



AARTI INDUSTRIES LIMITED

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Ref. No: AIL/B-33/2016/840

Date : 18th October, 2016

To,
Listing/Compliance Department
BSE LTD.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**

“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIIND

Dear Sir/Madam,

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith copy of press release issued by the Company on 17th October, 2016 announcing Board approving the proposal for Buyback of its Equity Shares.

Kindly take note of the same on record.

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

MONA PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. As above.



Aarti Industries Ltd

Press Release

Mumbai, October 17, 2016

For immediate publication

Aarti Industries Limited's Board approves the proposal for Buyback of its Equity Shares

Aarti Industries Ltd, a leading global Speciality Chemicals company with significant presence in Pharmaceuticals, today announced that the Board of Directors of the Company have approved the buyback of its fully paid up equity shares through the tender offer route.

Buyback Details:

- Maximum number of fully paid up equity shares to be bought back – 12 lakh equity shares representing up to 1.44% of the total number of equity shares of the Company
- Buyback price per share – Rs. 800/- for each fully paid equity share payable in cash
- An aggregate amount of up to Rs. 96 crore (excluding transaction costs) has been allocated for the buyback
- Eligibility for participation in buyback – shareholders who hold equity shares as on the record date for buyback
- The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

Mr. Rashesh Gogri, Vice Chairman & M.D., Aarti Industries said, “We are pleased to announce this share buyback program. We firmly believe in Aarti Industries’ long-term growth prospects and are committed to efficient capital allocation. The Company’s strong balance sheet and cash flows enable us to simultaneously reward the shareholders, while continuing to invest in growth opportunities that will further strengthen our robust operations and drive long-term profitable growth.

We have created a world-class speciality chemicals organization that is poised for substantial gains from scale and operating leverage. We believe we have the levers in place to consolidate our position meaningfully. Our strong leadership, global-scale operations, de-risked & leading product portfolio, co-product balancing, pioneering technologies, globally scaled highly integrated operations, brand salience and strong financial position have placed us on a firm footing to stay on top of global industry trends and capture emerging sector prospects and drive sustainable long-term value. Each year, our company has been progressively getting operationally stronger, expanding profitability and generating higher cash flows. The commitment that we have to deliver higher return ratios and maximize shareholder value remains as steady and central to our thinking and our actions and you will continue to see that going forward as well.”

- ENDS -

About Aarti Industries Ltd.

Aarti Industries (AIL) is one of the most competitive benzene-based speciality chemical companies in the world. AIL is a rare instance of a global speciality chemicals company that combines process chemistry competence (recipe focus) with scale-up engineering competence (asset utilization). Over the last decade, AIL has transformed from an Indian company servicing global markets to what is fundamentally a global company selecting to manufacture out of India. The Company globally ranks at 1st – 4th position for 75% of its portfolio and is “Partner of Choice” for various Major Global & Domestic Customers.

AIL has de-risked portfolio that is multi-product, multi-geography, multi-customer and multi-industry. AIL has 125+ products, 500+ domestic customers, 150+ export customers spread across the globe in 60 countries with major presence in USA, Europe, Japan. AIL serves leading consumers across the globe of Speciality Chemicals and Intermediate for Pharmaceuticals, Agro Chemicals, Polymers, Pigments, Printing Inks, Dyes, Fuel additives, Aromatics, Surfactants and various other speciality chemicals.

AIL is committed to Safety Health & Equipment Quality with environment policies mapped to global benchmarks ensuring customer confidence and business sustainability. The Company has 4 Zero Discharge units and a strong focus on Reduce-Reuse-Recover across its 16 manufacturing sites.

AIL is a responsible corporate citizen engaged in community welfare through associated trusts (Aarti Foundation and Dhanvallah Charitable Trust) as well as focused NGOs engaged in diverse social causes.

Over the years, AIL has received multiple awards and recognitions. CHEMEXCIL presented the Company ‘Trishul Award’ for outstanding export performance for FY14-15 and ‘Award of Excellency’ for the consistency in export performance for FY13-14. CHEMTECH Foundation accorded AIL with the ‘Outstanding Achievement for Innovation’ award for the company’s commendable efforts in conserving the environments as well as ensuring sustainable growth through path breaking innovation. Indian Institute of Chemical Engineers bestowed the prestigious Lala Shriram National Award for ‘Leadership in Chemical Industry’ to Chairman Emeritus and founder Shri Chandrakant V. Gogri.

For further information on the Company, please visit www.aartigroup.com

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