

CHANDRAKANT VALLABHAJI GOGRI

1801, 18th Floor, Richmond Cliff, Avenue Powai, Hiranandani Garden,
Near Hiranandani Garden, Powai - IIT, Mumbai - 400 076.

Date: November 16, 2018

To,
Listing/Compliance Department
BSE LTD.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE CODE -524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**

"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

NSE CODE:AARTIIND

Dear Sir/Madam,

**Sub.: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I am sending herewith the Disclosures of Shareholdings under regulation 29(2) as on November 16, 2018.

Please take the above on your record.

Thanking You,

Yours Faithfully,

C.V. 

CHANDRAKANT VALLABHAJI GOGRI

Encl.: as above.

CC to:

The Compliance Officer
Aarti Industries Limited
Secretarial Department,
Udyog Kshetra, 2nd Floor,
Mulund-Goregaon Link Road,
Mulund (W), Mumbai-400 080.

ANNEXURE - 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- 1 Name of the Target Company (TC) **AARTI INDUSTRIES LIMITED**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **CHANDRAKANT VALLABHAJI GOGRI & OTHER PROMOTERS (AS PER LIST ATTACHED)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER & PROMOTER GROUP**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE Limited & National Stock Exchange of India Limited**

5 Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights			
Chandrakant Vallabhaji Gogri	3,943,934	4.85	4.85
Other Promoters (List attached)	39,354,209	48.41	48.41
SUB TOTAL (a) :-	43,298,143	53.26	53.26
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	43,298,143	53.26	53.26
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired/sold	-713,421	-0.88	-0.88
Chandrakant Vallabhaji Gogri	362,292	0.45	0.45
Acquisition/Sale of Shares			
Other Promoters (List attached)			
SUB TOTAL (a) :-	-351,129	-0.43	-0.43
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	-351,129	-0.43	-0.43
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
Chandrakant Vallabhaji Gogri	3,230,513	3.97	3.97
Other Promoters (List attached)	39,716,501	48.85	48.85
SUB TOTAL (a) :-	42,947,014	52.83	52.83



b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	42,947,014	52.83	52.83
6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se Transfer etc)	OPEN MARKET/ OFF. MARKET/ GIFT/		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.11.2018		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	81300000		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	81300000		
10 Total diluted share/voting capital of the TC after the said acquisition	81300000		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Regulations. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. For and on behalf of all the Promoters  CHANDRAKANT VALLABHAJI GOGRI PLACE : MUMBAI DATE : 16.11.2018			

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**CHANDRAKANT VALLABHAJI GOGRI
AARTI INDUSTRIES LIMITED**

Declaration given by
Name of the Company

Sr. No.	Name of the Shareholder	Shareholding i.e. 31.03.2018				No. of Shares	Shares acquired since last reporting i.e. 31.03.2018			Shareholding after Acquisition on 16.11.2018	
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable	% w.r.t. total share/voting capital wherever applicable		% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable	% w.r.t. total share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable
A	Acquirer										
1	Chandrakant Vallabhaji Gogri	3,943,934	4.85	4.85	4.85	-713,421	-0.88	-0.88	-0.88	3,230,513	3.97
B	Other Promoters										
1	Rajendra Vallabhaji Gogri	3,074,900	3.78	3.78	3.78	0	0.00	0.00	0.00	3,074,900	3.78
2	Shantilal Tejshi Shah	1,715,294	2.11	2.11	2.11	0	0.00	0.00	0.00	1,715,294	2.11
3	Parimal Hasmukhlal Desai	309,304	0.38	0.38	0.38	0	0.00	0.00	0.00	309,304	0.38
4	Hetal Gogri Gala	4,615,548	5.68	5.68	5.68	0	0.00	0.00	0.00	4,615,548	5.68
5	Rajendra Vallabhaji Gogri (HUF)	308,274	0.38	0.38	0.38	0	0.00	0.00	0.00	308,274	0.38
6	Shantilal Tejshi Shah (HUF)	369,141	0.45	0.45	0.45	0	0.00	0.00	0.00	369,141	0.45
7	Rashesh Chandrakant Gogri	5,334,404	6.56	6.56	6.56	0	0.00	0.00	0.00	5,334,404	6.56
8	Renil Rajendra Gogri	3,429,752	4.22	4.22	4.22	0	0.00	0.00	0.00	3,429,752	4.22
9	Dhanvanti Vallabhaji Gogri	97,656	0.12	0.12	0.12	0	0.00	0.00	0.00	97,656	0.12
10	Jaya Chandrakant Gogri	493,294	0.61	0.61	0.61	1,200	0.00	0.00	0.00	494,494	0.61
11	Manisha Rashesh Gogri	550,000	0.68	0.68	0.68	0	0.00	0.00	0.00	550,000	0.68
12	Aashay Rashesh Gogri	550,000	0.68	0.68	0.68	0	0.00	0.00	0.00	550,000	0.68
13	Aarnav Rashesh Gogri	71,139	0.09	0.09	0.09	478,861	0.59	0.59	0.59	550,000	0.68
14	Mirak Rajendra Gogri	3,514,334	4.32	4.32	4.32	-12,500	-0.02	-0.02	-0.02	3,501,834	4.31
15	Arti Rajendra Gogri	2,199,277	2.71	2.71	2.71	-75,000	-0.09	-0.09	-0.09	2,124,277	2.61
16	Pooja Renil Gogri	382	0.00	0.00	0.00	0	0.00	0.00	0.00	382	0.00
17	Sarla Shantilal Shah	1,925,886	2.37	2.37	2.37	0	0.00	0.00	0.00	1,925,886	2.37
18	Nehal Garewal	1,031,136	1.27	1.27	1.27	0	0.00	0.00	0.00	1,031,136	1.27
19	Bhavna Shah Lalka	942,273	1.16	1.16	1.16	0	0.00	0.00	0.00	942,273	1.16
20	Heena Bhata	855,860	1.05	1.05	1.05	-833,859	-1.03	-1.03	-1.03	22,001	0.03
21	Heena Family Private Trust	0	0.00	0.00	0.00	833,859	1.03	1.03	1.03	833,859	1.03
22	Nikhil Parimal Desai	779,210	0.96	0.96	0.96	1,800	0.00	0.00	0.00	781,010	0.96
23	Tarla Parimal Desai	112,767	0.14	0.14	0.14	0	0.00	0.00	0.00	112,767	0.14
24	Rinku Parimal Desai	1,800	0.00	0.00	0.00	-1,800	0.00	0.00	0.00	0	0.00
25	Ratanben Premji Gogri	380,000	0.47	0.47	0.47	-1,001	0.00	0.00	0.00	378,999	0.47

