



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080.INDIA
☎: 00-91-6797 6666, 2591 8195 • Fax : 00-91-22-2590 4806 / 2565 3185 / 3234
Regd. Office : Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujrat.INDIA
E-mail : info@aartigroup.com • Website : www.aartigroup.com



Ref. No: AIL/B-28/2013/1110

Date : 14th November, 2013.

To,
The Department of Corporate
Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
The Secretary
The National Stock Exchange of India
Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE CODE -524208

NSE CODE:AARTIIND

Dear Sir/Madam,

Ref : Compliance of Clause 41 of the Listing Agreement.

Sub : Audited Financial Results for the quarter & half year ended 30th September, 2013.

In terms of Clause 41 of the Listing Agreement, we are forwarding herewith the Audited Financial Results along with Auditor's Report on Quarterly Financial Results of the Company along with Segment wise Revenue Results for the quarter & half year ended 30th September, 2013 in the prescribed form which have been taken on record by the Board of Directors of the Company at its meeting held on **Thursday, 14th November, 2013** at Mumbai.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the Listing Agreement.

Please take note of the same on your record.

Thanking you,

Yours faithfully,
For **AARTI INDUSTRIES LIMITED**


MONA PATEL
COMPANY SECRETARY

Encl: as above.



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PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013.

(₹ in Lakhs)

Sr. No.	Particulars	Standalone Results					
		3 Months Ended			6 Months Ended		12 Months Ended
		30th Sept 2013 (Audited)	30th Jun 2013 (Audited)	30th Sept 2012 (Audited)	30th Sept 2013 (Audited)	30th Sept 2012 (Audited)	31st Mar 2013 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operation (Net of excise duty/VAT)	63,770	58,585	46,209	122,355	89,982	205,751
	b) Other Operating Income	765	779	753	1,544	1,869	3,861
	Total Income from Operations (Net)	64,535	59,364	46,962	123,899	91,851	209,612
2	Expenses						
	a) Cost of Material Consumed	40,100	36,884	24,034	76,984	48,790	126,227
	b) Purchases of Stock-in-trade	2,625	2,620	6,578	5,245	12,406	9,312
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(2,259)	(241)	(351)	(2,500)	(955)	(7,107)
	d) Employee Benefits Expenses	1,853	1,655	1,308	3,508	2,430	6,361
	e) Depreciation and Amortisation Expense	2,160	2,021	1,575	4,181	3,053	8,180
	f) Other Expenses	11,614	10,822	8,001	22,436	14,977	39,195
	Total Expenses	56,093	53,761	41,145	109,854	80,701	182,168
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	8,442	5,603	5,817	14,045	11,150	27,444
4	Other Income	354	236	113	590	284	440
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	8,796	5,839	5,930	14,635	11,434	27,884
6	Finance Costs	2,761	2,636	1,994	5,397	4,054	9,500
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	6,035	3,203	3,936	9,238	7,380	18,384
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,035	3,203	3,936	9,238	7,380	18,384
10	Tax Expenses						
	a) Provision for Taxation-Current	1,350	600	975	1,950	1,800	4,500
	b) Provision for Deferred Tax	450	350	135	800	250	750
	Total Tax Expenses	1,800	950	1,110	2,750	2,050	5,250
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4,235	2,253	2,826	6,488	5,330	13,134
12	Extraordinary Items (Net of Tax Expense ₹)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	4,235	2,253	2,826	6,488	5,330	13,134
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	4,235	2,253	2,826	6,488	5,330	13,134
17	Paid-up Equity Share Capital (Face Value of ₹ 5/-each)	4,430	4,430	3,956	4,430	3,956	4,430
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	63,234
19.i	Earnings Per Share (before Extraordinary Items) (of ₹ 5/- each) (not annualised)						
	a) Basic	4.78	2.54	3.57	7.32	6.74	14.83
	b) Diluted	4.78	2.54	3.57	7.32	6.74	14.83
19.ii	Earnings Per Share (after Extraordinary Items) (of ₹ 5/- each) (not annualised)						
	a) Basic	4.78	2.54	3.57	7.32	6.74	14.83
	b) Diluted	4.78	2.54	3.57	7.32	6.74	14.83

PART II

SELECT INFORMATION FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013.

Sr. No.	Particulars	Standalone Results					
		3 Months Ended			6 Months Ended		12 Months Ended
		30th Sept 2013 (Audited)	30th Jun 2013 (Audited)	30th Sept 2012 (Audited)	30th Sept 2013 (Audited)	30th Sept 2012 (Audited)	31st Mar 2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	35,026,753	35,347,302	35,346,066	35,026,753	35,346,066	34,053,948
	- Percentage of Shareholding	39.54	39.90	44.67	39.54	44.67	43.04
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	53,564,934	53,244,385	43,774,007	53,564,934	43,774,007	45,066,125
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	60.46	60.10	55.33	60.46	55.33	56.96

