

October 31, 2026

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Sub: Proceedings of Extra-ordinary General Meeting
Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

We are submitting herewith details of the proceedings of Extra-ordinary General Meeting of the Company held today, **Saturday, October 31, 2026 at 11:00 a.m. IST** through Video Conferencing.

Kindly take the same on record.

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ KUMAR SARRAF
Digitally signed by
RAJ KUMAR SARRAF
Date: 2026.10.31
12:50:54 +05'30'

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: as above.

PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF AARTI INDUSTRIES LIMITED ('AIL')

The Extra-Ordinary General Meeting (EGM) held today, Saturday, October 31, 2026, commenced at 11:00 a.m. IST through Video Conferencing (VC) and Other Audio Visual Means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Welcoming the Shareholders, Board Members and the Invitees, the Company Secretary stated about the presence of:

- a) All the Board Members except the one Independent Director who could not make it due to prior commitments,
- b) The Chairperson of all the Committees of the Board.
- c) Representatives from the Statutory & Secretarial Auditors and
- d) A requisite quorum, to begin with the proceedings of the meeting.

He also stated that the requisite records and registers were made available for inspection by the Shareholders electronically.

Welcoming all the Shareholders, Directors, Auditors and Invitees present for the meeting, the Chairman Shri Rajendra V. Gogri called the meeting to order.

The Chairman stated that:

- Notice of the EGM dated October 1, 2026 had already been circulated to the Shareholders. With the permission of all, it was taken as read.

The Chairman stated:

Aarti Industries continues to demonstrate resilience and adaptability in a dynamic global environment. We are constantly evaluating our capital structure to ensure it remains prudent, efficient and aligned with the long-term interests of the Company and our stakeholders.

Today's meeting has been convened with the objective to seek your approval for raising capital, in one or more tranches, by issuance of securities whether rupee denominated or denominated in one or more foreign currencies, by way of qualified institutions placement(s) ("QIP"), preferential allotment, private placement(s), and/or any other method as may be permitted under applicable laws by way of private offerings, institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law for an amount up to Rs. 1000 crores. The proposed issue size of up to Rs. 1,000 crores has been determined taking into account the Company's current and future funding requirements, its scale of operations and growth plans. Being an enabling

limit, it provides the Company with the flexibility to raise funds, in one or more tranches, as and when required, depending on prevailing market conditions.

Your Board of Directors has carefully evaluated the Company's debt profile and funding options. We are of the firm conviction that this capital raise, and the subsequent deleveraging, if any, is a highly value-accretive step. It will fortify our financial foundation and position Aarti Industries favorably for sustainable and long-term growth. We, therefore, seek your trust and support in passing this special resolution.

He then invited Shri Suyog Kotecha, Managing Director and Chief Executive Officer, to give performance highlights for the quarter and half year ended September 30, 2026 and rationale behind the agenda set for the meeting convened today.

He particularly stated that;

When choosing a route, the Company will weigh the relative merits of each fund-raising route. While a rights issue gives existing shareholders a pro-rata entitlement, other routes, such as a QIP, private placement, preferential issue, may offer advantages in flexibility, pricing certainty and access to long-term institutional capital, depending on market conditions. The Company believes that keeping the ability to evaluate all permissible routes, rather than committing to one in advance, is in the best interests of the Company and all its shareholders. The potential dilution, if any, will remain within acceptable thresholds and market norms, the business rationale for the proposed fund raising has been clearly articulated; and adequate regulatory safeguards are in place to protect the interests of shareholders.

The Company Secretary then stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the EGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off date of **Saturday, October 24, 2026**. The e-voting period commenced at **9:00 a.m.** on **Wednesday, October 28, 2026** and concluded at **5:00 p.m.** on **Friday, October 30, 2026**. He also informed that voting by electronic means was also available during the EGM to those Shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of EGM were then taken up for consideration:

SPECIAL BUSINESS (Through Special Resolution):

1	To approve raising of funds in one or more tranches, by issuance of securities by way of private offerings, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law for an amount up to ₹ 1000 crore.
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The Company Secretary thereafter invited the Shareholders to put forth their views/questions, if any relating to the EGM.

Some of the Shareholders, attending the meeting through Video Conferencing means, expressed their views / questions relating to the business and operations of the Company. After hearing from the speaker Shareholders as above, the Chairman and the CEO replied to their queries and questions.

The Company Secretary requested that Shareholders who had not already voted by means of remote e-voting to vote. He mentioned e-voting to remain open for next 30 minutes after the conclusion of EGM.

The Company Secretary then informed me that the Company had appointed M/s. BNP & Associates, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in a fair and transparent manner. The results of the remote e-voting and e-voting at the EGM will be declared within 2 working days of the conclusion of the EGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website www.aarti-industries.com and communicated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

Since all the businesses mentioned in the EGM notice were transacted, the Chairman declared the meeting as concluded at 11:50 a.m.

FOR AARTI INDUSTRIES LIMITED

Digitally signed by
RAJ KUMAR
SARRAF
Date: 2026.10.31
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RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526