C.V. 

Sr. No.	Name of the Shareholder	Shareholding i.e. 31.03.2018			No. of Shares	Shares acquired since last reporting i.e. 31.03.2018			Shareholding after Acquisition on 15.11.2018		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable		Net Sale/ Purchase	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
26	Indira Madan Dedhia	181,150	0.22	0.22	0	0	0.00	0.00	181,150	0.22	0.22
27	Gunavanti Navin Shah	86,642	0.11	0.11	0	0	0.00	0.00	86,642	0.11	0.11
28	Prasadi Yogesh Banatwala	11,225	0.01	0.01	-3,380	0	0.00	0.00	7,845	0.01	0.01
29	Bhanu Pradip Savla	130,737	0.16	0.16	0	0	0.00	0.00	130,737	0.16	0.16
30	Dilip Tejshi Dedhia	4,488	0.01	0.01	-288	0	0.00	0.00	4,200	0.01	0.01
31	Anushakti Enterprise Private Limited	2,492,500	3.07	3.07	0	0	0.00	0.00	2,492,500	3.07	3.07
32	Safechem Enterprises Private Limited	1,470,000	1.81	1.81	-7,000	0	-0.01	-0.01	1,463,000	1.80	1.80
33	Alchemie Financial Services Limited	673,006	0.83	0.83	0	0	0.00	0.00	673,006	0.83	0.83
34	Nikhil Holdings Private Limited	371,302	0.46	0.46	0	0	0.00	0.00	371,302	0.46	0.46
35	Gogri Finserv Pvt. Ltd.	264,105	0.32	0.32	0	0	0.00	0.00	264,105	0.32	0.32
36	Alchemie Finserv Pvt. Ltd.	264,105	0.32	0.32	0	0	0.00	0.00	264,105	0.32	0.32
37	Valiant Organics Limited	235,000	0.29	0.29	-18,600	0	-0.02	-0.02	216,400	0.27	0.27
38	Dilesh Roadlines Pvt. Ltd.	8,318	0.01	0.01	0	0	0.00	0.00	8,318	0.01	0.01
39	Saswat Trusteeship Private Limited	500,000	0.62	0.62	0	0	0.00	0.00	500,000	0.62	0.62
	Total -----> (B)	39,354,209	48.41	48.41	362,292		0.45	0.45	39,716,501	48.85	48.85
	TOTAL -----> (A) + (B)	43,298,143	53.26	53.26	-351,129		-0.43	-0.43	42,947,014	52.83	52.83

