



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080.INDIA
☎: 00-91-6797 6666, 2591 8195 • Fax : 00-91-22-2590 4806 / 2565 3185 / 3234
Regd. Office : Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujrat.INDIA
E-mail : info@aartigroup.com • Website : www.aartigroup.com • CIN : L24110GJ1984PLC007301



Ref. No: AIL/B-32/2016/066

Date : 5th February, 2016.

To,
Listing/Compliance Department
BSE LTD.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**

“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BSE CODE -524208

NSE CODE:AARTIIND

Dear Sir/Madam,

**Ref.: Compliance of Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015.**

**Sub: Audited Financial Results for the quarter & nine months ended 31st
December, 2015.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Audited Financial Results along with Auditor's Report on Quarterly Financial Results of the Company along with Segment wise Revenue Results for the quarter & nine months ended 31st December, 2015 in the prescribed form which have been taken on record by the Board of Directors of the Company at its meeting held on **Friday, 5th February, 2016** at Indore.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the same on your record.

Thanking you,

Yours faithfully,

For **AARTI INDUSTRIES LIMITED**


MONA PATEL

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above.



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PART I
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015. (₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2015 (Audited)	30th Sept 2015 (Audited)	31st Dec 2014 (Audited)	31st Dec 2015 (Audited)	31st Dec 2014 (Audited)	31st Mar 2015 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operation (Net of excise duty/VAT)	66,821	64,674	68,133	1,98,090	2,15,659	2,82,413
	b) Other Operating Income	1,056	971	1,091	3,739	3,658	4,652
	Total Income from Operations (Net)	67,877	65,645	69,224	2,01,829	2,19,317	2,87,065
2	Expenses						
	a) Cost of Material Consumed	33,059	34,767	38,556	1,03,453	1,31,361	1,64,602
	b) Purchases of Stock-in-trade	2,196	2,784	3,599	8,820	9,079	13,214
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	2,766	(1,171)	865	1,791	(391)	1,722
	d) Employee Benefits Expenses	2,922	2,581	2,342	7,957	6,587	8,971
	e) Depreciation and Amortisation Expense	2,294	2,258	1,997	6,726	5,779	7,865
	f) Other Expenses	13,936	13,515	13,563	40,469	38,887	52,908
	Total Expenses	57,173	54,734	60,922	1,69,216	1,91,302	2,49,282
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	10,704	10,911	8,302	32,613	28,015	37,783
4	Other Income	87	47	123	153	162	197
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	10,791	10,958	8,425	32,766	28,177	37,980
6	Finance Costs	2,762	2,965	3,161	8,756	10,548	13,748
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	8,029	7,993	5,264	24,010	17,629	24,232
8	Exceptional Items	-	-	-	-	-	348
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	8,029	7,993	5,264	24,010	17,629	24,580
10	Tax Expenses						
	a) Provision for Taxation-Current Year	1,600	1,500	740	4,550	3,325	4,450
	b) Provision for Taxation-Earlier Year	357	222	-	902	-	-
	c) MAT Credit Entitlement	(450)	(300)	(165)	(1,025)	(450)	(450)
	d) Provision for Deferred Tax	450	450	400	1,300	1,250	1,800
	Total Tax Expenses	1,957	1,872	975	5,727	4,125	5,800
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	6,072	6,121	4,289	18,283	13,504	18,780
12	Extraordinary Items (Net of Tax Expense ₹)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	6,072	6,121	4,289	18,283	13,504	18,780
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	6,072	6,121	4,289	18,283	13,504	18,780
17	Paid-up Equity Share Capital (Face Value of ₹ 5/-each)	4,166	4,166	4,430	4,166	4,430	4,430
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	86,354
19.i	Earnings Per Share (before Extraordinary Items) (of ₹ 5/- each) (not annualised)						
	a) Basic	7.29	7.35	4.84	21.94	15.24	21.20
	b) Diluted	7.29	7.35	4.84	21.94	15.24	21.20
19.ii	Earnings Per Share (after Extraordinary Items) (of ₹ 5/- each) (not annualised)						
	a) Basic	7.29	7.35	4.84	21.94	15.24	21.20
	b) Diluted	7.29	7.35	4.84	21.94	15.24	21.20

