



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080.INDIA
☎: 00-91-6797 6666, 2591 8195 • Fax : 00-91-22-2590 4806 / 2565 3185 / 3234
Regd. Office : Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujrat.INDIA
E-mail : info@aartigroup.com • Website : www.aartigroup.com



Ref. No: AIL/B-21/2011/071

Date: 2nd February, 2011.

TO
THE DEPARTMENT OF CORPORATE
SERVICES
BOMBAY STOCK EXCHANGE LTD.
PHIROZE JEEJEEBHAY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

TO
THE SECRETARY
THE NATIONAL STOCK EXCHANGE
OF INDIA LTD.,
EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO.C/1,G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051.

BSE CODE -524208

NSE CODE:AARTIIND

Dear Sir/Madam,

Ref : Compliance of Clause 41 of the Listing Agreement.

Sub: Audited Financial Results for the quarter & nine months ended 31st December, 2010.

In terms of Clause 41 of the Listing Agreement, we are forwarding herewith the Audited Financial Results along with Auditor's Report on Quarterly Financial Results of the Company along with Segment wise Revenue Results for the quarter & nine months ended 31st December, 2010 in the prescribed form which have been taken on record by the Board of Directors of the Company at its Meeting held on Wednesday, 2nd February, 2011 at Mumbai.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the Listing Agreement.

Please take note of the same on your record.

Thanking you,

Yours faithfully,

For **AARTI INDUSTRIES LIMITED**


MONA PATEL
COMPANY SECRETARY

Encl: as above.



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010.

		3 Months		9 Months		12 Months
		Ended 31st Dec 10 Audited	Ended 31st Dec 09 Audited	Ended 31st Dec 10 Audited	Ended 31st Dec 09 Audited	Ended 31st Mar 10 Audited
Particulars						
1	Gross Sales	34,606	33,123	105,426	95,701	132,526
	Less:- Excise Duty	1,823	1,144	5,433	3,373	4,837
	a) Net Sales	32,783	31,979	99,993	92,328	127,689
	b) Add:- Other Operating Income	560	289	1,795	940	1,249
	TOTAL	33,343	32,268	101,788	93,268	128,938
2	Expenditure					
	a) (Increase) / Decrease in Stock in Trade and work in progress	(1,547)	37	(900)	(2,958)	(3,285)
	b) Consumption of raw materials	16,551	16,174	49,151	47,687	65,297
	c) Purchase of Traded Goods	4,348	3,504	11,699	7,866	11,397
	d) Employee Cost	962	806	2,737	2,334	3,403
	e) Depreciation	1,217	1,114	3,563	3,299	4,475
	f) Other Expenditure	8,653	7,746	25,254	23,177	31,914
	TOTAL	30,184	29,381	91,504	81,405	113,201
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,159	2,887	10,284	11,863	15,737
4	Other Income	277	162	354	202	181
5	Profit before Interest & exceptional Items	3,436	3,049	10,638	12,065	15,918
6	Interest	1,542	1,259	4,219	4,196	5,171
7	Profit after Interest but before Exceptional Items (5-6)	1,894	1,790	6,419	7,869	10,747
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1,894	1,790	6,419	7,869	10,747
10	Tax Expenses:-					
	a) Provision for taxation-Current	450	510	1,625	2,110	3,146
	b) Provision for Deferred Tax	125	165	345	435	590
	c) Provision for Fringe Benefit Tax (FBT)	-	-	-	-	-
	TOTAL	575	675	1,970	2,545	3,736
11	Net Profit from Ordinary Activities after Tax (9-10)	1,319	1,115	4,449	5,324	7,011
12	Extraordinary Items	-	-	-	-	-
13	Net Profit (11-12)	1,319	1,115	4,449	5,324	7,011
14	Paid-up Equity Share Capital (Face Value of Rs.5/-each)	3,836	3,836	3,836	3,836	3,836
15	Reserves and Surplus excluding revaluation reserve	-	-	-	-	36,030
16	Basic and Diluted E.P.S. (Rs.)	1.72	1.45	5.80	6.94	9.14
17	Aggregate of Public Shareholding:					
	- Number of Share	38,417,010	38,628,238	38,417,010	38,628,238	38,422,010
	- Percentage of Shareholding (%)	50.07	50.35	50.07	50.35	50.08
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Share (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of shares	38,303,063	38,091,835	38,303,063	38,091,835	38,298,063
	Percentage of Share (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Share (as a % of the total share capital of the Company)	49.93	49.65	49.93	49.65	49.92

Notes:-

1. The above results for the quarter and nine months ended 31st December, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 2nd February, 2011.

