



AARTI INDUSTRIES LIMITED

71, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (West), Mumbai-400 080, INDIA
 P: 00-91-6797 6666, 2591 8195 • Fax: 00-91-22-2590 4806 / 2565 3185 / 3234
 Regd. Office: Plot No. 801 / 23, G.I.D.C. Estate, Phase III, Vapi - 396 195, Dist. Valsad, Gujarat, INDIA
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011.

Particulars	3 Months		6 Months		(Rs. In Lakhs)
	Ended 30th Sep 11 Audited	Ended 30th Sep 10 Audited	Ended 30th Sep 11 Audited	Ended 30th Sep 10 Audited	12 Months Ended 31st Mar 11 Audited
Gross Sales	41,702	33,670	82,590	70,821	151,327
Less:- Excise Duty	1,953	1,735	3,958	3,610	7,645
a) Net Sales	39,749	31,935	78,632	67,211	143,682
b) Add:- Other Operating Income	951	658	1,808	1,234	2,508
TOTAL	40,700	32,593	80,440	68,445	146,190
Expenditure	(1,650)	387	(1,828)	648	(1,633)
a) (Increase) / Decrease in Stock in Trade and work in progress	21,943	14,745	42,352	32,600	70,150
b) Consumption of raw materials	3,503	3,892	7,195	7,352	18,212
c) Purchase of Traded Goods	1,067	901	2,011	1,775	3,887
d) Employee Cost	1,324	1,186	2,613	2,346	4,792
e) Depreciation	10,480	8,571	19,958	16,599	36,224
f) Other Expenditure					
TOTAL	36,667	29,682	72,301	61,320	131,633
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,033	2,911	8,139	7,125	14,557
Other Income	61	61	217	77	400
Profit before Interest & exceptional Items (3+4)	4,094	2,972	8,356	7,202	14,957
Interest	1,742	1,325	3,487	2,677	5,596
Profit after Interest but before Exceptional Items (5-6)	2,352	1,647	4,869	4,525	9,361
Exceptional Items					
Profit from Ordinary Activities before Tax (7-8)	2,352	1,647	4,869	4,525	9,361
Tax Expenses:-					
a) Provision for taxation-Current	550	410	1,150	1,175	2,500
b) Provision for Deferred Tax	15	110	125	220	183
TOTAL	565	520	1,275	1,395	2,683
Net Profit from Ordinary Activities after Tax (9-10)	1,787	1,127	3,594	3,130	6,678
Extraordinary Items					
Net Profit (11-12)	1,787	1,127	3,594	3,130	6,678
Paid-up Equity Share Capital (face value of Rs.5/-each)	3,836	3,836	3,836	3,836	3,836
Reserves and Surplus excluding revaluation reserve					40,467
Basic and Diluted E.P.S. (Rs.)	2.33	1.47	4.68	4.08	8.70
Aggregate of Public Shareholding:					
Number of Share	38,306,112	38,422,010	38,306,112	38,422,010	38,417,010
Percentage of Shareholding (%)	49.93	50.08	49.93	50.08	50.07
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	38,413,961	38,298,083	38,413,961	38,298,063	38,303,063
Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of Share (as a % of the total share capital of the company)	50.07	49.92	50.07	49.92	49.93

Notes:-
 1. The above results for the quarter and half year ended 30th September, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th November, 2011

2. Details of investors complaints received for the quarter ended 30th September, 2011.
 Beginning:-NIL Received:- 10 Resolved:-10 Pending:-NIL

3. Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI

VICE CHAIRMAN AND MANAGING DIRECTOR



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SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF LISTING AGREEMENT

S. NO.	PARTICULARS	3 Months		6 Months		12 Months
		Ended on 30th Sept 11	Ended on 30th Sept 10	Ended on 30th Sept 11	Ended on 30th Sept 10	Ended on 31st Mar 11
1	Segment Revenue					
	a) Performance Chemicals	26,050	24,137	54,323	51,757	110,379
	b) Agri-Intermediates & Fertiliser	8,442	4,828	14,489	8,799	19,763
	c) Pharmaceuticals	4,143	3,211	8,014	6,490	14,174
	d) Home & Personal Care Chemicals	4,018	2,151	7,572	5,009	9,519
	Total	42,653	34,327	84,398	72,055	153,835
	Segment Results Profit / (Loss)					
	Before Tax and Interest from each Segment					
	a) Performance Chemicals	3,082	3,165	6,406	7,313	14,369
	b) Agri-Intermediates & Fertiliser	1,696	905	3,234	1,754	4,108
	c) Pharmaceuticals	32	(160)	116	(277)	(631)
	d) Home & Personal Care Chemicals	73	72	192	443	508
	Total	4,883	3,982	9,948	9,232	18,354
	Less: Interest	789	1,010	1,592	2,031	3,397
	TOTAL PROFIT BEFORE TAX	2,352	1,647	4,869	4,524	9,361

Segmental Capital Employed :

Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practicable to provide segment disclosures relating to capital employed.

Re-Classification of Business Segments :

For better understanding of businesses, the Company has reclassified its business segments based on their nature and their respective end uses. Based on the same, the Company has reclassified its business segments into Performance Chemicals, Agri-Intermediates & Fertilizers, Pharmaceuticals and Home & Personal Care. This change doesnot have any financial impact.

For AARTI INDUSTRIES LIMITED

MR. RAJENDRA V. GOGRI
 (VICE CHAIRMAN & MANAGING DIRECTOR)

Place : Mumbai

Date : 11th November, 2011.



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Statement of Assets and Liabilities as at 30th September 2011

Particulars	As at 30th Sept' 2011 Audited	As at 30th Sept' 2010 Audited	As at 31st Mar' 2011 Audited
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	3,836	3,836	3,836
Equity Share Warrants	348	NIL	348
Reserves and Surplus	44,060	39,158	40,467
	48,244	42,994	44,651
LOAN FUNDS:			
Secured Loans	46,156	41,884	45,375
Unsecured Loans	9,334	6,140	7,253
	55,490	48,024	52,629
DEFERRED TAX LIABILITY	5,419	5,331	5,294
TOTAL	109,153	96,349	102,574
APPLICATION OF FUNDS			
FIXED ASSETS:			
Gross Block	77,765	71,543	73,843
Less : Depreciation	37,258	32,207	34,645
Net Block	40,507	39,336	39,198
Capital Work - in - Progress	2,317	376	1,845
INVESTMENTS	2,103	2,025	1,876
CURRENT ASSETS, LOANS AND ADVANCES:			
(a) Inventories	30,567	26,116	29,409
(b) Sundry Debtors	36,435	27,094	33,253
(c) Cash and Bank Balances	672	996	777
(d) Other Current Assets	23,191	20,274	21,063
(e) Loans and Advances	5,977	4,510	4,749
	96,842	78,990	89,251
LESS : CURRENT LIABILITIES AND PROVISIONS:			
(1) Liabilities	17,479	11,202	13,866
(2) Provisions	15,137	13,179	15,731
	32,616	24,381	29,597
NET WORKING CAPITAL	64,226	54,609	59,655
MISCELLANEOUS EXPENDITURE: (To the extent not written off or adjusted)			
Deferred Revenue Expenditure	NIL	3	NIL
TOTAL	109,153	96,349	102,574

For AARTI INDUSTRIES LIMITED

RAJENDRA V. GOGRI

VICE CHAIRMAN AND MANAGING DIRECTOR

Place:- Mumbai

Date:- 11th November, 2011.