E-Voting	13030951	10336186	79.32027371	10149379	186807	98.19268926	1.807310743	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**10336186**	**79.32027371**	**10149379**	**186807**	**98.19268926**	**1.807310743**	**0**
Public Non Institutions	E-Voting	38112873	2720952	7.139194151	2714713	6239	99.77070525	0.229294747	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**2720952**	**7.139194151**	**2714713**	**6239**	**99.77070525**	**0.229294747**	**0**
Total		**90641224**	**49908417**	**55.06149939**	**49715371**	**193046**	**99.61319951**	**0.386800487**	**0**

RONAK V. KALATHIYA
ACS 37007
CP 26670
Company Secretary

Resolution No. 5: - Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2025-26.

Type of Resolution: - Ordinary Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	39497400	36851279	93.30051852	36851279	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**36851279**	**93.30051852**	**36851279**	**0**	**100**	**0**	**0**
Public Institutions	E-Voting	13030951	10336186	79.32027371	10336186	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**10336186**	**79.32027371**	**10336186**	**0**	**100**	**0**	**0**
Public Non Institutions	E-Voting	38112873	2720979	7.139264993	2717716	3263	99.88007993	0.119920073	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**2720979**	**7.139264993**	**2717716**	**3263**	**99.88007993**	**0.119920073**	**0**
Total		**90641224**	**49908444**	**55.06152918**	**49905181**	**3263**	**99.99346203**	**0.006537972**	**0**

RONAK V. KALATHIYA
ACS 37007
CP 26670
Company Secretary

Resolution No. 6: - Appointment of Secretarial Auditor of the Company for a term of five consecutive years from the Financial Year 2025-26.

Type of Resolution: - Ordinary Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	39497400	36851279	93.30051852	36851279	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**36851279**	**93.30051852**	**36851279**	**0**	**100**	**0**	**0**
Public Institutions	E-Voting	13030951	10336186	79.32027371	10155813	180373	98.25493659	1.745063411	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**10336186**	**79.32027371**	**10155813**	**180373**	**98.25493659**	**1.745063411**	**0**
Public Non Institutions	E-Voting	38112873	2720985	7.139280736	2719227	1758	99.93539104	0.064608956	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**2720985**	**7.139280736**	**2719227**	**1758**	**99.93539104**	**0.064608956**	**0**
Total		**90641224**	**49908450**	**55.0615358**	**49726319**	**182131**	**99.63506981**	**0.364930187**	**0**

RONAK V. KALATHIYA
ACS 37007
CP 26670
Company Secretary

Resolution No. 7: - Approval for revision in terms of Managerial Remuneration of Shri Narendra Jagannath Salvi (DIN: 00299202), Managing Director of the Company.

Type of Resolution: - Special Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	39497400	36851279	93.30051852	36851279	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**36851279**	**93.30051852**	**36851279**	**0**	**100**	**0**	**0**
Public Institutions	E-Voting	13030951	10336186	79.32027371	10317282	18904	99.81710855	0.182891446	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**10336186**	**79.32027371**	**10317282**	**18904**	**99.81710855**	**0.182891446**	**0**
Public Non Institutions	E-Voting	38112873	2720985	7.139280736	2717549	3436	99.8737222	0.1262778	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**2720985**	**7.139280736**	**2717549**	**3436**	**99.8737222**	**0.1262778**	**0**
Total		**90641224**	**49908450**	**55.0615358**	**49886110**	**22340**	**99.95523804**	**0.044761959**	**0**

RONAK V. KALATHIYA ACS 37007 CP 26670 Company Secretary

Resolution No. 8: - Approval to extend the benefits and grant of options to the employee(s) of subsidiary company(ies) under the Aarti Pharma Performance Stock Option Plan 2023 ('PSOP 2023').

