



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080, INDIA
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 Regd. Office : Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujarat, INDIA
 E-mail : info@aartigroup.com • Website : www.aartigroup.com



PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

(In Lakhs)

Sl. No.	Particulars	30th Sept 2012 (Audited)	3 Months Ended 30th June 2012 (Audited)	30th Sept 2011 (Audited)	6 Months Ended 30th Sept 2012 (Audited)	30th Sept 2011 (Audited)	31st March 2012 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operation (Net of excise duty/VA)	46,209	43,773	38,903	89,982	76,936	163,226
	b) Other Operating Income	753	1,116	994	1,869	1,917	4,108
	Total Income from Operations (Net)	46,962	44,889	39,897	91,851	78,853	167,331
2	Expenses						
	a) Cost of Material Consumed	24,034	24,756	24,767	48,790	47,680	97,876
	b) Purchases of Stock-in-trade	6,578	5,828	3,503	12,406	7,195	14,049
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(351)	(604)	(1,650)	(955)	(1,828)	(2,354)
	d) Employee Benefits Expenses	1,308	1,122	1,067	2,430	2,011	4,552
	e) Depreciation and Amortisation Expense	1,575	1,478	1,324	3,053	2,613	5,307
	f) Other Expenses	8,001	6,976	6,852	14,977	13,043	28,744
	Total Expenses	41,145	39,396	35,864	80,701	70,114	148,264
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	5,817	5,333	4,033	11,150	8,139	19,067
4	Other Income	113	171	61	284	217	284
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	5,930	5,504	4,094	11,434	8,356	19,351
6	Finance Costs	1,994	2,060	1,742	4,054	3,487	7,351
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3,936	3,444	2,352	7,380	4,869	12,000
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	3,936	3,444	2,352	7,380	4,869	12,000
10	Tax Expenses						
	a) Provision for Taxation-Current	975	828	550	1,800	1,190	3,230
	b) Provision for Deferred Tax	135	115	15	250	125	281
	Total Tax Expenses	1,110	940	565	2,050	1,275	3,481
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	2,826	2,504	1,787	5,330	3,594	8,719
12	Extraordinary Items (Net of Tax Expense Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2,826	2,504	1,787	5,330	3,594	8,719
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	2,826	2,504	1,787	5,330	3,594	8,719
17	Paid-up Equity Share Capital (Face Value of Rs.5/-each)	3,956	3,956	3,836	3,956	3,836	3,956
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	47,309
19.i	Earnings Per Share (before Extraordinary Items) (of Rs.5/- each) (not annualised)						
	a) Basic	3.57	3.16	2.33	6.74	4.68	11.36
	b) Diluted	3.57	3.16	2.33	6.74	4.68	11.36
19.ii	Earnings Per Share (after Extraordinary Items) (of Rs.5/- each) (not annualised)						
	a) Basic	3.57	3.16	2.33	6.74	4.68	11.36
	b) Diluted	3.57	3.16	2.33	6.74	4.68	11.36

PART II

SELECT INFORMATION FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012.

Sl. No.	Particulars	30th Sept 2012 (Audited)	3 Months Ended 30th June 2012 (Audited)	30th Sept 2011 (Audited)	6 Months Ended 30th Sept 2012 (Audited)	30th Sept 2011 (Audited)	12 Months Ended 31st March 2012 (Audited)
A	PARTICULARS OF SHAREHOLDING.						
1	Public Shareholding						
	- Number of Shares	35,346,066	35,333,866	38,306,112	35,346,066	38,306,112	36,418,347
	- Percentage of Shareholding	44.67	44.91	49.93	44.67	49.93	46.03
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	43,774,007	43,586,207	38,413,961	43,774,007	38,413,961	42,701,726
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	55.33	55.09	50.07	55.33	50.07	53.97
B	INVESTOR COMPLAINTS						30th Sept 2012
	Pending at the beginning of the quarter						Nil
	Received during the quarter						10
	Disposed of during the quarter						10
	Remaining unresolved at the end of the quarter						Nil

Notes:-

1. The above results for the quarter and half year ended 30th September, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st October, 2012.

2. The Board of Directors have declared Interim Dividend of Rs 1.50 Paise per Equity share of Rs.5/- each amounting to Rs 11,85,80,108.50 paise and 6th November, 2012 has been fixed as record date for the payment of the said Interim Dividend.

3. Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI INDUSTRIES LIMITED

CHANDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR

Place:- Mumbai
 Date:- 31st October, 2012



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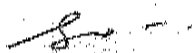
Stand alone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30th Sept 2012	As at 31st March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3,956	3,956
	(b) Reserves and Surplus	51,261	47,309
	Sub total - Shareholders' Fund	55,217	51,265
2	Non-Current Liabilities		
	(a) Long-term Borrowings	8,372	10,287
	(b) Deferred Tax Liabilities (Net)	5,796	5,545
	(c) Other Long-term Borrowings	19	19
	(d) Long-term Provisions	19,017	17,217
	Sub total - Non-current Liabilities	33,204	33,068
3	Current Liabilities		
	(a) Short-term Borrowings	50,525	48,233
	(b) Trade Payables	18,620	18,029
	(c) Other Current Liabilities	3,740	4,183
	(d) Short-term Provisions	2,100	2,057
	Sub total - Current Liabilities	74,985	72,502
	TOTAL - EQUITY AND LIABILITY	163,406	156,835
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	54,908	48,766
	(b) Non-current Investments	2,115	2,107
	(c) Long-term Loans and Advances	24,645	24,026
	Sub total - Non-current Assets	81,668	74,899
2	Current Assets		
	(a) Inventories	35,253	32,585
	(b) Trade Receivables	37,883	40,695
	(c) Cash and Cash Equivalents	949	881
	(d) Short-term Loans and Advances	5,751	5,951
	(e) Other Current Assets	1,897	1,824
	Sub total - Current Assets	81,738	81,936
	TOTAL - ASSETS	163,406	156,835

For AARTI INDUSTRIES LIMITED

Place:- Mumbai
 Date:- 31.10.2012


 RAJENDRA V. GOGRI
 CHAIRMAN AND MANAGING DIRECTOR



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AARTI INDUSTRIES LIMITED

SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF LISTING AGREEMENT

(Rs. in Lakhs)

SR.NO.	PARTICULARS	3 Months Ended			6 Months Ended		12 Months Ended
		30 th Sept 2012	30 th June 2012	30 th Sept 2011	30 th Sept 2012	30 th Sept 2011	31 st Mar 2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	a) Performance Chemicals	28,451	25,409	23,959	53,860	50,072	96,798
	b) Agri-Intermediates & Fertiliser	10,384	10,466	8,442	20,850	14,489	38,230
	c) Pharmaceuticals	4,284	4,803	3,833	9,087	7,399	16,462
	d) Home & Personal Care Chemicals	3,843	4,211	3,663	8,054	6,893	15,841
	Total	46,962	44,889	39,897	91,851	78,853	167,331
2	Segment Results Profit / (Loss)						
	Before Tax and Interest from each Segment						
	a) Performance Chemicals	4,604	4,051	3,082	8,655	6,406	14,180
	b) Agri-Intermediates & Fertiliser	1,898	1,870	1,696	3,768	3,234	7,541
	c) Pharmaceuticals	162	211	32	373	116	419
	d) Home & Personal Care Chemicals	108	120	73	228	192	492
	Total	6,772	6,252	4,883	13,024	9,948	22,632
	Less: Interest	1,994	2,060	1,742	4,054	3,482	7,151
	Other Unallocable Expenditure (Net)	842	798	789	1,590	1,592	3,281
	TOTAL PROFIT BEFORE TAX	3,936	3,444	2,352	7,380	4,869	12,200

Segmental Capital Employed :

Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practicable to provide segment disclosures relating to capital employed.

For AARTI INDUSTRIES LIMITED

MR. RAJENDRA V. GOGRI

CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai

Date : 31 st October , 2012

PARIKH JOSHI & KOTHARE (Regd.)**CHARTERED ACCOUNTANTS**

49/2341, M. H. B. Colony,
Gandhi Nagar, Bandra (East),
Mumbai 400 051.

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Auditors' Report On Quarterly Financial Results and Year to Date Results of AARTI INDUSTRIES LTD Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of AARTI INDUSTRIES LTD

We have audited the quarterly financial results of AARTI INDUSTRIES LTD for the quarter ended 30th September 2012 and the year to date results for the period 1st April 2012 to 30th September 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 23, interim financial reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September 2012 as well as the year to date results for the period from 1st April 2012 to 30th September 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Parikh Joshi & Kothare
Chartered Accountants

Tejas J. Parikh

(CA Tejas. J. Parikh)

Partner

M.No. 123215

Firm Registration No. 107547W

Mumbai, Dated: October 31, 2012