Particulars	30th Sept 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	Nil

Notes:-

- The above results for the quarter and half year ended 30th September, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2013.
- The Board of Directors have declared Interim Dividend of ₹ 1.75 paise per Equity Share of ₹ 5/- each (35 %) amounting to ₹ 15,50,35,452.25 paise and 20th November, 2013 has been fixed as record date for the payment of the said Interim Dividend.
- Figures for the quarter and half year ended 30th September, 2012 does not include figures of demerged activities of Anushakti Chemicals & Drugs Ltd (Manufacturing Division) merged with the Company w.e.f. 1st April, 2012. To that extent these figures are not comparable.
- Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR

Place: Mumbai
 Date: 14th November, 2013



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SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF LISTING AGREEMENT

(₹ in Lakhs)

Sr. No.	Particulars	Standalone Results					
		3 Months Ended			6 Months Ended		12 Months Ended
		30th Sept 2013 (Audited)	30th Jun 2013 (Audited)	30th Sept 2012 (Audited)	30th Sept 2013 (Audited)	30th Sept 2012 (Audited)	31st Mar 2013 (Audited)
1	Segment Revenue						
	a) Performance Chemicals	44,666	40,267	28,451	84,933	53,860	131,948
	b) Agri-Intermediates & Fertiliser	9,055	9,015	10,384	18,070	20,850	43,818
	c) Pharmaceuticals	6,947	6,332	4,284	13,279	9,087	18,684
	d) Home & Personal Care Chemicals	3,867	3,750	3,843	7,617	8,054	15,162
	Total	64,535	59,364	46,962	123,899	91,851	209,612
2	Segment Results Profit / (Loss) (Before Tax and Interest from each Segment)						
	a) Performance Chemicals	6,501	4,786	4,604	11,287	8,655	23,587
	b) Agri-Intermediates & Fertiliser	1,751	1,617	1,898	3,368	3,768	8,308
	c) Pharmaceuticals	1,179	729	162	1,907	373	945
	d) Home & Personal Care Chemicals	193	(23)	108	170	228	503
	Total	9,624	7,109	6,772	16,732	13,024	33,343
	Less: Interest	2,761	2,636	1,994	5,397	4,054	9,500
	Other Unallocable Expenditure (Net)	828	1,270	842	2,097	1,590	5,459
	Total Profit before Tax	6,035	3,203	3,936	9,238	7,380	18,384

Segmental Capital Employed :

Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is not practicable to provide segment disclosures relating to capital employed.

For AARTI INDUSTRIES LIMITED


 RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
 Date:14th November, 2013



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Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	Stand alone Results	
		As at 30th Sept 2013	As at 31st March 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,430	3,956
	(b) Share Capital pending allotment-upon Scheme of arrangement	NIL	474
	(c) Reserves and Surplus	67,909	63,234
	Sub total - Shareholders' Fund	72,339	67,664
2	Non-Current Liabilities		
	(a) Long-term Borrowings	21,258	11,674
	(b) Deferred Tax Liabilities (Net)	7,871	7,071
	(c) Other Long-term Liabilities	24	20
	(d) Long-term Provisions	23,667	21,717
	Sub total - Non-current Liabilities	52,820	40,482
3	Current Liabilities		
	(a) Short-term Borrowings	62,702	68,501
	(b) Trade Payables	29,792	21,585
	(c) Other Current Liabilities	5,468	6,376
	(d) Short-term Provisions	3,002	2,680
	Sub total - Current Liabilities	100,964	99,142
	TOTAL - EQUITY AND LIABILITIES	226,123	207,288
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	81,759	72,623
	(b) Non-current Investments	3,220	1,860
	(c) Long-term Loans and Advances	34,802	31,262
	Sub total - Non-current Assets	119,781	105,745
2	Current Assets		
	(a) Inventories	53,568	46,212
	(b) Trade Receivables	39,693	42,866
	(c) Cash and Cash Equivalents	1,485	971
	(d) Short-term Loans and Advances	8,515	8,964
	(e) Other Current Assets	3,081	2,530
	Sub total - Current Assets	106,342	101,543
	TOTAL - ASSETS	226,123	207,288

For AARTI INDUSTRIES LIMITED

Place:- Mumbai

Date:- 14th November, 2013

RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR



PARIKH JOSHI & KOTHARE (Regd.)

CHARTERED ACCOUNTANTS

49/2341, M.H.B. Colony, Gandhi Nagar, Bandra (East), Mumbai - 400 051.

☎ : +91-022-2651 5396 / 2645 1439 • Fax : +91-022-2645 5867 • E-mail : pjkbandra@yahoo.co.in • Website : www.pjkca.com

**Auditors' Report on Quarterly Financial Results and Year to Date Results of
AARTI INDUSTRIES LIMITED pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors of AARTI INDUSTRIES LIMITED

We have audited the quarterly financial results of AARTI INDUSTRIES LIMITED for the quarter ended 30th September 2013 and the year to date results for the period 1st April 2013 to 30th September 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September 2013 and the year to date results for the period 1st April 2013 to 30th September 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For PARIKH JOSHI & KOTHARE
CHARTERED ACCOUNTANTS
Firm Registration No: 107547W



CA TEJAS J. PARIKH
PARTNER
Membership No:- 123215
Mumbai,
Dated: 14th November, 2013