Type of Resolution: - Special Resolution

Voting by e-voting:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	39497400	36851279	93.30051852	36851279	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**36851279**	**93.30051852**	**36851279**	**0**	**100**	**0**	**0**
Public Institutions	E-Voting	13030951	10336186	79.32027371	4178197	6157989	40.42300516	59.57699484	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**10336186**	**79.32027371**	**4178197**	**6157989**	**40.42300516**	**59.57699484**	**0**
Public Non Institutions	E-Voting	38112873	2720985	7.139280736	2717878	3107	99.88581341	0.114186591	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		**2720985**	**7.139280736**	**2717878**	**3107**	**99.88581341**	**0.114186591**	**0**
Total		**90641224**	**49908450**	**55.0615358**	**43747354**	**6161096**	**87.65520468**	**12.34479532**	**0**

All the resolutions as set out in the Notice were duly passed by the Members of the Company with the requisite majority, as Ordinary or Special Resolutions, as applicable under the Companies Act, 2013. You may accordingly declare the results of the voting by e-voting.

Thanking You

Yours faithfully,

For Mehta & Mehta.,
Unique Code No.: P1996MH007500
Company Secretaries,

RONAK V. KALATHIYA
ACS 37007
CP 26670
Company Secretary

CS Ronak Kalathiya
Partner
UDIN: A037007G001313106
Place: Mumbai
Date: 23rd September, 2025

By Order of the Board of Directors
Aarti Pharmalabs Limited

NARENDRA JAGANNATH SALVI

Digitally signed by NARENDRA JAGANNATH SALVI
Date: 2025.09.23 18:10:13 +05'30'

Narendra J. Salvi
DIN: 00299202
Managing Director

AARTI PHARMALABS

Annexure- 2

Outcome of Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Date of the Annual General Meeting (AGM)	September 22, 2025
Total number of shareholders on record date	1,97,030 Shareholders as on September 15, 2025
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	Nil
Public	Nil
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	11
Public	71

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors' thereon				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	39497400	36851279	93.30051852	36851279	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39497400	36851279	93.30051852	36851279	0	100	0
Public-Institutions	**E-Voting**	13030951	10336186	79.32027371	9601480	734706	92.891904	7.10809577
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13030951	10336186	79.32027371	9601480	734706	92.891904	7.10809577
Public- Non Institutions	**E-Voting**	38112873	2720985	7.139280735	2720717	268	99.990150	0.0098
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38112873	2720985	7.139280735	2720717	268	99.990150	0.0098
	Total	**90641224**	**49908450**	**55.06153579**	**49173476**	**734974**	**98.527355**	**1.47264441**
Whether resolution is pass or not								**Yes**

AARTI PHARMALABS LIMITED
www.aartipharmalabs.com | CIN : L24100GJ2019PLC110964 | Email : info@aartipharmalabs.com
Admin Office : 204, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (W), Mumbai, PIN - 400 080, Maharashtra, INDIA, T : +91 22 67976666 I F : +91 22 25653234
Regd. Office : Plot No. 22-C/1 & 22-C/2, 1st Phase, G.I.D.C., Vapi 396 195, District - Valsad, Gujarat, INDIA, T : +91 260 2400467, +91 99099 94655

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare the final dividend on Equity Shares for the financial year 2024-25				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	39497400	36851279	93.3005185	36851279	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39497400	36851279	93.3005185	36851279	0	100	0
Public- Institutions	**E-Voting**	13030951	10336186	79.3202737	10336186	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13030951	10336186	79.3202737	10336186	0	100	0
Public- Non Institutions	**E-Voting**	38112873	2720985	7.13928073	2719063	1922	99.9293638	0.07063618
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38112873	2720985	7.13928073	2719063	1922	99.9293638	0.07063618
	Total	**90641224**	**49908450**	**55.061535**	**49906528**	**1922**	**99.996148**	**0.0038510**
Whether resolution is pass or not								**Yes**

AARTI PHARMALABS

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Parimal H. Desai (DIN: 00009272), who retires by rotation and being eligible, offers himself for re-appointment				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	39497400	36851279	93.30051	36851279	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39497400	36851279	93.30051	36851279	0	100	0
Public-Institutions	**E-Voting**	13030951	10336186	79.32027	2850123	7486063	27.5742232	72.4257767
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13030951	10336186	79.32027	2850123	7486063	27.5742232	72.4257767
Public- Non Institutions	**E-Voting**	38112873	2720979	7.139264	2715679	5300	99.8052171	0.19478283
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38112873	2720979	7.139264	2715679	5300	99.8052171	0.19478283
	Total	**90641224**	**49908444**	**55.06152**	**42417081**	**7491363**	**84.989788**	**15.010211**
Whether resolution is pass or not								**Yes**

