

HETAL GOGRI GALA

Add.: 801, GOPAL SADAN, PLOT NO. 552 -B, JAME JAMSHED ROAD,
MATUNGA (E), MUMBAI – 400 019.

Date : March 31, 2018

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
National Stock Exchange of
India Limited
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE CODE –524208

NSE CODE:AARTIIND

Dear Sir / Ma'am,

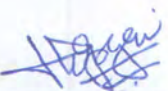
Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,


HETAL GOGRI GALA

Encl: as above.

ANNEXURE - 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- | | |
|--|--|
| 1 Name of the Target Company (TC) | AARTI INDUSTRIES LIMITED |
| 2 Name(s) of the acquirer and Persons
Acting in Concert (PAC) with the acquirer | HETAL GOGRI GALA
& OTHER PROMOTERS (AS PER LIST
ATTACHED) |
| 3 Whether the acquirer belongs to
Promoter/Promoter group | PROMOTER & PROMOTER GROUP |
| 4 Name(s) of the Stock Exchange(s)
where the shares of TC are Listed | BSE Limited &
NSE Limited |

5 Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights			
Hetal Gogri Gala	29,06,221	3.57	3.57
Other Promoters (List attached)	4,04,21,922	49.72	49.72
SUB TOTAL (a) :-	4,33,28,143	53.29	53.29
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	4,33,28,143	53.29	53.29
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired/sold	17,09,327	2.10	2.10
Hetal Gogri Gala			
Acquisition/Sale of Shares	-17,39,327	-2.14	-2.14
Other Promoters (List attached)			
SUB TOTAL (a) :-	-30,000	-0.04	-0.04
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	-30,000	-0.04	-0.04
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
Hetal Gogri Gala	46,15,548	5.68	5.68
Other Promoters (List attached)	3,86,82,595	47.58	47.58
SUB TOTAL (a) :-	4,32,98,143	53.26	53.26

b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	4,32,98,143	53.26	53.26
6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se Transfer etc)	INTER-SE TRANSFER/OPEN MARKET/GIFT/OFF. MARKET		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2018		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	81300000		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	81300000		
10 Total diluted share/voting capital of the TC after the said acquisition	81300000		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Regulations. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. For and on behalf of all the Promoters  HETAL GOGRI GALA PLACE : MUMBAI DATE : 31.03.2018			

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**HETAL GOGRI GALA
AARTI INDUSTRIES LIMITED**

Declaration given by :
Name of the Company :

Sr. No.	Name of the Shareholder	Shareholding i.e. 16.03.2018			No. of Shares	Shares acquired since last reporting i.e. 16.03.2018		Shareholding after Acquisition on 31.03.2018					
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable		% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *			
A	Acquirer												
1	Hetal Gogri Gala	29,06,221	3.57	3.57	17,09,327	2.10	2.10	46,15,548	5.68	5.68			
B	Other Promoters												
1	Rajendra Vallabhaji Gogri	30,09,900	3.70	3.70	65,000	0.08	0.08	30,74,900	3.78	3.78			
2	Shantilal Tejshi Shah	17,15,294	2.11	2.11	0	0.00	0.00	17,15,294	2.11	2.11			
3	Parimal Hasmukhlal Desai	3,09,304	0.38	0.38	0	0.00	0.00	3,09,304	0.38	0.38			
4	Chandrakant Vallabhaji Gogri	75,66,283	9.31	9.31	-36,22,349	-4.46	-4.46	39,43,934	4.85	4.85			
5	Rajendra Vallabhaji Gogri (HUF)	3,08,274	0.38	0.38	0	0.00	0.00	3,08,274	0.38	0.38			
6	Shantilal Tejshi Shah (HUF)	3,69,141	0.45	0.45	0	0.00	0.00	3,69,141	0.45	0.45			
7	Rashesh Chandrakant Gogri	46,84,802	5.76	5.76	6,49,602	0.80	0.80	53,34,404	6.56	6.56			
8	Renil Rajendra Gogri	34,29,752	4.22	4.22	0	0.00	0.00	34,29,752	4.22	4.22			
9	Dhanvanti Vallabhji Gogri	97,656	0.12	0.12	0	0.00	0.00	97,656	0.12	0.12			
10	Jaya Chandrakant Gogri	4,93,294	0.61	0.61	0	0.00	0.00	4,93,294	0.61	0.61			
11	Manisha Rashesh Gogri	2,16,338	0.27	0.27	3,33,662	0.41	0.41	5,50,000	0.68	0.68			
12	Aashay Rashesh Gogri	2,21,381	0.27	0.27	3,28,619	0.40	0.40	5,50,000	0.68	0.68			
13	Aarnav Rashesh Gogri	0	0.00	0.00	71,139	0.09	0.09	71,139	0.09	0.09			
14	Mirik Rajendra Gogri	35,79,334	4.40	4.40	-65,000	-0.08	-0.08	35,14,334	4.32	4.32			
15	Arti Rajendra Gogri	21,99,277	2.71	2.71	0	0.00	0.00	21,99,277	2.71	2.71			
16	Pooja Renil Gogri	382	0.00	0.00	0	0.00	0.00	382	0.00	0.00			
17	Sarla Shantilal Shah	19,25,886	2.37	2.37	0	0.00	0.00	19,25,886	2.37	2.37			
18	Nehal Garewal	10,31,136	1.27	1.27	0	0.00	0.00	10,31,136	1.27	1.27			
19	Bhavna Shah Lalka	9,42,273	1.16	1.16	0	0.00	0.00	9,42,273	1.16	1.16			
20	Heena Bhatia	8,55,860	1.05	1.05	0	0.00	0.00	8,55,860	1.05	1.05			
21	Nikhil Parimal Desai	7,79,210	0.96	0.96	0	0.00	0.00	7,79,210	0.96	0.96			
22	Tarla Parimal Desai	1,12,767	0.14	0.14	0	0.00	0.00	1,12,767	0.14	0.14			
23	Rinku Parimal Desai	1,800	0.00	0.00	0	0.00	0.00	1,800	0.00	0.00			
24	Ratanben Premji Gogri	3,80,000	0.47	0.47	0	0.00	0.00	3,80,000	0.47	0.47			
25	Indira Madan Dedhia	1,81,150	0.22	0.22	0	0.00	0.00	1,81,150	0.22	0.22			

