



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080.INDIA
☎: 00-91-6797 6666, 2591 8195 • Fax : 00-91-22-2590 4806 / 2565 3185 / 3234
Regd. Office : Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujrat.INDIA
E-mail : info@aartigroup.com • Website : www.aartigroup.com • CIN : L24110GJ1984PLC007301



Ref. No: AIL/B-30/2015/111

Date : 9th February, 2015.

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE CODE -524208

NSE CODE:AARTIIND

Dear Sir/Madam,

Ref : Compliance of Clause 41 of the Listing Agreement.

**Sub: Audited Financial Results for the quarter & nine months ended 31st
December, 2014.**

In terms of Clause 41 of the Listing Agreement, we are forwarding herewith the Audited Financial Results along with Auditor's Report on Quarterly Financial Results of the Company along with Segment wise Revenue Results for the quarter & nine months ended 31st December, 2014 in the prescribed form which have been taken on record by the Board of Directors of the Company at its meeting held on **Monday, 9th February, 2015** at Mumbai.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the Listing Agreement.

Please take note of the same on your record.

Thanking you,

Yours faithfully,

For **AARTI INDUSTRIES LIMITED**


MONA PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl: as above.



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PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014.

(₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2014 (Audited)	30th Sept 2014 (Audited)	31st Dec 2013 (Audited)	31st Dec 2014 (Audited)	31st Dec 2013 (Audited)	31st Mar 2014 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operation (Net of excise duty/VAT)	68,133	75,025	63,967	2,15,659	1,86,322	2,59,868
	b) Other Operating Income	1,091	1,091	997	3,658	2,541	3,409
	Total Income from Operations (Net)	69,224	76,116	64,964	2,19,317	1,88,863	2,63,277
2	Expenses						
	a) Cost of Material Consumed	38,556	48,101	40,596	1,31,361	1,17,580	1,63,079
	b) Purchases of Stock-in-trade	3,599	2,955	3,487	9,079	8,732	11,686
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	865	(2,292)	(3,252)	(391)	(5,752)	(6,205)
	d) Employee Benefits Expenses	2,342	2,234	1,892	6,587	5,400	7,573
	e) Depreciation and Amortisation Expense	1,997	1,909	2,243	5,779	6,424	8,743
	f) Other Expenses	13,563	12,920	11,477	38,887	33,913	47,596
	Total Expenses	60,922	65,827	56,443	1,91,302	1,66,297	2,32,472
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	8,302	10,289	8,521	28,015	22,566	30,805
4	Other Income	123	27	17	162	607	1,042
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	8,425	10,316	8,538	28,177	23,173	31,847
6	Finance Costs	3,161	3,594	3,191	10,548	8,588	11,753
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	5,264	6,722	5,347	17,629	14,585	20,094
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	5,264	6,722	5,347	17,629	14,585	20,094
10	Tax Expenses						
	a) Provision for Taxation-Current / Minimum Alternate Tax	740	1,400	1,200	3,325	3,150	3,850
	b) MAT Credit Entitlement	(165)	(175)	-	(450)	-	-
	c) Provision for Deferred Tax	400	425	450	1,250	1,250	1,375
	Total Tax Expenses	975	1,650	1,650	4,125	4,400	5,225
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4,289	5,072	3,697	13,504	10,185	14,869
12	Extraordinary Items (Net of Tax Expense ₹)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	4,289	5,072	3,697	13,504	10,185	14,869
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	4,289	5,072	3,697	13,504	10,185	14,869
17	Paid-up Equity Share Capital (Face Value of ₹ 5/-each)	4,430	4,430	4,430	4,430	4,430	4,430
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	73,440
19.i	Earnings Per Share (before Extraordinary Itmes) (of ₹ 5/- each) (not annualised)						
	a) Basic	4.84	5.72	4.17	15.24	11.50	16.78
	b) Diluted	4.84	5.72	4.17	15.24	11.50	16.78
19.ii	Earnings Per Share (after Extraordinary Itmes) (of ₹ 5/- each) (not annualised)						
	a) Basic	4.84	5.72	4.17	15.24	11.50	16.78
	b) Diluted	4.84	5.72	4.17	15.24	11.50	16.78



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PART II

SELECT INFORMATION FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014.