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Smt. Rupal Vora (DIN: 07096253) as an Independent Director of the Company for a second term of 3 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39497400	36851279	93.3005185	36851279	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39497400	36851279	93.3005185	36851279	0	100	0
Public- Institutions	E-Voting	13030951	10336186	79.3202737	10149379	186807	98.1926892	1.8073107
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13030951	10336186	79.3202737	10149379	186807	98.1926892	1.8073107
Public- Non Institutions	E-Voting	38112873	2720952	7.13919415	2714713	6239	99.7707052	0.2292947
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38112873	2720952	7.13919415	2714713	6239	99.7707052	0.2292947
	Total	**90641224**	**49908417**	**55.061499**	**49715371**	**193046**	**99.613199**	**0.3868004**
Whether resolution is pass or not								Yes

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2025-26				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	39497400	36851279	93.3005185	36851279	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39497400	36851279	93.3005185	36851279	0	100	0
Public-Institutions	**E-Voting**	13030951	10336186	79.3202737	10336186	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13030951	10336186	79.3202737	10336186	0	100	0
Public- Non Institutions	**E-Voting**	38112873	2720979	7.13926499	2717716	3263	99.8800799	0.1199200
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38112873	2720979	7.13926499	2717716	3263	99.8800799	0.1199200
	Total	**90641224**	**49908444**	**55.061529**	**49905181**	**3263**	**99.993462**	**0.0065379**
							Whether resolution is pass or not	**Yes**

AARTI PHARMALABS

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditor of the Company for a term of five consecutive years from the Financial Year 2025-26				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	39497400	36851279	93.3005185	36851279	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39497400	36851279	93.3005185	36851279	0	100	0
Public- Institutions	**E-Voting**	13030951	10336186	79.3202737	10155813	180373	98.2549365	1.7450634
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13030951	10336186	79.3202737	10155813	180373	98.2549365	1.7450634
Public- Non Institutions	**E-Voting**	38112873	2720985	7.13928073	2719227	1758	99.9353910	0.0646089
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38112873	2720985	7.13928073	2719227	1758	99.9353910	0.0646089
	Total	**90641224**	**49908450**	**55.061535**	**49726319**	**182131**	**99.635069**	**0.3649301**
Whether resolution is pass or not								**Yes**

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for revision in terms of Managerial Remuneration of Shri Narendra Jagannath Salvi (DIN: 00299202), Managing Director of the Company				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	39497400	36851279	93.3005185	36851279	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39497400	36851279	93.3005185	36851279	0	100	0
Public-Institutions	**E-Voting**	13030951	10336186	79.3202737	10317282	18904	99.8171085	0.1828914
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13030951	10336186	79.3202737	10317282	18904	99.8171085	0.1828914
Public- Non Institutions	**E-Voting**	38112873	2720985	7.13928073	2717549	3436	99.8737221	0.1262778
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38112873	2720985	7.13928073	2717549	3436	99.8737221	0.1262778
	Total	**90641224**	**49908450**	**55.0615357**	**49886110**	**22340**	**99.955238**	**0.0447619**
Whether resolution is pass or not								**Yes**

Resolution (8)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval to extend the benefits and grant of options to the employee(s) of subsidiary company(ies) under the Aarti Pharma Performance Stock Option Plan 2023 ('PSOP 2023')					
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	39497400	36851279	93.3005185	36851279	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39497400	36851279	93.3005185	36851279	0	100	0
Public-Institutions	**E-Voting**	13030951	10336186	79.3202737	4178197	6157989	40.4230051	59.576994
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13030951	10336186	79.3202737	4178197	6157989	40.4230051	59.576994
Public- Non Institutions	**E-Voting**	38112873	2720985	7.13928073	2717878	3107	99.8858134	0.1141865
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38112873	2720985	7.13928073	2717878	3107	99.8858134	0.1141865
	Total	**90641224**	**49908450**	**55.061535**	**43747354**	**6161096**	**87.655204**	**12.344795**
Whether resolution is pass or not								**Yes**

For Aarti Pharmalabs Limited

Jeevan Bhargav Mondkar
Digitally signed by Jeevan Bhargav Mondkar
Date: 2025.09.23 18:12:27 +05'30'

Jeevan Mondkar
Company Secretary and Legal Head
ICSI M. NO. A22565