Sr. No.	Name of the Shareholder	Shareholding			No. of Shares	Shares acquired		Shareholding after		
		i.e. 16.03.2018				No. of Shares	since last reporting		Acquisition	
		i.e. 16.03.2018					i.e. 16.03.2018		on 31.03.2018	
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable	Net Sale/ Purchase	% w.r.t. total share/voting capital wherever applicable	% w.r.t. diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
26	Gunavanti Navin Shah	86,642	0.11	0.11	0	0.00	0.00	86,642	0.11	0.11
27	Prasadi Yogesh Banatwala	11,225	0.01	0.01	0	0.00	0.00	11,225	0.01	0.01
28	Bhanu Pradip Savla	1,30,737	0.16	0.16	0	0.00	0.00	1,30,737	0.16	0.16
29	Dilip Tejshi Dedhia	4,488	0.01	0.01	0	0.00	0.00	4,488	0.01	0.01
30	Anushakti Enterprise Private Limited	24,92,500	3.07	3.07	0	0.00	0.00	24,92,500	3.07	3.07
31	Safechem Enterprises Private Limited	14,70,000	1.81	1.81	0	0.00	0.00	14,70,000	1.81	1.81
32	Alchemie Financial Services Limited	6,73,006	0.83	0.83	0	0.00	0.00	6,73,006	0.83	0.83
33	Nikhil Holdings Private Limited	3,71,302	0.46	0.46	0	0.00	0.00	3,71,302	0.46	0.46
34	Gogri Finserv Pvt. Ltd.	2,64,105	0.32	0.32	0	0.00	0.00	2,64,105	0.32	0.32
35	Alchemie Finserv Pvt. Ltd.	2,64,105	0.32	0.32	0	0.00	0.00	2,64,105	0.32	0.32
36	Valiant Organics Limited	2,35,000	0.29	0.29	0	0.00	0.00	2,35,000	0.29	0.29
37	Dilesh Roadlines Pvt. Ltd.	8,318	0.01	0.01	0	0.00	0.00	8,318	0.01	0.01
38	Saswat Trusteeship Private Limited	0	0.00	0.00	5,00,000	0.62	0.62	5,00,000	0.62	0.62
	Total -----> (B)	4,04,21,922	49.72	49.72	-17,39,327	-2.14	-2.14	3,86,82,595	47.58	47.58

TOTAL -----> (A) + (B)	4,33,28,143	53.29	53.29	-30,000	-0.04	-0.04	4,32,98,143	53.26	53.26
----------------------------------	--------------------	--------------	--------------	----------------	--------------	--------------	--------------------	--------------	--------------

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters



HETAL GOGRI GALA
PLACE : MUMBAI
DATE : 31.03.2018

NAME OF THE TARGET COMPANY :- AARTI INDUSTRIES LIMITED

Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No. of Equity Shares Sold/Purchase
Hetal Gogri Gala	Inter Se Acquisition	28-03-2018	17,09,327
Total			17,09,327
Rajendra Vallabhaji Gogri	Inter Se Acquisition	28-03-2018	65,000
Total			65,000
Chandrakant Vallabhaji Gogri	Gift Given	28-03-2018	-22,396
	Gift Given	28-03-2018	-34,792
	Gift Given	28-03-2018	-5,00,000
	Market Sale	27-03-2018	-13,500
	Market Sale	28-03-2018	-16,500
	Inter -Se Transfer	23-03-2018	-71,139
	Inter -Se Transfer	23-03-2018	-3,06,223
	Inter -Se Transfer	26-03-2018	-6,49,602
	Inter -Se Transfer	26-03-2018	-2,98,870
	Inter -Se Transfer	28-03-2018	-17,09,327
Total			-36,22,349
Rashesh Chandrakant Gogri	Inter Se Acquisition	26-03-2018	6,49,602
Total			6,49,602
Manisha Rashesh Gogri	Inter Se Acquisition	26-03-2018	2,98,870
	Gift Received	28-03-2018	34,792
Total			3,33,662
Aashay Rashesh Gogri	Inter Se Acquisition	23-03-2018	3,06,223
	Gift Received	28-03-2018	22,396
Total			3,28,619
Aarnav Rashesh Gogri	Inter Se Acquisition	23-03-2018	71,139
Total			71,139
Mirik Rajendra Gogri	Inter -Se Transfer	28-03-2018	-65,000
Total			-65,000
Saswat Trusteeship Private Limited	Gift Received	28-03-2018	5,00,000
Total			5,00,000

For and on behalf of all the Promoters



HETAL GOGRI GALA
PLACE : MUMBAI
DATE : 31.03.2018