2. The Board of Directors have declared Interim Dividend of Rs. 1.25 Paise per Equity share of Rs. 5/- each (25 %) amounting to Rs. 9,59,00,091.25 and 8th February, 2011 has been fixed as record date for the payment of the said Interim Dividend.

3. Details of Investors complaints received for the quarter ended 31st December, 2010.

Beginning:-NIL

Received:- 10

Resolved:-10

Pending:-NIL

4. Figures for the previous period have been regrouped or rearranged wherever necessary.

By Order of the Board of Directors
 For AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI
 VICE CHAIRMAN AND MANAGING DIRECTOR

Place:- Mumbai

Date:- 2nd February, 2011



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AARTI INDUSTRIES LIMITED

SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF LISTING AGREEMENT

(Rs. In Lakhs)

SR.NO	PARTICULARS	3 Months		9 Months		12 Months
		ENDED ON	ENDED ON	ENDED ON	ENDED ON	ENDED ON
		31ST DEC 10	31ST DEC 09	31ST DEC 10	31ST DEC 09	31ST MAR'10
		Audited	Audited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	a) BASIC CHEMICALS	7,474	5,882	21,765	17,272	25,440
	b) SPECIALITY CHEMICALS	25,395	25,177	77,790	72,692	99,537
	c) AGRO CHEMICALS	1,376	1,278	4,642	4,114	5,391
	d) PHARMACEUTICALS	3,337	2,908	9,827	8,520	11,792
	TOTAL	37,582	35,245	114,024	102,598	142,160
	LESS : INTER SEGMENT REVENUE	2,417	1,832	6,803	5,957	8,384
	NET SALES \ INCOMES FROM OPERATIONS	35,165	33,412	107,221	96,641	133,776
2	SEGMENT RESULTS (PROFIT) (+) LOSS (-) BEFORE TAX AND INTEREST FROM EACH SEGMENT					
	a) BASIC CHEMICALS	1,395	1,330	3,410	4,232	5,682
	b) SPECIALITY CHEMICALS	2,608	2,697	9,419	10,838	14,045
	c) AGRO CHEMICALS	320	225	1,004	404	650
	d) PHARMACEUTICALS	(359)	(392)	(635)	(543)	(636)
	TOTAL	3,964	3,860	13,198	14,931	19,741
	LESS : INTEREST	1,542	1,259	4,219	4,196	5,171
	OTHER UNALLOCABLE EXPENDITURE	528	811	2,560	2,866	3,823
	NET OFF UNALLOCABLE INCOME					
	TOTAL PROFIT BEFORE TAX	1,894	1,790	6,419	7,869	10,747

Segmental Capital Employed :

- Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practicable to provide segment disclosures relating to Capital employed.

For AARTI INDUSTRIES LIMITED

MR. RAJENDRA V. GOGRI
(VICE CHAIRMAN & MANAGING DIRECTOR)

Place : Mumbai

Date : 2nd February, 2011

PARIKH JOSHI & KOTHARE (Regd.)

CHARTERED ACCOUNTANTS

49/2341, M. H. B. Colony,
Gandhi Nagar, Bandra (East),
Mumbai 400 051.

Tele: 2645 1439/2651 5396
Fax : 91-22-2645 5867
Email: pjk@mtnl.net.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of Aarti Industries Ltd Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Aarti Industries Ltd

We have audited the quarterly financial results of Aarti Industries Ltd for the quarter ended 31st December 2010 as well as the year to date results for the period 1st April 2010 to 31st December 2010 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



PARIKH JOSHI & KOTHARE (Regd.)

CHARTERED ACCOUNTANTS

49/2341, M. H. B. Colony,
Gandhi Nagar, Bandra (East),
Mumbai 400 051.

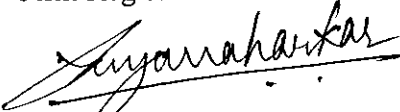
Tele: 2645 1439/2651 5396
Fax : 91-22-2645 5867
Email: pjk@mtnl.net.in

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2010 as well as the year to date results for the period 1st April 2010 to 31st December 2010.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For PARIKH JOSHI & KOTHARE
CHARTERED ACCOUNTANTS
Firm Registration No: - 107547W



YATIN R. VYAVAHARKAR
PARTNER

M.No. 33915

Mumbai, Dated: **2 FEB 2011**