Notes:-

- The above results for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 5th February, 2016.
- The Board of Directors have declared 2nd Interim Dividend of ₹ 2 per Equity Share of ₹ 5/- each (40%) amounting to ₹ 16,66,40,766/- and 15th February, 2016 has been fixed as record date for the payment of the said 2nd Interim Dividend.
- The Listed Non-Convertible Debenture of the Company aggregating to ₹ 20,000 Lakhs as on 31st December, 2015 are secured by way of first pari passu Charge on the Movable Fixed Assets of the Company at its premises located at Vapi, Jhagadia, Silvassa, Tarapur and Pithampur and the asset cover thereof exceeds 100% of the principal amount of the said debentures.
- Figures for the previous period have been regrouped or rearranged wherever necessary.
- The aforesaid Audited Financial Results will be uploaded on the Company's website www.aartigroup.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

For AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR

Place: Indore

Date: 5th February, 2016



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE RESULT

(₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2015 (Audited)	30th Sept 2015 (Audited)	31st Dec 2014 (Audited)	31st Dec 2015 (Audited)	31st Dec 2014 (Audited)	31st Mar 2015 (Audited)
1	Segment Revenue						
	a) Speciality Chemicals	55,610	54,575	56,770	1,65,979	1,80,680	2,36,065
	b) Pharmaceuticals	8,866	8,386	7,480	26,330	22,145	30,320
	c) Home & Personal Care Chemicals	3,401	2,684	4,974	9,520	16,492	20,680
	Total	67,877	65,645	69,224	2,01,829	2,19,317	2,87,065
2	Segment Results Profit / (Loss) (Before Tax and Interest from each Segment)						
	a) Speciality Chemicals	11,667	11,336	8,819	34,838	29,002	39,516
	b) Pharmaceuticals	975	945	879	2,479	2,751	3,581
	c) Home & Personal Care Chemicals	(159)	72	(92)	19	238	327
	Total	12,483	12,353	9,606	37,336	31,991	43,424
	Less: Interest	2,762	2,965	3,161	8,756	10,548	13,748
	Other Unallocable Expenditure (Net)	1,692	1,395	1,181	4,570	3,814	5,096
	Total Profit before Tax	8,029	7,993	5,264	24,010	17,629	24,580
3	Capital Employed						
	a) Speciality Chemicals	1,52,073	1,47,269	1,42,072	1,52,073	1,42,072	1,44,634
	b) Pharmaceuticals	51,321	50,531	45,870	51,321	45,870	48,505
	c) Home & Personal Care Chemicals	8,938	8,981	10,058	8,938	10,058	8,743
	d) Unallocated Capital	8,302	4,695	6,844	8,302	6,844	5,816
	Total	2,20,634	2,11,476	2,04,844	2,20,634	2,04,844	2,07,698

For AARTI INDUSTRIES LIMITED

Place : Indore
 Date: 5th February, 2016


 RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR



Auditor's Report on Quarterly Financial Results and Year to Date Results of AARTI INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of AARTI INDUSTRIES LIMITED

We have audited the quarterly financial results of AARTI INDUSTRIES LIMITED ('the Company') for the quarter ended December 31, 2015 and the year to date financial results for the period from April 1, 2015 to December 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, on Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2015 and year to date results for the period from April 1, 2015 to December 31, 2015.

For GOKHALE & SATHE
CHARTERED ACCOUNTANTS
Firm Registration No.: 103264W

TEJAS. J. PARIKH
PARTNER
M. No. 123215
Place: Indore
Date: February 5, 2016.

