



**AARTI
INDUSTRIES
LIMITED**

**Ref. No: AIL/B-36/2018/100
February 3, 2018**

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE CODE -524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

NSE CODE:AARTIIND

Ref.: Compliance of Regulation 33 of the SEBI (LODR)
Regulations, 2015

Sub : Audited Financial Results for the quarter and nine
months ended December 31, 2017

We wish to inform you that Board of Directors at its Meeting held on **Saturday, February 3, 2018**, approved the Standalone Financial Results for the Quarter and nine month ended December 31, 2017.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 we enclose the following:-

Audited Standalone Financial Results for the quarter & nine month ended
December 31, 2017

Segment wise Revenue Results for the quarter & nine month ended December
31, 2017

Auditor's Report on the Standalone Audited Financial Results for the quarter
& nine month ended December 31, 2017

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 9.30 a.m. and concluded
at 2.45 p.m.

Please take note of the same on your record.

Thanking you,

Yours faithfully,

For **AARTI INDUSTRIES LIMITED**


RAJ SARRAP

COMPANY SECRETARY

ICSI M. NO. A15526

Encl.: as above.



www.aarti-industries.com | CIN: L24110GJ1984PLC007301

Admin. Office : 71, Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (W), Mumbai - 400080, INDIA.

T : 022-67976666, F : 022-2565 3234 | E : info@aarti-industries.com

Regd. Office : Plot No. 801, 801/23, IIIrd Phase, GIDC Vapi-396195, Dist- Valsad. INDIA. T : 0260-2400366.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2017	30th Sept 2017	31st Dec 2016	31st Dec 2017	31st Dec 2016	31st Mar 2017
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	INCOME						
	a)Revenue from Operations	99,022	88,789	77,023	266,992	221,588	305,023
	b)Other Income	78	11	101	98	155	251
	Total Income	99,100	88,800	77,124	267,090	221,743	305,274
2	EXPENSES						
	a)Cost of Materials Consumed	57,016	48,074	40,922	149,410	118,167	162,600
	b)Purchases of Stock-in-Trade	2,462	2,709	2,449	7,733	7,997	10,423
	c)Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,736)	1,445	(803)	(2,967)	(4,530)	(3,007)
	d)Employee Benefits Expense	4,572	4,141	3,619	12,588	10,309	14,017
	e)Finance Costs	3,370	3,138	3,092	9,432	8,688	11,738
	f)Depreciation and Amortisation Expenses	3,420	3,300	2,948	9,889	8,392	11,480
	g)Other Expenses	18,927	16,392	15,813	52,580	44,064	60,149
	Total Expenses	88,031	79,199	68,040	238,665	193,087	267,400
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	11,069	9,601	9,084	28,425	28,656	37,874
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	11,069	9,601	9,084	28,425	28,656	37,874
6	TAX EXPENSES						
	a)Current Year Tax	2,200	2,000	1,750	5,600	5,625	7,450
	b)Earlier Year Tax	-	-	-	-	21	21
	c)MAT Credit Entitlement	(650)	(750)	(550)	(1,650)	(1,425)	(2,515)
	d)Deferred Tax	500	500	500	1,300	1,200	2,250
	Total Tax Expenses	2,050	1,750	1,700	5,250	5,421	7,206
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	9,019	7,851	7,384	23,175	23,235	30,668
8	Extraordinary Items (Net of Tax Expense ₹)	-	-	-	-	-	-
9	Net Profit/(loss) for the period (7-8)	9,019	7,851	7,384	23,175	23,235	30,668
10	Profit/(loss) for the period attributable to						
	a)Owners of the Company	9,019	7,851	7,384	23,175	23,235	30,668
	b)Non Controlling Interest	-	-	-	-	-	-
11	Other Comprehensive Income	589	21	(112)	356	732	572
12	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (10+11)	9,608	7,872	7,272	23,531	23,967	31,240
13	Earnings per Equity share:						
	(1) Basic	10.98	9.56	8.99	28.22	28.29	37.35
	(2) Diluted	10.98	9.56	8.99	28.22	28.29	37.35
14	Paid-up Equity Share Capital (Face Value of ₹ 5/-each)	4,106	4,106	4,106	4,106	4,106	4,106
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	126,904

Notes:-

- The above results for the quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee in their meeting held on 31st January, 2018 and approved by the Board of Directors in their meeting held on 3rd February, 2018.
- The Listed Non-Convertible Debenture of the Company aggregating to ₹ 16,000 Lakhs as on 31st December, 2017 are secured by way of first pari passu charge on the Movable Fixed Assets of the Company at its premises located at Vapi, Jhagadia, Silvassa, Tarapur and Pithampur and the assets cover thereof exceeds 100% of the principal amount of the said debentures.
- Company retained its domestic credit ratings of AA- from CRISIL and India Ratings.
- Company had entered into forward contracts to hedge its medium and long term exports contracts. Mark to Market gain on such contracts to the tune of ₹ 1014 Lakhs (including gain of ₹ 327 Lakhs for contracts of more than one year) as on 31st December, 2017 is recognised in the above statement.
- Figures for the previous period have been regrouped or rearranged wherever necessary.
- The aforesaid Audited Financial Results will be uploaded on the Company's website www.aarti-industries.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

For AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI

CHAIRMAN AND MANAGING DIRECTOR

Place: Goa

Date: 03.02.2018

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SEGMENTWISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES ALONG WITH THE RESULT UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2017 (Audited)	30th Sept 2017 (Audited)	31st Dec 2016 (Audited)	31st Dec 2017 (Audited)	31st Dec 2016 (Audited)	31st Mar 2017 (Audited)
1	Segment Revenue						
	a) Speciality Chemicals	77,422	69,098	62,910	209,138	179,245	245,605
	b) Pharmaceuticals	13,899	13,686	10,316	38,192	30,640	42,607
	c) Home & Personal Care Chemicals	7,701	6,005	3,797	19,662	11,703	16,811
	Total	99,022	88,789	77,023	266,992	221,588	305,023
2	Segment Results Profit / (Loss) (Before Tax and Interest from each Segment)						
	a) Speciality Chemicals	15,136	12,864	13,148	39,293	39,373	51,700
	b) Pharmaceuticals	1,674	1,904	944	4,939	3,326	4,813
	c) Home & Personal Care Chemicals	390	(76)	(85)	372	(175)	77
	Total	17,200	14,692	14,007	44,604	42,524	56,590
	Less: Interest	3,370	3,138	3,092	9,432	8,688	11,738
	Other Unallocable Expenditure (Net)	2,761	1,953	1,831	6,747	5,180	6,978
	Total Profit before Tax	11,069	9,601	9,084	28,425	28,656	37,874
3	Segment Assets						
	a) Speciality Chemicals	270,001	252,875	224,189	270,001	224,189	235,076
	b) Pharmaceuticals	76,645	71,066	58,016	76,645	58,016	62,899
	c) Home & Personal Care Chemicals	19,636	18,530	13,125	19,636	13,125	15,252
	d) Unallocated Capital	26,078	23,520	54,514	26,078	54,514	20,862
	Total	392,360	365,991	349,844	392,360	349,844	334,089
	Segment Liabilities						
	a) Speciality Chemicals	47,494	37,696	36,353	47,494	36,353	38,699
	b) Pharmaceuticals	5,323	5,209	3,920	5,323	3,920	5,703
	c) Home & Personal Care Chemicals	2,524	2,395	2,103	2,524	2,103	2,688
	d) Unallocated Capital	15,495	14,995	47,016	15,495	47,016	14,195
	Total	70,836	60,295	89,392	70,836	89,392	61,285

Notes:-

1. Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI INDUSTRIES LIMITED



RAJENDRA V. GOGRI

CHAIRMAN AND MANAGING DIRECTOR

Place: Goa

Date: 03.02.2018

KIRTANE & PANDIT

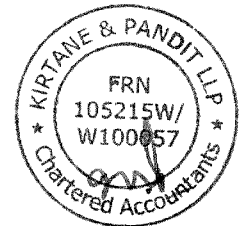
Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of AARTI INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of AARTI INDUSTRIES LIMITED,**

We have audited the quarterly standalone financial results of AARTI INDUSTRIES LIMITED ('the Company') for the quarter ended December 31, 2017 and the year to date financial results for the period from April 1, 2017 to December 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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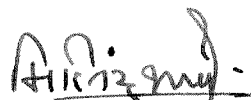
Kirtane & Pandit LLP - Chartered Accountants
Bengaluru | Hyderabad | Mumbai | Nashik | Pune

H / 16, Saraswat Colony, Sitladevi Temple Road, Mahim, Mumbai - 400 016. India | T : +91 22 24444119,15 / 24469713 | F: +91 22 24441147 | E: kpcamumbai@kirtanepandit.com
Regd. Office : 5th Floor, Wing A, Gopal House, S. No. 127/1B/1, Plot-A1, Opp. Harshal Hall, Pune - 411 029, India | T: +91 20 67295100, 25433104, 8764 | F: + 91 20 25447603 | www.kirtanepandit.com
Kirtane & Pandit (A Partnership Firm with Registration No. MPA-3441) converted into Kirtane & Pandit LLP (a Limited Liability Partnership with LLP Registration No. AAD-6418) with effect from 27th March, 2015

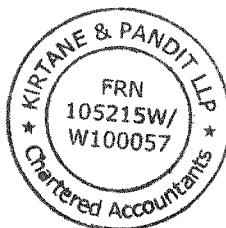
In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard.
- (ii) give a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended December 31, 2017 as well as the year to date results for the period from April 1, 2017 to December 31, 2017.

For Kirtane & Pandit LLP,
Chartered Accountants
FRN: 105215W/W100057



Partner: Milind Bhawe
M.No.: 047973



Place: Mumbai
Date: February 3, 2018