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters

C-V, 

CHANDRAKANT VALLABHAJI GOGRI

PLACE : MUMBAI

DATE : 16.11.2018

NAME OF THE TARGET COMPANY :- AARTI INDUSTRIES LIMITED

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No- of Equity Shares Sold/Purchase
Chandrakant Vallabhaji Gogri	Market Sale	02-04-2018	-4,500
	Market Sale	03-04-2018	-3,700
	Market Sale	04-04-2018	-2,000
	Market Sale	05-04-2018	-7,000
	Market Sale	09-04-2018	-500
	Market Sale	10-04-2018	-4,976
	Market Sale	11-04-2018	-5,000
	Market Sale	12-04-2018	-4,000
	Market Sale	13-04-2018	-1,321
	Market Sale	16-04-2018	-4,000
	Market Sale	17-04-2018	-3,500
	Market Sale	18-04-2018	-4,500
	Market Sale	23-04-2018	-4,000
	Market Sale	24-04-2018	-4,000
	Market Sale	25-04-2018	-1,000
	Market Sale	26-04-2018	-250
	Market Sale	27-04-2018	-2,500
	Market Sale	30-04-2018	-4,500
	Market Sale	15-06-2018	-1,302
	Market Sale	18-06-2018	-1,600
	Market Sale	02-07-2018	-1,250
	Gift Given	04-07-2018	-478,861
	Market Sale	19-07-2018	-50
	Market Sale	20-07-2018	-500
	Market Sale	24-07-2018	-1,500
	Market Sale	25-07-2018	-296
	Market Sale	26-07-2018	-1,000
	Market Sale	27-07-2018	-1,250
	Market Sale	07-08-2018	-2,700
	Market Sale	08-08-2018	-3,926
	Market Sale	09-08-2018	-5,500
	Market Sale	17-08-2018	-500
	Market Sale	21-08-2018	-27
	Market Sale	30-08-2018	-2,250
	Market Sale	07-09-2018	-502
	Market Sale	11-09-2018	-500
	Market Sale	14-09-2018	-500
	Market Sale	17-09-2018	-2,500
	Market Sale	19-09-2018	-1,500
	Market Sale	21-09-2018	-1,000
	Market Sale	07-11-2018	-1,272
	Market Sale	09-11-2018	-1,597
	Market Sale	12-11-2018	-1,791
	Market Sale	13-11-2018	-500
	Market Sale	14-11-2018	-120,000
	Market Sale	15-11-2018	-18,000
Total			-713,421

C.V. 

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No- of Equity Shares Sold/Purchase
Jaya Chandrakant Gogri	Gift Received	09-04-2018	1,200
Total			1,200
Prasadi Yogesh Banatwala	Market Sale	11-04-2018	-700
	Market Sale	12-04-2018	-200
	Market Sale	16-04-2018	-400
	Market Sale	17-04-2018	-630
	Market Sale	30-04-2018	-200
	Market Sale	13-06-2018	-200
	Market Sale	14-06-2018	-200
	Market Sale	15-06-2018	-100
	Market Sale	26-07-2018	-200
	Market Sale	09-08-2018	-100
	Market Sale	17-08-2018	-200
	Market Sale	23-10-2018	-100
	Market Sale	24-10-2018	-50
	Market Sale	25-10-2018	-100
Total			-3,380
Mirik Rajendra Gogri	Gift Given	30-04-2018	-12,500
Total			-12,500
Arti Rajendra Gogri	Gift Given	13-06-2018	-75,000
Total			-75,000
Rinku Parimal Desai	Gift Given	07-06-2018	-1,800
Total			-1,800
Nikhil Parimal Desai	Gift Received	07-06-2018	1,800
Total			1,800
Aarnav Rashesh Gogri	Gift Received	04-07-2018	478,861
Total			478,861
Heena Bhatia	Gift Given	12-07-2018	-833,859
Total			-833,859
Heena Family Private Trust	Gift Received	12-07-2018	833,859
Total			833,859
Ratanben Premji Gogri	Market Sale	12-07-2018	-1,001
Total			-1,001

C.V. Gogri

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No- of Equity Shares Sold/Purchase
Valiant Organics Limited	Market Sale	09-08-2018	-2,001
	Market Sale	13-08-2018	-999
	Market Sale	17-08-2018	-1,000
	Market Sale	21-08-2018	-536
	Market Sale	23-08-2018	-280
	Market Sale	24-08-2018	-12
	Market Sale	30-08-2018	-2,672
	Market Sale	31-08-2018	-500
	Market Sale	03-09-2018	-198
	Market Sale	05-09-2018	-802
	Market Sale	06-09-2018	-134
	Market Sale	06-09-2018	-866
	Market Sale	07-09-2018	-300
	Market Sale	07-09-2018	-895
	Market Sale	11-09-2018	-136
	Market Sale	11-09-2018	-752
	Market Sale	12-09-2018	-917
	Market Sale	14-09-2018	-200
	Market Sale	17-09-2018	-1,000
	Market Sale	19-09-2018	-400
	Market Sale	25-09-2018	-4,000
Total			-18,600
Safechem Enterprises Private Limited	Gift Given	25-09-2018	-7,000
Total			-7,000
Dilip Tejshi Dedhia	Market Sale	14-11-2018	-288
Total			-288
For and on behalf of all the Promoters  CHANDRAKANT VALLABHAJI GOGRI PLACE : MUMBAI DATE : 16-11-2018			