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	3,56,07,668	3,55,93,812	3,47,03,078	3,56,07,668	3,47,03,078	3,46,53,737
	- Percentage of Shareholding	40.19	40.18	39.17	40.19	39.17	39.12
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	5,29,84,019	5,29,97,875	5,38,88,609	5,29,84,019	5,38,88,609	5,39,37,950
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	59.81	59.82	60.83	59.81	60.83	60.88

Particulars		31st Dec 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	29
	Disposed of during the quarter	29
	Remaining unresolved at the end of the quarter	Nil

Notes:-

- The above results for the quarter and nine months ended 31st December, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th February, 2015.
- The Board of Directors have declared 2nd Interim Dividend of ₹ 1.50 paise per Equity Share of ₹ 5/- each (30 %) amounting to ₹ 13,28,87,530.50 paise and 15th February, 2015 has been fixed as record date for the payment of the said 2nd Interim Dividend.
- Figures for the previous period have been regrouped or rearranged wherever necessary.

Place: Jhagadia
 Date: 9th February, 2015

For AARTI INDUSTRIES LIMITED


 RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR



AARTI INDUSTRIES LIMITED

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SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF LISTING AGREEMENT

(₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2014 (Audited)	30th Sept 2014 (Audited)	31st Dec 2013 (Audited)	31st Dec 2014 (Audited)	31st Dec 2013 (Audited)	31st Mar 2014 (Audited)
1	Segment Revenue						
	a) Speciality Chemicals	56,770	62,491	55,724	1,80,680	1,58,727	2,21,696
	b) Pharmaceuticals	7,480	7,920	5,171	22,145	18,450	24,898
	c) Home & Personal Care Chemicals	4,974	5,705	4,069	16,492	11,686	16,683
	Total	69,224	76,116	64,964	2,19,317	1,88,863	2,63,277
2	Segment Results Profit / (Loss) (Before Tax and Interest from each Segment)						
	a) Speciality Chemicals	8,819	10,412	9,302	29,002	23,957	33,262
	b) Pharmaceuticals	879	1,247	418	2,751	2,325	2,975
	c) Home & Personal Care Chemicals	(92)	71	89	238	259	411
	Total	9,606	11,730	9,809	31,991	26,541	36,648
	Less: Interest	3,161	3,594	3,191	10,548	8,588	11,753
	Other Unallocable Expenditure (Net)	1,181	1,414	1,271	3,814	3,368	4,801
	Total Profit before Tax	5,264	6,722	5,347	17,629	14,585	20,094
3	Capital Employed						
	a) Speciality Chemicals	1,42,072	1,40,439	1,31,047	1,42,072	1,31,047	1,40,134
	b) Pharmaceuticals	45,870	43,922	36,695	45,870	36,695	37,720
	c) Home & Personal Care Chemicals	10,058	10,554	9,099	10,058	9,099	8,747
	d) Unallocated Capital	6,844	6,784	4,252	6,844	4,252	4,187
	Total	2,04,844	2,01,699	1,81,093	2,04,844	1,81,093	1,90,788

For AARTI INDUSTRIES LIMITED

Place : Jhagadia
 Date: 9th February, 2015

RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR



Auditors' Report on Quarterly Financial Results and Year to Date Results of
AARTI INDUSTRIES LTD Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of AARTI INDUSTRIES LTD

We have audited the quarterly financial results of AARTI INDUSTRIES LTD for the quarter ended 31st December 2014, and the year to date results for the period from 1st April 2014 to 31st December 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 on Interim Financial Reporting issued under the Companies (Accounting Standard Rules), 2006 which continue to apply under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2014 and the year to date results for the period from 1st April 2014 to 31st December 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For GOKHALE & SATHE
CHARTERED ACCOUNTANTS
Firm Registration No: 103264W

CA. TEJAS. J. PARIKH
PARTNER
Membership No. 123215
Mumbai, Dated: February 9, 2015

