



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080.INDIA
☎: 00-91-6797 6666, 2591 8195 • Fax : 00-91-22-2590 4806 / 2565 3185 / 3234
Regd. Office : Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujarat.INDIA
E-mail : info@aartigroup.com • Website : www.aartigroup.com



Ref. No: AIL/B-28/2014/021

Date : 2nd February, 2014.

To,
Listing/Compliance Department

BSE LTD.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

To,

Listing/Compliance Department

**National Stock Exchange of
India Limited**

"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra(E), Mumbai - 400 051.

BSE CODE -524208

NSE CODE:AARTIIND

Dear Sir/Madam,

Ref : Compliance of Clause 41 of the Listing Agreement.

**Sub: Audited Financial Results for the quarter & nine months ended
31st December, 2013.**

In terms of Clause 41 of the Listing Agreement, we are forwarding herewith the Audited Financial Results along with Auditor's Report on Quarterly Financial Results of the Company along with Segment wise Revenue Results for the quarter & nine months ended 31st December, 2013 in the prescribed form which have been taken on record by the Board of Directors of the Company at its meeting held on **Sunday, 2nd February, 2014** at Gujarat.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the Listing Agreement.

Please take note of the same on your record.

Thanking you,

Yours faithfully,

For **AARTI INDUSTRIES LIMITED**


MONA PATEL

COMPANY SECRETARY

Encl: as above.



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PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013.

(₹ in Lakhs)

Sr. No.	Particulars	Standalone Results					
		3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2013 (Audited)	30th Sept 2013 (Audited)	31st Dec 2012 (Audited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)	31st Mar 2013 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operation (Net of excise duty/VAT)	63,967	63,770	44,998	186,322	134,981	205,751
	b) Other Operating Income	997	765	938	2,541	2,806	3,861
	Total Income from Operations (Net)	64,964	64,535	45,936	188,863	137,787	209,612
2	Expenses						
	a) Cost of Material Consumed	40,596	40,100	28,043	117,580	76,833	126,227
	b) Purchases of Stock-in-trade	3,487	2,625	6,774	8,732	19,179	9,312
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(3,252)	(2,259)	(5,215)	(5,752)	(6,169)	(7,107)
	d) Employee Benefits Expenses	1,892	1,853	1,526	5,400	3,955	6,361
	e) Depreciation and Amortisation Expense	2,243	2,160	1,671	6,424	4,725	8,180
	f) Other Expenses	11,477	11,614	8,093	33,913	23,071	39,195
	Total Expenses	56,443	56,093	40,892	166,297	121,594	182,168
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	8,521	8,442	5,044	22,566	16,193	27,444
4	Other Income	17	354	92	607	377	440
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	8,538	8,796	5,136	23,173	16,570	27,884
6	Finance Costs	3,191	2,761	2,054	8,588	6,107	9,500
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	5,347	6,035	3,082	14,585	10,463	18,384
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	5,347	6,035	3,082	14,585	10,463	18,384
10	Tax Expenses						
	a) Provision for Taxation-Current	1,200	1,350	675	3,150	2,475	4,500
	b) Provision for Deferred Tax	450	450	225	1,250	475	750
	Total Tax Expenses	1,650	1,800	900	4,400	2,950	5,250
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	3,697	4,235	2,182	10,185	7,513	13,134
12	Extraordinary Items (Net of Tax Expense ₹)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	3,697	4,235	2,182	10,185	7,513	13,134
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	3,697	4,235	2,182	10,185	7,513	13,134
17	Paid-up Equity Share Capital (Face Value of ₹ 5/-each)	4,430	4,430	3,956	4,430	3,956	4,430
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	63,234
19.i	Earnings Per Share (before Extraordinary Itmes) (of ₹ 5/- each) (not annualised)						
	a) Basic	4.17	4.78	2.76	11.50	9.50	14.83
	b) Diluted	4.17	4.78	2.76	11.50	9.50	14.83
19.ii	Earnings Per Share (after Extraordinary Itmes) (of ₹ 5/- each) (not annualised)						
	a) Basic	4.17	4.78	2.76	11.50	9.50	14.83
	b) Diluted	4.17	4.78	2.76	11.50	9.50	14.83



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PART II

SELECT INFORMATION FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013.

