



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080 INDIA
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FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

Particulars	3 Months Ended			9 Months Ended		
	31st Dec 2012 (Audited)	30th Sept 2012 (Audited)	31st Dec 2011 (Audited)	31st Dec 2012 (Audited)	31st Dec 2011 (Audited)	31st March 2012 (Audited)
Income from Operations						
a) Net Sales/Income from operation (Net of excise duty/VAT)	44,295	46,209	40,667	134,981	117,603	163,226
b) Other Operating Income	938	793	1,114	2,806	3,051	4,105
Total Income from Operations (Net)	45,233	46,902	41,781	137,787	120,654	167,331
Expenses						
c) Cost of Material Consumed	20,043	26,034	24,234	76,833	71,314	97,076
d) Purchase of Stock-in-trade	6,774	6,378	3,043	19,179	10,137	16,049
e) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(5,215)	(351)	(960)	(6,169)	(2,786)	(2,354)
f) Employee Benefits Expenses	1,526	1,308	1,116	3,955	3,327	4,552
g) Other Expenses	1,671	1,575	1,366	4,725	3,981	5,397
Total Expenses	8,099	8,001	7,603	23,071	20,646	28,744
Profit/(Loss) from Operations before Other Income, Extraordinary Items and Exceptional Items (1-2)	40,882	41,346	36,604	114,716	99,008	138,587
Other Income	3,044	5,817	5,197	16,103	13,337	19,067
Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	43,926	47,163	41,801	130,819	112,345	157,654
Finance Costs	5,136	5,830	8,222	16,570	13,579	19,351
Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	38,790	41,333	33,579	114,249	98,766	138,303
Exceptional Items (5-6)	8,082	3,932	3,406	10,463	8,275	12,200
Profit/(Loss) from Ordinary Activities before Tax (7-8)	30,708	37,401	30,173	103,786	90,491	126,103
Tax Expenses						
a) Provision for Taxation-Current	675	975	1,100	2,475	2,350	3,230
b) Provision for Deferred Tax	225	135	6	675	130	251
Total Tax Expenses	900	1,110	1,106	3,150	2,480	3,481
Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	21,808	26,291	29,067	100,636	88,011	122,622
Extraordinary Items (Net of Tax Expense)	2,182	2,826	2,301	7,513	5,895	8,719
Net Profit/(Loss) for the period (11-12)	23,990	29,117	31,368	108,149	93,906	131,341
Share of Profit/(Loss) of Associates	3,152	2,826	2,301	7,513	5,895	8,719
Minority Interest	-	-	-	-	-	-
Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	23,990	29,117	31,368	108,149	93,906	131,341
Paid-up Equity Share Capital (Face Value of ₹ 5/- each)	3,956	3,956	3,956	3,956	3,956	3,956
Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	-
Earnings Per Share (before Extraordinary Items) (of ₹ 5/- each) (not annualised)						47,309
a) Basic	2.76	3.87	3.00	9.50	7.68	11.36
b) Diluted	2.76	3.87	3.00	9.50	7.68	11.36
Earnings Per Share (after Extraordinary Items) (of ₹ 5/- each) (not annualised)						
a) Basic	2.76	3.87	3.00	9.50	7.68	11.36
b) Diluted	2.76	3.87	3.00	9.50	7.68	11.36

INFORMATION FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

Particulars	3 Months Ended			9 Months Ended		
	31st Dec 2012 (Audited)	30th Sept 2012 (Audited)	31st Dec 2011 (Audited)	31st Dec 2012 (Audited)	31st Dec 2011 (Audited)	31st March 2012 (Audited)
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of Shares	34,888,509	35,146,066	37,415,732	34,888,509	37,415,732	36,418,347
Percentage of Shareholding	44.18	44.67	43.77	44.10	48.27	48.03
Promoters and Promoter Group Shareholding						
Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
Non-encumbered						
- Number of Shares	44,231,364	43,774,007	39,304,341	44,231,364	39,304,341	42,701,726
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of total share capital of the Company)	55.90	55.33	51.23	55.90	51.23	51.97

Particulars	31st Dec 2012
INVESTOR COMPLAINTS	
pending at the beginning of the quarter	Nil
received during the quarter	17
disposed of during the quarter	17
remaining unresolved at the end of the quarter	Nil

The above results for the quarter and nine months ended 31st December, 2012, have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 6th February, 2013.

The Board of Directors have declared 2nd Interim Dividend of ₹ 1/- 25 Paise per Equity Share of ₹ 5/- each (25 %) amounting to ₹ 8,89,00,091.25 Paise and 12th February, 2013 has been fixed as record date for the payment of the said 2nd Interim Dividend.

Figures for the previous period have been regrouped or re-interpreted wherever necessary.

Place:- Mumbai.
 Date:- 6th February, 2013

FOR AARTI INDUSTRIES LIMITED

 RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR



AARTI INDUSTRIES LIMITED

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MENTWISE REVENUE AND RESULTS UNDER CLAUSE 45 OF LISTING AGREEMENT

(₹ in Lakhs)

PARTICULARS	3 Months Ended			9 Months Ended		12 Months
	31st Dec 2012	30th Sept 2012	31st Dec 2011	31st Dec 2012	31st Dec 2011	31st Mar 2012
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue						
a) Performance Chemicals	27,993	28,451	23,862	81,854	73,934	96,798
b) Agri-Intermediates & Fertiliser	10,154	10,384	10,072	31,003	24,561	38,230
c) Pharmaceuticals	4,387	4,284	4,128	13,474	11,526	16,462
d) Home & Personal Care Chemicals	3,402	3,843	3,739	11,456	10,633	15,841
Total	45,936	46,962	41,801	137,787	120,654	167,331
Segment Results Profit/(Loss)						
Before Tax and Interest from each Segment						
a) Performance Chemicals	4,062	4,604	3,549	12,717	9,954	14,180
b) Agri-Intermediates & Fertiliser	1,832	1,898	2,085	5,600	5,319	7,541
c) Pharmaceuticals	164	182	227	537	343	419
d) Home & Personal Care Chemicals	90	108	164	317	356	492
Total	6,148	6,792	6,025	19,171	15,972	22,632
Less: Interest	2,054	1,994	1,816	6,107	5,303	7,151
Other Unallocable Expenditure (Net)	1,012	842	803	2,601	2,395	3,281
TOTAL PROFIT BEFORE TAX	3,082	3,936	3,406	10,463	8,274	12,200

Segmental Capital Employed:

Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practicable to provide segment disclosures relating to capital employed.

For AARTI INDUSTRIES LIMITED

MR. RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai

Date : 6th February, 2013

PARIKH JOSHI & KOTHARE
CHARTERED ACCOUNTANTS49/2341, M. H. B. Colony,
Gandhi Nagar, Bandra (East),
Mumbai 400 051.Tele: 2645 1439/2651 5396
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Email: pj@mtnl.net.in**Auditors' Report On Quarterly Financial Results and Year to Date Results of AARTI INDUSTRIES LTD Pursuant to the Clause 41 of the Listing Agreement**To
The Board of Directors of AARTI INDUSTRIES LTD

We have audited the quarterly financial results of AARTI INDUSTRIES LTD for the quarter ended 31st December 2012 and the year to date results for the period 1st April 2012 to 31st December 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2012 as well as the year to date results for the period from 1st April 2012 to 31st December 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For PARIKH JOSHI & KOTHARE
CHARTERED ACCOUNTANTS

(CA TEJAS PARIKH)

Partner

M.No. 123215

Firm Registration No. 107547W

Mumbai, Dated: February 6th, 2013