

**AARTI INDUSTRIES LIMITED**

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080.INDIA
☎: 00-91-6797 6666, 2591 8195 • Fax : 00-91-22-2590 4806 / 2565 3185 / 3234
Regd. Office : Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujarat.INDIA
E-mail : info@aartigroup.com • Website : www.aartigroup.com

**Ref. No: AIL/B-23/2012/063****Date: 1st February, 2012.**

TO
THE DEPARTMENT OF CORPORATE
SERVICES
BOMBAY STOCK EXCHANGE LTD.
PHIROZE JEEJEEBHAY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

TO
THE SECRETARY
THE NATIONAL STOCK EXCHANGE
OF INDIA LTD.,
EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO.C/1,G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051.

BSE CODE -524208**NSE CODE:AARTIIND**

Dear Sir/Madam,

Ref : Compliance of Clause 41 of the Listing Agreement.**Sub: Audited Financial Results for the quarter & nine months ended 31st December, 2011.**

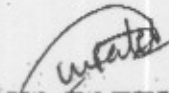
In terms of Clause 41 of the Listing Agreement, we are forwarding herewith the Audited Financial Results along with Auditor's Report on Quarterly Financial Results of the Company along with Segment wise Revenue Results for the quarter & nine months ended 31st December, 2011 in the prescribed form which have been taken on record by the Board of Directors of the Company at its Meeting held on Wednesday, 1st February, 2012 at Mumbai.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the Listing Agreement.

Please take note of the same on your record.

Thanking you,

Yours faithfully,
For **AARTI INDUSTRIES LIMITED**


MONA PATEL
COMPANY SECRETARY
Encl: as above.



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2011.

Particulars	(Rs. In Lakhs)					
	Ended 31st Dec 11 Audited	3 Months Ended 30th Sep 11 Audited	Ended 31st Dec 10 Audited	9 Months Ended 31st Dec 11 Audited	9 Months Ended 31st Dec 10 Audited	12 Months Ended 31st Mar 11 Audited
Gross Sales	43,453	41,702	34,606	126,043	105,426	151,327
Less:- Excise Duty	1,964	1,953	1,823	5,921	5,433	7,645
a) Net Sales	41,489	39,749	32,783	120,122	99,993	143,682
b) Add:- Other Operating Income	1,054	951	560	2,862	1,795	2,508
TOTAL	42,543	40,700	33,343	122,984	101,788	146,190
Expenditure						
a) (Increase) / Decrease in Stock in Trade and work in progress	(960)	(1,650)	(1,547)	(2,788)	(900)	(1,633)
b) Consumption of raw materials	21,076	21,943	16,551	63,428	49,151	70,150
c) Purchase of Traded Goods	3,043	3,503	4,348	10,237	11,699	18,213
d) Employee Cost	1,316	1,067	963	3,327	2,737	3,867
e) Depreciation	1,368	1,324	1,217	3,981	3,563	4,792
f) Other Expenditure	11,503	10,480	8,652	31,462	25,254	36,224
g) TOTAL	37,346	36,667	30,184	109,647	91,504	131,633
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,197	4,033	3,159	13,337	10,284	14,557
Other Income	25	61	277	242	354	400
Profit before Interest & exceptional Items (3+4)	5,222	4,094	3,436	13,579	10,638	14,957
Interest	1,816	1,742	1,542	5,304	4,219	5,996
Profit after Interest but before Exceptional Items (5-6)	3,406	2,352	1,894	8,275	6,419	9,361
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before Tax (7-8)	3,406	2,352	1,894	8,275	6,419	9,361
Tax Expenses:-						
a) Provision for taxation-Current	1,100	550	450	2,250	1,625	2,500
b) Provision for Deferred Tax	5	15	125	130	345	183
TOTAL	1,105	565	575	2,380	1,970	2,683
Net Profit from Ordinary Activities after Tax (9-10)	2,301	1,787	1,319	5,895	4,449	6,678
Extraordinary Items	-	-	-	-	-	-
Net Profit (11-12)	2,301	1,787	1,319	5,895	4,449	6,678
Paid-up Equity Share Capital (face value of Rs.5/-each)	3,836	3,836	3,836	3,836	3,836	3,836
Reserves and Surplus excluding revaluation reserve						40,467
Basic and Diluted E.P.S. (Rs.)	3.00	2.33	1.72	7.68	5.80	8.70
Aggregate of Public Shareholding:						
- Number of Share	37,415,732	38,306,112	38,417,010	37,415,732	38,417,010	38,417,010
- Percentage of Shareholding (%)	48.77	49.93	50.07	48.77	50.07	50.07
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of shares	39,304,341	38,413,961	38,303,063	39,304,341	38,303,063	38,303,063
Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Share (as a % of the total share capital of the company)	51.23	50.07	49.93	51.23	49.93	49.93

Notes:-

The above results for the quarter and nine months ended 31st December, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 1st February 2012.