Sr. No.	Particulars	Standalone Results					
		3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2013 (Audited)	30th Sept 2013 (Audited)	31st Dec 2012 (Audited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)	31st Mar 2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	34,703,078	35,026,753	34,888,509	34,703,078	34,888,509	34,053,948
	- Percentage of Shareholding	39.17	39.54	44.10	39.17	44.10	43.04
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	53,888,609	53,564,934	44,231,564	53,888,609	44,231,564	45,066,125
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	60.83	60.46	55.90	60.83	55.90	56.96

	Particulars	31st Dec 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	Nil

Notes:-

- The above results for the quarter and nine months ended 31st December, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 2nd February, 2014.
- The Board of Directors have declared 2nd Interim Dividend of ₹ **1.25** paise per Equity Share of ₹ 5/- each (**25** %) amounting to ₹ **11,07,39,609/-** and 8th February, 2014 has been fixed as record date for the payment of the said 2nd Interim Dividend.
- Figures for the quarter and nine months ended 31st December, 2012 does not include figures of demerged activities of Anushakti Chemicals & Drugs Ltd (Manufacturing Division) merged with the Company w.e.f. 1st April, 2012. To that extent these figures are not comparable.
- Figures for the previous period have been regrouped or rearranged wherever necessary.

Place: Bhuj
 Date: 2nd February, 2014

For AARTI INDUSTRIES LIMITED

 RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR



AARTI INDUSTRIES LIMITED

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SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF LISTING AGREEMENT

(₹ in Lakhs)

Sr. No.	Particulars	Standalone Results					
		3 Months Ended			9 Months Ended		12 Months Ended
		31st Dec 2013 (Audited)	30th Sept 2013 (Audited)	31st Dec 2012 (Audited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)	31st Mar 2013 (Audited)
1	Segment Revenue						
	a) Performance Chemicals	45,638	44,666	27,993	130,571	81,854	131,948
	b) Agri-Intermediates & Fertiliser	10,086	9,055	10,154	28,156	31,003	43,818
	c) Pharmaceuticals	5,171	6,947	4,387	18,450	13,474	18,684
	d) Home & Personal Care Chemicals	4,069	3,867	3,402	11,686	11,456	15,162
	Total	64,964	64,535	45,936	188,863	137,787	209,612
2	Segment Results Profit / (Loss) (Before Tax and Interest from each Segment)						
	a) Performance Chemicals	7,835	6,501	4,062	19,122	12,717	23,587
	b) Agri-Intermediates & Fertiliser	1,467	1,751	1,832	4,835	5,600	8,308
	c) Pharmaceuticals	418	1,179	164	2,325	537	945
	d) Home & Personal Care Chemicals	89	193	90	259	317	503
	Total	9,809	9,624	6,148	26,541	19,171	33,343
	Less: Interest	3,191	2,761	2,054	8,588	6,107	9,500
	Other Unallocable Expenditure (Net)	1,271	828	1,012	3,368	2,601	5,459
	Total Profit before Tax	5,347	6,035	3,082	14,585	10,463	18,384

Segmental Capital Employed :

Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is not practicable to provide segment disclosures relating to capital employed.

For AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR

Place : Bhuj

Date: 2nd February, 2014



PARIKH JOSHI & KOTHARE (Regd.)

CHARTERED ACCOUNTANTS

49 / 2341, M.H.B. Colony, Gandhi Nagar, Bandra (East), Mumbai - 400 051.

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Auditor's Report On Quarterly Financial Results and Year to Date Results of AARTI INDUSTRIES LIMITED Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of AARTI INDUSTRIES LIMITED

We have audited the quarterly financial results of AARTI INDUSTRIES LIMITED for the quarter ended 31st December 2013 and the year to date results for the period from 1st April 2013 to 31st December 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act 2013 (which has superseded section 211(3C) of the Companies Act 1956 w.e.f.12 September 2013) and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



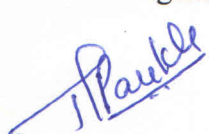
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2013 and the year to date results for the period from 1st April 2013 to 31st December 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For PARIKH JOSHI & KOTHARE
CHARTERED ACCOUNTANTS
Firm Registration No: 107547W




CA. TEJAS J. PARIKH
PARTNER

Membership No. 123215

Mumbai, Dated: February 2nd, 2014