The Board of Directors have declared Interim Dividend of Rs. 2.00 Paise per Equity share of Rs. 5/- each (40 %) amounting to Rs. 15,34,40,146 and 7th February, 2012 has been fixed as record date for the payment of the said Interim Dividend.

Details of investors complaints received for the quarter ended 31st December, 2011.
Beginning:-NIL Received:- 8 Resolved:-8

Pending:-NIL

Figures for the previous period have been regrouped or rearranged wherever necessary.

By Order of the Board of Directors
For AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI
VICE CHAIRMAN AND MANAGING DIRECTOR

Place:- Mumbai
Date:- 1st February, 2012.



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AARTI INDUSTRIES LIMITED

SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF LISTING AGREEMENT

(₹ in lacs)

PARTICULARS	3 Months			9 months		12 Months
	Ended on Dec. 11	Ended on Sept. 11	Ended on Dec. 10	Ended on Dec. 11	Ended on Dec. 10	Ended on 31st Mar. 11
Segment Revenue						
a) Performance Chemicals	25,890	26,050	25,992	80,213	77,750	110,379
b) Agri-Intermediates & Fertiliser	10,072	8,442	4,152	24,561	12,951	19,763
c) Pharmaceuticals	4,435	4,143	3,337	12,449	9,827	14,174
d) Home & Personal Care Chemicals	4,110	4,018	1,684	11,682	6,693	9,519
Total	44,507	42,653	35,165	128,905	107,221	153,835
Segment Results Profit / (Loss)						
Before Tax and Interest from each Segment						
a) Performance Chemicals	3,549	3,082	3,535	9,954	10,849	14,369
b) Agri-Intermediates & Fertiliser	2,085	1,696	839	5,319	2,592	4,108
c) Pharmaceuticals	227	32	(359)	343	(635)	(631)
d) Home & Personal Care Chemicals	164	73	(51)	356	392	508
Total	6,025	4,883	3,964	15,972	13,198	18,354
Less: Interest	1,816	1,742	1,542	5,303	4,219	5,596
Other Unallocable Expenditure (Net)	803	789	528	2,395	2,560	3,397
TOTAL PROFIT BEFORE TAX	3,406	2,352	1,894	8,274	6,419	9,361

1. Segmental Capital Employed :

Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practicable to provide segment disclosures relating to capital employed.

2. Re-Classification of Business Segments :

For better understanding of businesses, the Company has reclassified its business segments based on the nature of product and their respective end-uses. Based on the same, the Company has reclassified its business segments into Performance Chemicals, Agri-Intermediates & Fertilizers, Pharmaceuticals and Home & Personal Care. This change does not have any financial impact.

For AARTI INDUSTRIES LIMITED

MR. RAJENDRA V. GOGRI
 (VICE CHAIRMAN & MANAGING DIRECTOR)

Place : Mumbai
 Date : 1st February, 2012

PARIKH JOSHI & KOTHARE (Regd.)
CHARTERED ACCOUNTANTS

49/2341, M. H. B. Colony,
Gandhi Nagar, Bandra (East),
Mumbai 400 051.

Tele: 2645 1439/2651 5396
Fax : 91-22-2645 5867
Email: pjk@mtnl.net.in

Auditors' Report On Quarterly Financial Results and Year to Date Results of AARTI INDUSTRIES
LTD Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of AARTI INDUSTRIES LTD

We have audited the quarterly financial results of AARTI INDUSTRIES LTD for the quarter ended 31st December 2011 and the year to date results for the period 1st April 2011 to 31st December 2011, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

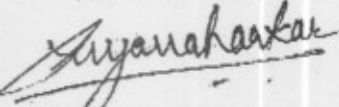


- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2011 as well as the year to date results for the period from 1st April 2011 to 31st December 2011.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Parikh Joshi & Kothare

Chartered Accountants



(CA Yatin R. Vyavaharkar)

Partner

M.No. 33915

Firm Registration No. 107547W

Mumbai, Dated: February 1, 2012

